

Market **Milan**
Issue date 19 June 2024 **No.CA240619DE**
Effective date: TBA

Contracts:	Individual Equity Options	SRS
	Single Stock Futures	SRS6, SRS7

Company: Saras
ISIN: IT0000433307
Corporate action: Mandatory tender offer
Reference: Notice 6124-2024

Details: Vitol launched a mandatory tender offer on Saras ordinary shares. The offer consideration, adjusted following the detachment of an ordinary dividend on 20 May 2024, is equal to EUR 1.60 for each tendered share.

Adjustments: Provided that the bidder becomes holder of more than 90% of the capital, all the contracts with open positions at the end of the last trading day of the offer period will be closed and cash settled by applying the Theoretical Fair Value (TFV) methodology as described in the Borsa Italiana announcement nr. 6124 dated 14 February 2024.

Early exercise: Early exercise will be suspended on the last trading day of the offer period.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.
--

For further information in relation to this Notice, Members should contact:

Markets Supervision	+39 02 72426 327	MS@euronext.com
Euronext Clearing – Clearing & Settlement Group	+39 06 32395 303	CCP-operations@euronext.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. The Euronext Markets comprise the markets operated by Borsa Italiana, Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Oslo Børs, referred to respectively as the Milan, Amsterdam, Brussels, Dublin, Lisbon, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use. ©2024, Euronext N.V. - All rights reserved.