

## CORPORATE ACTION NOTICE

Paris Market

No. CA220719DE

Issue Date:

19 July 2022

Effective Date:

TBA

**Contracts:**

Individual Equity Options	DF1, DF3, DF4
Single Stock Futures	DF6
Single Stock Dividend Future	DF8

**Company:**

Electricite De France

**ISIN:**

FR0010242511

**Corporate action:** Takeover

**Reference:**

Press Release of 19 July 2022

**Details:**

The France State has announced its intention to launch a simplified takeover bid (the "Offer") at a price of €12.00 (cum dividend) per share for all issued and outstanding ordinary shares of Electricite De France.

**Adjustments:**

Provided the Offer becomes effective; the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 29 June 2022 to 12 July 2022 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**CORPORATE ACTION NOTICE**

**Futures (Single Stock Futures):**

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**Futures (Single Stock Dividend Futures):**

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris, Euronext London and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris, London and Oslo markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

Attachment to Corporate Action No. CA220719DE

**Electricite De France**Corporate Action: **Takeover****Dividends (Euronext Pricer):**

Dividend Amount	Dividend Date
0.0200	17 November 2022
0.0500	24 May 2023
0.1500	17 November 2023
0.3000	24 May 2024
0.2400	18 November 2024
0.4200	26 May 2025
0.2800	18 November 2025
0.3000	26 May 2026
0.2800	18 November 2026

**Dividends (Markit):**

Dividend Amount	Dividend Date
0.00	17-Nov-22
0.00	24-May-23
0.15	17-Nov-23
0.30	24-May-24
0.15	18-Nov-24
0.30	26-May-25
0.15	18-Nov-25
0.30	26-May-26
0.15	18-Nov-26
0.30	26-May-27

**Implied volatilities:**Individual Equity Options: **DF1**

Call Vola	Expiry	Strike	Put Vola
93.9	19 August 2022	4.50	93.9
83.2	19 August 2022	5.00	83.2
76.3	19 August 2022	6.00	76.3
72.5	19 August 2022	6.40	72.5
69.4	19 August 2022	6.80	69.4
68.3	19 August 2022	7.00	68.3
67.2	19 August 2022	7.20	67.2
65.5	19 August 2022	7.40	65.5

**CORPORATE ACTION NOTICE**

64.2	19 August 2022	7.60	64.2
63.3	19 August 2022	7.80	63.3
62.4	19 August 2022	8.00	62.4
61.6	19 August 2022	8.20	61.6
60.6	19 August 2022	8.40	60.6
60.5	19 August 2022	8.60	60.5
59.9	19 August 2022	8.80	59.9
58.2	19 August 2022	9.00	58.2
58.9	19 August 2022	9.20	58.9
51.3	19 August 2022	9.40	51.3
58.9	19 August 2022	9.60	58.9
51.0	19 August 2022	9.80	51.0
59.0	19 August 2022	10.00	59.0
53.8	19 August 2022	10.50	53.8
50.9	19 August 2022	11.00	50.9
53.0	19 August 2022	11.50	53.0
51.2	19 August 2022	12.00	51.2
53.2	19 August 2022	13.00	53.2
57.2	19 August 2022	14.00	57.2
61.8	16 September 2022	4.30	61.8
52.7	16 September 2022	4.50	52.7
60.8	16 September 2022	4.78	60.8
58.4	16 September 2022	5.74	58.4
57.7	16 September 2022	6.00	57.7
57.4	16 September 2022	6.21	57.4
56.8	16 September 2022	6.40	56.8
56.0	16 September 2022	6.69	56.0
55.3	16 September 2022	7.00	55.3
54.4	16 September 2022	7.17	54.4
53.7	16 September 2022	7.40	53.7
53.6	16 September 2022	7.65	53.6
53.6	16 September 2022	7.80	53.6
53.5	16 September 2022	8.00	53.5
53.5	16 September 2022	8.13	53.5
53.3	16 September 2022	8.40	53.3
52.4	16 September 2022	8.60	52.4
52.5	16 September 2022	8.80	52.5
50.4	16 September 2022	9.00	50.4
51.7	16 September 2022	9.08	51.7
51.5	16 September 2022	9.18	51.5
45.3	16 September 2022	9.40	45.3
51.6	16 September 2022	9.56	51.6
44.4	16 September 2022	9.80	44.4
51.1	16 September 2022	10.00	51.1

