

## EURONEXT DERIVATIVES NOTICE

Amsterdam Market

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### TRADING HOURS EURONEXT DERIVATIVES MARKETS: 23 DECEMBER 2019 TO 3 JANUARY 2020

#### Executive Summary

The trading hours for the Euronext Amsterdam, Brussels, Lisbon and Paris Derivatives Markets during the period of Monday 23 December 2019 to Friday 3 January 2020

The trading hours for the Euronext Amsterdam, Brussels, Lisbon and Paris Derivatives Markets during the period of Monday 23 December 2019 to Friday 3 January 2020 are summarised in Appendix 1, below.

The introduction of daily AEX-Index<sup>®</sup> options will differ from the normal introduction and expiry cycles. On Tuesday 24 December and Tuesday 31 December 2019 no AEX-Index<sup>®</sup> daily option will expire. The first trading day of the 2 January 2020 daily AEX-Index<sup>®</sup> option will be on 30 December 2019.

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**Appendix 1: Trading hours for the Euronext Amsterdam, Brussels, Lisbon and Paris Derivatives Markets during the period of Monday 23 December 2019 to Friday 3 January 2020.**

| TRADING DAYS                          | AMSTERDAM  | BRUSSELS  | LISBON   | PARIS   |
|---------------------------------------|--|---|--|---|
| <b>Monday 23<br/>December 2019</b>    | <b>Market Open</b>   | <b>Market Open</b>  | <b>Market Open</b>   | <b>Market Open</b>  |
| <b>Tuesday 24<br/>December 2019</b>   | <p><b>Half day trading</b></p> <p>Equity, ETF and Index Options will close at 13:55 CET. Equity Options on stocks listed on the Frankfurt Stock Exchange will be closed. No AEX-Index<sup>®</sup> Daily Option expiration. SSDFs<sup>1</sup> will close at 13:55 CET.</p> <p>Commodity and Currency Products and Index Futures will close at 14:00 CET.</p> <p>SSFs<sup>2</sup> on stocks listed on the Amsterdam and Madrid Stock Exchanges will close at 14:05 CET. SSFs<sup>2</sup> on stocks listed on the London and Dublin Stock Exchanges will close at 13:40 CET. All other SSFs<sup>2</sup> will be closed.</p> | <p><b>Half day trading</b></p> <p>Equity and Index Options will close at 13:55 CET.</p> <p>SSDFs<sup>1</sup> will close at 13:55 CET.</p> <p>Index Future will close at 14:00 CET.</p> <p>SSFs<sup>2</sup> will close at 14:05 CET.</p> | <p><b>Half day trading</b></p> <p>SSDFs<sup>1</sup> will close at 13:55 CET.</p> <p>Index Future will close at 14:00 CET.</p> <p>SSFs<sup>2</sup> will close at 14:05 CET.</p> | <p><b>Half day trading</b></p> <p>Equity and Index Options will close at 13:55 CET.</p> <p>SSDFs<sup>1</sup> will close at 13:55 CET.</p> <p>Commodity Products and Index Futures will close at 14:00 CET.</p> <p>SSFs<sup>2</sup> will close at 14:05 CET.</p> |
|                                       | Saturn closes at: 14:00 CET.   | Trading via the Large-in-Scale facility will cease at 14:00 CET.  | Trading via the Large-in-Scale facility will cease at 14:00 CET.   | Trading via the Large-in-Scale facility will cease at 14:00 CET.  |
| <b>Wednesday 25<br/>December 2019</b> | <b>Market Closed</b>   | <b>Market Closed</b>  | <b>Market Closed</b>   | <b>Market Closed</b>  |
| <b>Thursday 26<br/>December 2019</b>  | <b>Market Closed</b>   | <b>Market Closed</b>  | <b>Market Closed</b>   | <b>Market Closed</b>  |
| <b>Friday 27 December<br/>2019</b>    | <b>Market Open</b>   | <b>Market Open</b>  | <b>Market Open</b>   | <b>Market Open</b>  |

