

EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO220131DE

Issue Date:

31 January 2022

Effective Date:

7 February 2022 & 14 February 2022

INTRODUCTION OF NEW CONTRACT SIZE (100) ON EUROPEAN STYLE OPTIONS

Executive Summary

This Notice informs Members of the introduction of new contract size (100 shares) on 38 European style options on the Paris Equity Derivatives Market. The introduction will occur in two batches, the first on 7 February 2022 and the second on 14 February 2022.

1. Introduction

- 1.1 Currently, 40 European style options are listed on Euronext Paris Equity Derivatives market (including 1 ex-event contract). These contracts have a contract size of 10, i.e. one option equals rights over 10 underlying shares. Euronext derivatives will list the equivalent contracts with a contract size of 100 and will delist contracts with a contract size of 10 on individual basis as soon the contract has no more Open Interest anymore. Euronext will stop introducing new maturities on the contracts with a contract size of 10. Back-months without open interest will be delisted.
- 1.2 Euronext will launch following European style options with a contract size of 100 on the Paris Equity Derivatives Market:

On 7 February 2022

| Contract name | Trading Symbol | Underlying ISIN | Relevant Exchange |
|------------------------------------|----------------|-----------------|-------------------|
| Accor SA European | AH4 | FR0000120404 | Euronext Paris |
| Air France-KLM European | AF4 | FR0000031122 | Euronext Paris |
| Air Liquide European | AI4 | FR0000120073 | Euronext Paris |
| Airbus - European | EA4 | NL0000235190 | Euronext Paris |
| Alstom European | AS4 | FR0010220475 | Euronext Paris |
| Axa European | CS4 | FR0000120628 | Euronext Paris |
| BNP Paribas European | BN4 | FR0000131104 | Euronext Paris |
| Bouygues European | EN4 | FR0000120503 | Euronext Paris |
| Cappemini European | CP4 | FR0000125338 | Euronext Paris |
| Carrefour SA European | CA4 | FR0000120172 | Euronext Paris |
| Casino Guichard Perrachon European | CO4 | FR0000125585 | Euronext Paris |
| Credit Agricole European | CR4 | FR0000045072 | Euronext Paris |
| Danone European | DA4 | FR0000120644 | Euronext Paris |
| ENGIE European | GA4 | FR0010208488 | Euronext Paris |
| Electricite de France European | DF4 | FR0010242511 | Euronext Paris |
| Holcim European | LG4 | CH0012214059 | Euronext Paris |
| KERING European | KR4 | FR0000121485 | Euronext Paris |
| L'Oreal European | OR4 | FR0000120321 | Euronext Paris |
| LVMH European | MC4 | FR0000121014 | Euronext Paris |

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On 14 February 2021

| Contract name | Trading Symbol | Underlying ISIN | Relevant Exchange |
|-------------------------------|----------------|-----------------|-------------------|
| Michelin European | ML4 | FR0000121261 | Euronext Paris |
| Nokia European | CG4 | FI0009000681 | Euronext Paris |
| Orange SA European | FT4 | FR0000133308 | Euronext Paris |
| Pernod Ricard European | RI4 | FR0000120693 | Euronext Paris |
| Renault European | RN4 | FR0000131906 | Euronext Paris |
| ST Microelectronics European | ST4 | NL0000226223 | Euronext Paris |
| Saint Gobain European | SG4 | FR0000125007 | Euronext Paris |
| Sanofi European | SA4 | FR0000120578 | Euronext Paris |
| Schneider Electric European | SU4 | FR0000121972 | Euronext Paris |
| Societe Generale European | GL4 | FR0000130809 | Euronext Paris |
| Sodexo SA European | SW4 | FR0000121220 | Euronext Paris |
| Stellantis European | UG4 | NL00150001Q9 | Euronext Paris |
| TF1 European | TF4 | FR0000054900 | Euronext Paris |
| Technicolor SA European | TM4 | FR0013505062 | Euronext Paris |
| Thales European | HO4 | FR0000121329 | Euronext Paris |
| TotalEnergies European | TO4 | FR0000120271 | Euronext Paris |
| Veolia Environnement European | VI4 | FR0000124141 | Euronext Paris |
| Vinci European | DG4 | FR0000125486 | Euronext Paris |
| Vivendi European | NM4 | FR0000127771 | Euronext Paris |

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.
- Clients who have additional questions are invited to contact the Client Services team.

Operational Client Services Desk

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Service hours: 08:00 – 19:00 CET/CEST

Appendix

CONTRACT SPECIFICATIONS FOR PARIS LISTED STOCK OPTIONS (EUROPEAN STYLE)

| | |
|---|--|
| CONTRACT SIZE | One option normally equals rights over 100 underlying shares |
| UNIT OF TRADING | 100 at contract initiation |
| PRICING UNIT/QUOTATION | Euros per share |
| MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE) | Central Order Book: €0.01 (€1 per contract) Large-in-Scale Facility: €0.0001 (€0.001 per contract) |
| OPTION STYLE | European style Holders of long positions are only entitled to exercise their options <u>on</u> the expiration date. |
| EXPIRY MONTHS | 6, 12, 18, 24 months half yearly (of the June and December cycle). See the document "Expiry Months Listed Per Class" in "Related documentation" to find out which expiry months are listed per class. |
| INTRODUCTION OF NEW EXERCISE PRICES AND EXERCISE PRICE INTERVALS | See the document "Series Introduction Policy for Individual Equity Option Contracts" in "Related documentation" to find the series introduction policy. |
| INTRODUCTION OF NEW EXPIRY MONTHS | New expiry months are available for trading on the first business day after the expiry of a maturity. |
| WHOLESALE SERVICES | Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds. |
| EURONEXT MARKET | Paris |
| LAST TRADING DAY | Trading ceases at 17:30 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. |
| EXERCISE | Exercise is possible until 19:45 CET on the Last Trading Day only [2] |
| SETTLEMENT | Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH S.A. |
| SETTLEMENT DAY | Two business days after the exercise day. |
| OPTION PREMIUM | Payable in full by the buyer on the business day following a transaction. |
| CLEARING ORGANIZATION | LCH S.A. |
| TRADING HOURS | Central Order Book: 09:01 – 17:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET |
| TRADING PLATFORM | Optiq |
| ALGORITHM | Central order book applies a Price Pro Rata trading algorithm. With this algorithm priority is given to orders at the best price (highest for a bid, lowest for an offer). If there are several orders at this best price, equal priority is given to every order at this price and incoming business is divided among these orders in proportion to their volume. |