**CORPORATE ACTION NOTICE**

51.6	16 September 2022	10.52	51.6
42.9	16 September 2022	11.00	42.9
51.3	16 September 2022	11.47	51.3
42.2	16 September 2022	12.00	42.2
51.2	16 September 2022	12.43	51.2
50.9	16 September 2022	13.39	50.9
39.9	16 September 2022	14.00	39.9
51.0	16 September 2022	15.30	51.0
51.0	16 September 2022	17.21	51.0
51.0	16 September 2022	19.12	51.0
58.9	16 December 2022	4.30	58.9
58.2	16 December 2022	4.50	58.2
58.2	16 December 2022	4.78	58.2
53.8	16 December 2022	5.74	53.8
51.8	16 December 2022	6.21	51.8
49.9	16 December 2022	6.69	49.9
48.4	16 December 2022	7.17	48.4
46.6	16 December 2022	7.65	46.6
45.2	16 December 2022	8.13	45.2
44.1	16 December 2022	8.60	44.1
43.4	16 December 2022	9.08	43.4
42.6	16 December 2022	9.56	42.6
42.0	16 December 2022	10.00	42.0
41.6	16 December 2022	10.52	41.6
35.3	16 December 2022	11.00	35.3
40.3	16 December 2022	11.47	40.3
38.7	16 December 2022	13.39	38.7
37.9	16 December 2022	15.30	37.9
37.4	16 December 2022	17.21	37.4
37.1	16 December 2022	19.12	37.1
51.3	17 March 2023	4.50	51.3
50.2	17 March 2023	5.00	50.2
46.3	17 March 2023	6.00	46.3
43.3	17 March 2023	7.00	43.3
42.2	17 March 2023	7.50	42.2
41.5	17 March 2023	8.00	41.5
41.8	17 March 2023	8.50	41.8
41.3	17 March 2023	9.00	41.3
40.2	17 March 2023	9.50	40.2
38.3	17 March 2023	10.00	38.3
33.1	17 March 2023	11.00	33.1
37.8	17 March 2023	12.00	37.8
32.7	17 March 2023	14.00	32.7
32.1	17 March 2023	16.00	32.1

**CORPORATE ACTION NOTICE**

48.3	16 June 2023	4.50	48.3
45.7	16 June 2023	5.26	45.7
44.5	16 June 2023	5.74	44.5
42.1	16 June 2023	6.69	42.1
41.4	16 June 2023	7.00	41.4
40.4	16 June 2023	7.65	40.4
40.0	16 June 2023	8.00	40.0
39.4	16 June 2023	8.60	39.4
39.0	16 June 2023	9.00	39.0
38.3	16 June 2023	9.56	38.3
37.7	16 June 2023	10.00	37.7
32.8	16 June 2023	11.00	32.8
36.8	16 June 2023	11.47	36.8
35.8	16 June 2023	13.39	35.8
35.5	16 June 2023	15.30	35.5
35.4	16 June 2023	19.12	35.4
39.2	15 December 2023	5.26	39.2
38.2	15 December 2023	5.74	38.2
37.2	15 December 2023	6.69	37.2
36.1	15 December 2023	7.65	36.1
35.0	15 December 2023	8.60	35.0
34.5	15 December 2023	9.00	34.5
34.0	15 December 2023	9.56	34.0
33.6	15 December 2023	10.00	33.6
33.0	15 December 2023	11.47	33.0
33.7	15 December 2023	14.34	33.7
40.2	21 June 2024	6.00	40.2
37.5	21 June 2024	7.00	37.5
35.4	21 June 2024	8.00	35.4
33.7	21 June 2024	9.00	33.7
32.5	21 June 2024	10.00	32.5
29.0	21 June 2024	12.00	29.0
35.9	21 June 2024	15.00	35.9
39.5	20 December 2024	6.00	39.5
37.3	20 December 2024	7.00	37.3
35.4	20 December 2024	8.00	35.4
33.8	20 December 2024	9.00	33.8
32.7	20 December 2024	10.00	32.7
29.4	20 December 2024	12.00	29.4
36.3	20 December 2024	15.00	36.3
38.3	20 June 2025	6.00	38.3
36.7	20 June 2025	7.00	36.7
35.4	20 June 2025	8.00	35.4
34.5	20 June 2025	9.00	34.5

## CORPORATE ACTION NOTICE

33.9	20 June 2025	10.00	33.9
32.4	20 June 2025	12.00	32.4
35.9	20 June 2025	15.00	35.9
41.5	19 December 2025	5.50	41.5
40.0	19 December 2025	6.00	40.0
35.5	19 December 2025	8.00	35.5
33.2	19 December 2025	9.00	33.2
33.0	19 December 2025	10.00	33.0
36.1	19 December 2025	15.00	36.1
34.3	19 December 2025	20.00	34.3
41.2	18 December 2026	5.50	41.2
39.9	18 December 2026	6.00	39.9
35.4	18 December 2026	8.00	35.4
33.0	18 December 2026	9.00	33.0
33.0	18 December 2026	10.00	33.0
36.1	18 December 2026	15.00	36.1
35.2	18 December 2026	20.00	35.2

