

## CORPORATE ACTION NOTICE

Brussels Market

No. CA180710DE2

Issue Date:

10 July 2018

Effective Date:

To be announced

|                   |  |     |
|-------------------|--|-----|
| <b>Contracts:</b> | Individual Equity Options (COB & <i>flex</i> ) | ONT |
|-------------------|--|-----|

**Company:** Ontex

**ISIN:** BE0974276082

**Corporate action:** Takeover

**Reference:** Press release of 9 July 2018

**Details:** PAI Partners has submitted to the board of directors of Ontex Group a non-binding all-cash proposal of EUR 27.50 per share ("the Offer") to acquire 100% of the share capital of Ontex Group.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

### Options:

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 22 June 2018 to 5 July 2018 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.
- **Further Series:** Further series that are made available for trading, will be introduced in accordance with Corporate Actions Policy Appendix 1.1.3.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
|----------------------------------|---------------------|--|
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| LCH - Derivatives Ops            | +33 (0)1 7037 67 02 | <a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>   |

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## CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA180710DE2

### Ontex

Corporate Action: **Takeover**

#### Dividends:

| Dividend amount | Ex-date    | Currency |
|-----------------|------------|----------|
| 0.65            | 31/05/2019 | EUR      |
| 0.70            | 1/06/2020  | EUR      |
| 0.75            | 1/06/2021  | EUR      |
| 0.80            | 1/06/2022  | EUR      |

#### Implied volatilities:

Individual Equity Options: **ONT**

| Call Vola | Expiry       | Strike | Put Vola |
|-----------|--------------|--------|----------|
| 42.7      | 20 July 2018 | 16.00  | 47.5     |
| 34.6      | 20 July 2018 | 17.00  | 34.5     |
| 43.3      | 20 July 2018 | 17.50  | 43.5     |
| 30.5      | 20 July 2018 | 18.00  | 30.6     |
| 30.0      | 20 July 2018 | 18.50  | 29.9     |
| 30.0      | 20 July 2018 | 19.00  | 30.3     |
| 28.0      | 20 July 2018 | 19.50  | 28.1     |
| 27.3      | 20 July 2018 | 20.00  | 27.3     |
| 26.8      | 20 July 2018 | 20.50  | 27.1     |
| 26.9      | 20 July 2018 | 21.00  | 26.4     |
| 26.7      | 20 July 2018 | 21.50  | 27.0     |
| 26.9      | 20 July 2018 | 22.00  | 27.4     |
| 26.9      | 20 July 2018 | 22.50  | 20.3     |
| 26.9      | 20 July 2018 | 23.00  | 20.4     |
| 26.9      | 20 July 2018 | 23.50  | 18.7     |
| 26.9      | 20 July 2018 | 24.00  | 21.0     |
| 26.9      | 20 July 2018 | 24.50  | 22.6     |
| 26.9      | 20 July 2018 | 25.00  | 23.9     |
| 26.9      | 20 July 2018 | 25.50  | 24.9     |
| 26.9      | 20 July 2018 | 26.00  | 25.9     |
| 26.9      | 20 July 2018 | 26.50  | 29.2     |
| 26.9      | 20 July 2018 | 27.00  | 32.5     |
| 26.9      | 20 July 2018 | 27.50  | 32.2     |
| 26.9      | 20 July 2018 | 28.00  | 31.9     |
| 26.9      | 20 July 2018 | 28.50  | 31.9     |

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|      |                   |       |      |
|------|-------------------|-------|------|
| 26.9 | 20 July 2018      | 29.00 | 31.9 |
| 26.9 | 20 July 2018      | 30.00 | 31.9 |
| 42.8 | 17 August 2018    | 15.00 | 42.8 |
| 37.6 | 17 August 2018    | 16.00 | 37.4 |
| 35.9 | 17 August 2018    | 17.00 | 35.9 |
| 33.8 | 17 August 2018    | 18.00 | 33.6 |
| 37.0 | 17 August 2018    | 18.50 | 37.0 |
| 31.1 | 17 August 2018    | 19.00 | 31.3 |
| 30.1 | 17 August 2018    | 19.50 | 30.1 |
| 29.5 | 17 August 2018    | 20.00 | 29.5 |
| 28.9 | 17 August 2018    | 20.50 | 29.0 |
| 28.6 | 17 August 2018    | 21.00 | 28.6 |
| 28.6 | 17 August 2018    | 21.50 | 28.4 |
| 28.5 | 17 August 2018    | 22.00 | 28.5 |
| 28.6 | 17 August 2018    | 22.50 | 28.6 |
| 28.8 | 17 August 2018    | 23.00 | 29.1 |
| 29.2 | 17 August 2018    | 23.50 | 28.9 |
| 28.8 | 17 August 2018    | 24.00 | 28.9 |
| 28.9 | 17 August 2018    | 24.50 | 29.1 |
| 28.6 | 17 August 2018    | 25.00 | 25.1 |
| 28.6 | 17 August 2018    | 25.50 | 22.5 |
| 28.6 | 17 August 2018    | 26.00 | 19.9 |
| 28.6 | 17 August 2018    | 26.50 | 20.9 |
| 28.6 | 17 August 2018    | 27.00 | 21.8 |
| 28.6 | 17 August 2018    | 27.50 | 22.6 |
| 28.6 | 17 August 2018    | 28.00 | 23.4 |
| 28.6 | 17 August 2018    | 28.50 | 23.4 |
| 28.6 | 17 August 2018    | 29.00 | 23.4 |
| 28.6 | 17 August 2018    | 30.00 | 23.4 |
| 39.5 | 21 September 2018 | 15.00 | 39.9 |
| 34.3 | 21 September 2018 | 16.00 | 34.1 |
| 31.5 | 21 September 2018 | 17.00 | 31.5 |
| 29.6 | 21 September 2018 | 18.00 | 29.8 |
| 31.4 | 21 September 2018 | 18.50 | 31.4 |
| 27.1 | 21 September 2018 | 19.00 | 27.3 |
| 26.9 | 21 September 2018 | 19.50 | 26.9 |
| 26.9 | 21 September 2018 | 20.00 | 27.0 |
| 28.1 | 21 September 2018 | 20.50 | 28.0 |
| 28.9 | 21 September 2018 | 21.00 | 28.9 |
| 28.9 | 21 September 2018 | 21.50 | 28.6 |
| 28.8 | 21 September 2018 | 22.00 | 28.8 |
| 29.1 | 21 September 2018 | 22.50 | 29.1 |

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|      |                   |       |      |
|------|-------------------|-------|------|
| 29.3 | 21 September 2018 | 23.00 | 29.4 |
| 29.2 | 21 September 2018 | 24.00 | 29.3 |
| 29.2 | 21 September 2018 | 25.00 | 29.4 |
| 29.2 | 21 September 2018 | 25.50 | 29.4 |
| 29.2 | 21 September 2018 | 26.00 | 29.4 |
| 29.2 | 21 September 2018 | 26.50 | 29.4 |
| 29.2 | 21 September 2018 | 27.00 | 29.4 |
| 29.2 | 21 September 2018 | 28.00 | 29.4 |
| 29.2 | 21 September 2018 | 29.00 | 29.4 |
| 29.2 | 21 September 2018 | 30.00 | 29.4 |