CORPORATE ACTION NOTICE

Paris Market — No. CA171002DE

Issue Date: 2 October 2017

Effective Date: 2 October 2017

Contracts:	Individual Equity Options (COB & *flex*)	AI1

Company: Air Liquide

ISIN: FR0000120073

Corporate action: Bonus issue

Reference: CA170815DE and CA170929DE2

Adjustments: Equalisation payment for contract **AI1**: The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use.

© 2017 Euronext N.V. - All rights reserved.

Attachment to Corporate Action Notice No. CA171002DE

Air Liquide

Corporate action: **Bonus issue – Equalisation Payment**

Individual Equity Options: **AI1**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
AI1	2017-12-15	14.84	C	58.44	53.13	P	0.00
AI1	2017-12-15	11.14	C	72.00	65.45	P	0.01
AI1	2017-12-15	9.55	C	77.92	70.84	P	0.03
AI1	2017-12-15	7.44	C	85.71	77.92	P	0.04
AI1	2017-12-15	6.82	C	88.00	80.00	P	0.05
AI1	2017-12-15	5.34	C	93.51	85.01	P	0.08
AI1	2017-12-15	4.31	C	97.40	88.55	P	0.11
AI1	2017-12-15	3.64	C	100.00	90.91	P	0.15
AI1	2017-12-15	2.43	C	105.00	95.45	P	0.30
AI1	2017-12-15	1.40	C	110.00	100.00	P	0.64
AI1	2017-12-15	0.48	C	116.88	106.25	P	1.60
AI1	2017-12-15	0.28	C	120.00	109.09	P	2.25
AI1	2017-12-15	0.05	C	130.00	118.18	P	4.75
AI1	2017-12-15	0.02	C	140.00	127.27	P	7.45
AI1	2017-12-15	0.00	C	155.84	141.67	P	11.75
AI1	2017-12-15	0.00	C	180.00	163.64	P	18.34
AI1	2018-06-15	14.85	C	58.44	53.13	P	0.05
AI1	2018-06-15	11.17	C	72.00	65.45	P	0.11
AI1	2018-06-15	9.58	C	77.92	70.84	P	0.16
AI1	2018-06-15	7.53	C	85.71	77.92	P	0.28
AI1	2018-06-15	5.57	C	93.51	85.01	P	0.53
AI1	2018-06-15	4.98	C	96.00	87.27	P	0.65
AI1	2018-06-15	4.07	C	100.00	90.91	P	0.90
AI1	2018-06-15	2.19	C	110.00	100.00	P	1.91
AI1	2018-06-15	1.28	C	116.88	106.25	P	3.00
AI1	2018-06-15	0.97	C	120.00	109.09	P	3.59
AI1	2018-06-15	0.14	C	140.00	127.27	P	8.34
AI1	2018-06-15	0.04	C	155.84	141.67	P	12.58
AI1	2018-06-15	0.00	C	180.00	163.64	P	19.14
AI1	2018-06-15	0.00	C	240.00	218.18	P	35.54