### Individual Equity Options: **DF3**

Call Vol	Expiry	Strike	Put Vol
61.8	16 September 2022	4.30	61.8
52.7	16 September 2022	4.50	52.7
60.8	16 September 2022	4.78	60.8
58.4	16 September 2022	5.74	58.4
57.7	16 September 2022	6.00	57.7
57.4	16 September 2022	6.21	57.4
56.8	16 September 2022	6.40	56.8
56.0	16 September 2022	6.69	56.0
55.3	16 September 2022	7.00	55.3
54.4	16 September 2022	7.17	54.4
53.7	16 September 2022	7.40	53.7
53.6	16 September 2022	7.65	53.6
53.6	16 September 2022	7.80	53.6
53.5	16 September 2022	8.00	53.5
53.5	16 September 2022	8.13	53.5
53.3	16 September 2022	8.40	53.3
52.4	16 September 2022	8.60	52.4
52.5	16 September 2022	8.80	52.5
50.4	16 September 2022	9.00	50.4
51.7	16 September 2022	9.08	51.7
44.8	16 September 2022	9.20	44.8
45.3	16 September 2022	9.40	45.3

**CORPORATE ACTION NOTICE**

51.6	16 September 2022	9.56	51.6
44.4	16 September 2022	9.80	44.4
51.1	16 September 2022	10.00	51.1
51.6	16 September 2022	10.52	51.6
42.9	16 September 2022	11.00	42.9
51.3	16 September 2022	11.47	51.3
42.2	16 September 2022	12.00	42.2
51.2	16 September 2022	12.43	51.2
50.9	16 September 2022	13.39	50.9
39.9	16 September 2022	14.00	39.9
51.0	16 September 2022	15.30	51.0
51.0	16 September 2022	17.21	51.0
51.0	16 September 2022	19.12	51.0
58.9	16 December 2022	4.30	58.9
58.2	16 December 2022	4.50	58.2
58.2	16 December 2022	4.78	58.2
53.8	16 December 2022	5.74	53.8
51.8	16 December 2022	6.21	51.8
49.9	16 December 2022	6.69	49.9
48.4	16 December 2022	7.17	48.4
46.6	16 December 2022	7.65	46.6
45.2	16 December 2022	8.13	45.2
44.1	16 December 2022	8.60	44.1
43.4	16 December 2022	9.08	43.4
42.6	16 December 2022	9.56	42.6
42.0	16 December 2022	10.00	42.0
41.6	16 December 2022	10.52	41.6
35.3	16 December 2022	11.00	35.3
40.3	16 December 2022	11.47	40.3
38.7	16 December 2022	13.39	38.7
37.9	16 December 2022	15.30	37.9
37.4	16 December 2022	17.21	37.4
37.1	16 December 2022	19.12	37.1
48.3	16 June 2023	4.50	48.3
45.7	16 June 2023	5.26	45.7
44.5	16 June 2023	5.74	44.5
42.1	16 June 2023	6.69	42.1
41.4	16 June 2023	7.00	41.4
40.4	16 June 2023	7.65	40.4
40.0	16 June 2023	8.00	40.0
39.4	16 June 2023	8.60	39.4
39.0	16 June 2023	9.00	39.0
38.3	16 June 2023	9.56	38.3
37.7	16 June 2023	10.00	37.7



## CORPORATE ACTION NOTICE

32.8	16 June 2023	11.00	32.8
36.8	16 June 2023	11.47	36.8
35.8	16 June 2023	13.39	35.8
35.5	16 June 2023	15.30	35.5
35.4	16 June 2023	19.12	35.4

### Individual Equity Options: **DF4**

Call Vola	Expiry	Strike	Put Vola
93.9	19 August 2022	4.50	93.9
83.2	19 August 2022	5.00	83.2
76.3	19 August 2022	6.00	76.3
72.5	19 August 2022	6.40	72.5
69.4	19 August 2022	6.80	69.4
68.3	19 August 2022	7.00	68.3
67.2	19 August 2022	7.20	67.2
65.5	19 August 2022	7.40	65.5
64.2	19 August 2022	7.60	64.2
63.3	19 August 2022	7.80	63.3
62.4	19 August 2022	8.00	62.4
61.6	19 August 2022	8.20	61.6
60.6	19 August 2022	8.40	60.6
60.5	19 August 2022	8.60	60.5
59.9	19 August 2022	8.80	59.9
58.2	19 August 2022	9.00	58.2
58.9	19 August 2022	9.20	58.9
51.3	19 August 2022	9.40	51.3
58.9	19 August 2022	9.60	58.9
51.0	19 August 2022	9.80	51.0
59.0	19 August 2022	10.00	59.0
53.8	19 August 2022	10.50	53.8
50.9	19 August 2022	11.00	50.9
53.0	19 August 2022	11.50	53.0
51.2	19 August 2022	12.00	51.2
53.2	19 August 2022	13.00	53.2
57.2	19 August 2022	14.00	57.2
61.8	16 September 2022	4.30	61.8
52.7	16 September 2022	4.50	52.7
60.8	16 September 2022	4.78	60.8
58.4	16 September 2022	5.74	58.4
57.7	16 September 2022	6.00	57.7
57.4	16 September 2022	6.21	57.4
56.8	16 September 2022	6.40	56.8
56.0	16 September 2022	6.69	56.0