**Appendix 1: Trading hours for the Euronext Amsterdam, Brussels, Lisbon and Paris Derivatives Markets during the period of Monday 23 December 2019 to Friday 3 January 2020.**

| TRADING DAYS   | AMSTERDAM   | BRUSSELS   | LISBON  | PARIS  |
|--|---|--|---|--|
| <b>Monday 30<br/>December 2020</b>   | <b>Market Open</b>  | <b>Market Open</b>   | <b>Market Open</b>  | <b>Market Open</b>   |
| <b>Tuesday 31<br/>December 2019</b><br><br>Saturn closes at:<br>14:00 CET. | <b>Half day trading</b><br><br>Equity, ETF and Index Options will close at 13:55 CET.<br><br>Equity Options on stocks listed on the Frankfurt Stock Exchange will be closed.<br>No AEX-Index® Daily Option expiration.<br><br>SSDFs <sup>1</sup> will close at 13:55 CET.<br><br>Commodity and Currency Products and Index Futures will close at 14:00 CET. | <b>Half day trading</b><br><br>Equity and Index Options will close at 13:55 CET.<br><br>SSDFs <sup>1</sup> will close at 13:55 CET.<br><br>Index Future will close at 14:00 CET. | <b>Half day trading</b><br><br>SSDFs <sup>1</sup> will close at 13:55 CET.<br><br>Index Future will close at 14:00 CET. | <b>Half day trading</b><br><br>Equity and Index Options will close at 13:55 CET.<br><br>SSDFs <sup>1</sup> will close at 13:55 CET.<br><br>Commodity Products and Index Futures will close at 14:00 CET. |
|  | SSFs <sup>2</sup> on stocks listed on the Amsterdam and Madrid Stock Exchanges will close at 14:05 CET.<br>SSFs <sup>2</sup> on stocks listed on the London and Dublin Stock Exchanges will close at 13:40 CET.<br>All other SSFs <sup>2</sup> will be closed.  | SSFs <sup>2</sup> will close at 14:05 CET.   | SSFs <sup>2</sup> will close at 14:05 CET.  | SSFs <sup>2</sup> will close at 14:05 CET.   |
|  | Trading via the Large-in-Scale facility will cease at 14:00 CET.  | Trading via the Large-in-Scale facility will cease at 14:00 CET.   | Trading via the Large-in-Scale facility will cease at 14:00 CET.  | Trading via the Large-in-Scale facility will cease at 14:00 CET.   |
| <b>Wednesday 1<br/>January 2020</b>  | <b>Market Closed</b>  | <b>Market Closed</b>   | <b>Market Closed</b>  | <b>Market Closed</b>   |
| <b>Thursday 2 January<br/>2020</b>   | <b>Market Open</b><br><br>SSFs <sup>2</sup> on stocks listed on the Zurich Stock Exchange will be closed.   | <b>Market Open</b>   | <b>Market Open</b>  | <b>Market Open</b>   |

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| TRADING DAYS          | AMSTERDAM   | BRUSSELS    | LISBON      | PARIS       |
|-----------------------|-------------|-------------|-------------|-------------|
| Friday 3 January 2020 | Market Open | Market Open | Market Open | Market Open |

<sup>1</sup>Single Stock Dividend Futures <sup>2</sup> Single Stock Futures

**Appendix 1: Trading hours for the Euronext Amsterdam, Brussels, Lisbon and Paris Derivatives Markets during the period of Monday 23 December 2019 to Friday 3 January 2020.**

Attachment 1

**The contract specifications for Single Stock Futures are as follows:**

|  |   |
|--|---|
| Contract size                                | One future normally equals rights over 100 underlying shares. For Stock Futures on Italian shares and UK shares this is 1,000 underlying shares.  |
| Unit of trading                              | 100 (for Italian and UK Stock Futures 1,000)  |
| Pricing unit/quotation                       | EUR/CHF/GBX/NOK/SEK/DKK per share   |
| Minimum price movement (tick size and value) | EUR/CHF/NOK/SEK/DKK 0.0001 (EUR/CHF/NOK/SEK/DKK 0.01 per contract, for Italian SSFs EUR 0.10 per contract)<br>GBX 0.01 (GBX 10.00 per contract)   |
| Expiry months                                | Initial lifetime: 1, 2 and 3 monthly futures<br>Cycle: Every month<br>Initial lifetime: 6, 9, 12 month quarterly futures<br>Cycle: March, June, September, December<br>(Additional monthly maturities up to 12 months available for certain names)  |
| Introduction of new expiry months            | New expiry months are available for trading on the first business day after the expiry of a maturity  |
| Wholesale services                           | Large-in-Scale Trade Facility (minimum size 250 contracts)  |
| Trading hours                                | Central Order Book 09:00 – 17:40 CET<br>Large-in-Scale Trade Facility 07:15 – 18:30 CET   |
| Trading platform                             | Optiq   |
| Algorithm                                    | Central order book applies a price-time trading algorithm with priority given to the first order at the best price  |
| Last trading day                             | Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.<br>For Italian SSFs trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday. |
| Settlement                                   | Cash settlement based on the EDSP   |
| Settlement day                               | First business day after the Last Trading Day   |
| Exchange Delivery Settlement Price (EDSP)    | The domestic cash market closing price of the underlying stock on the Last Trading Day  |
| Clearing organization                        | LCH S.A.  |