

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA171012DE

Issue Date:

12 October 2017

Effective Date:

11 January 2018

Contracts:

Single Stock Future (COB & <i>Flex</i>)	BK6, <i>YBK</i>
Single Stock Dividend Future	BK8

Company: Sky

ISIN: GB0001411924

Corporate action: Special dividend

Reference: Press release of 12 October 2017

Details: Sky has announced a special dividend of 10 pence per share.

Conditions: Subject to the Offer of Twenty-First Century Fox not being effective by 31 December 2017.

Adjustments: After close of business on 10 January 2018 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Sky on the London Stock Exchange on 10 January 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - 10\text{pence})}{\text{CumEventPrice}}$$

Futures:

- **Variation Margin:** Daily Settlement Prices of 10 January 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations for 11 January 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec18** maturity in contract **BK8**.

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- **Orders:** All outstanding orders for contracts **BK6** and **BK8** will be cancelled automatically after the end of the trading session on 10 January 2018. The priority of these orders will then be lost. New orders in contracts **BK6** and **BK8** can be submitted as from 11 January 2018.

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