## CORPORATE ACTION NOTICE

55.3	16 September 2022	7.00	55.3
54.4	16 September 2022	7.17	54.4
53.7	16 September 2022	7.40	53.7
53.6	16 September 2022	7.65	53.6
53.6	16 September 2022	7.80	53.6
53.5	16 September 2022	8.00	53.5
53.5	16 September 2022	8.13	53.5
53.3	16 September 2022	8.40	53.3
52.4	16 September 2022	8.60	52.4
52.5	16 September 2022	8.80	52.5
50.4	16 September 2022	9.00	50.4
51.7	16 September 2022	9.08	51.7
44.8	16 September 2022	9.20	44.8
45.3	16 September 2022	9.40	45.3
51.6	16 September 2022	9.56	51.6
44.4	16 September 2022	9.80	44.4
51.1	16 September 2022	10.00	51.1
45.3	16 September 2022	10.50	45.3
42.9	16 September 2022	11.00	42.9
51.3	16 September 2022	11.47	51.3
42.2	16 September 2022	12.00	42.2
50.9	16 September 2022	13.39	50.9
39.9	16 September 2022	14.00	39.9
58.9	16 December 2022	4.30	58.9
58.2	16 December 2022	4.50	58.2
58.2	16 December 2022	4.78	58.2
53.8	16 December 2022	5.74	53.8
51.8	16 December 2022	6.21	51.8
49.9	16 December 2022	6.69	49.9
48.4	16 December 2022	7.17	48.4
46.6	16 December 2022	7.65	46.6
45.2	16 December 2022	8.13	45.2
44.1	16 December 2022	8.60	44.1
43.4	16 December 2022	9.08	43.4
42.6	16 December 2022	9.56	42.6
42.0	16 December 2022	10.00	42.0
35.3	16 December 2022	11.00	35.3
40.3	16 December 2022	11.47	40.3
38.7	16 December 2022	13.39	38.7
28.1	16 December 2022	16.00	28.1
51.3	17 March 2023	4.50	51.3
50.2	17 March 2023	5.00	50.2
46.3	17 March 2023	6.00	46.3
43.3	17 March 2023	7.00	43.3

**CORPORATE ACTION NOTICE**

42.2	17 March 2023	7.50	42.2
41.5	17 March 2023	8.00	41.5
41.8	17 March 2023	8.50	41.8
41.3	17 March 2023	9.00	41.3
40.2	17 March 2023	9.50	40.2
38.3	17 March 2023	10.00	38.3
33.1	17 March 2023	11.00	33.1
37.8	17 March 2023	12.00	37.8
32.7	17 March 2023	14.00	32.7
32.1	17 March 2023	16.00	32.1
48.3	16 June 2023	4.50	48.3
45.7	16 June 2023	5.26	45.7
44.5	16 June 2023	5.74	44.5
42.1	16 June 2023	6.69	42.1
41.4	16 June 2023	7.00	41.4
40.4	16 June 2023	7.65	40.4
40.0	16 June 2023	8.00	40.0
39.4	16 June 2023	8.60	39.4
39.0	16 June 2023	9.00	39.0
38.3	16 June 2023	9.56	38.3
37.7	16 June 2023	10.00	37.7
32.8	16 June 2023	11.00	32.8
36.4	16 June 2023	12.00	36.4
35.6	16 June 2023	14.34	35.6
31.3	16 June 2023	16.00	31.3
39.2	15 December 2023	5.26	39.2
38.2	15 December 2023	5.74	38.2
37.2	15 December 2023	6.69	37.2
36.1	15 December 2023	7.65	36.1
35.0	15 December 2023	8.60	35.0
34.5	15 December 2023	9.00	34.5
34.0	15 December 2023	9.56	34.0
33.6	15 December 2023	10.00	33.6
30.5	15 December 2023	12.00	30.5
33.7	15 December 2023	14.34	33.7
40.2	21 June 2024	6.00	40.2
37.5	21 June 2024	7.00	37.5
35.4	21 June 2024	8.00	35.4
33.7	21 June 2024	9.00	33.7
32.5	21 June 2024	10.00	32.5
29.0	21 June 2024	12.00	29.0
35.9	21 June 2024	15.00	35.9