

## CORPORATE ACTION NOTICE

Brussels Market

No. CA180503DE1

Issue Date:

3 May 2018

Effective Date:

5 June 2018

**Contracts:**

Individual Equity Options (COB & <i>Flex</i> )	IET
Single Stock Futures (COB & <i>Flex</i> )	IE6, YIE
Single Stock Dividend Future	IE8

**Company:**

D'leteren

**ISIN:**

BE0974259880

**Corporate action:**

Special dividend

**Reference:**

Press release of 28 February 2018

**Conditions:**

Subject to shareholder approval at the AGM on 31 May 2018.

**Details:**

D'leteren has announced payment of an ordinary dividend of €0.95 and a special dividend of €2.85 per share.

**Adjustments:**

After the close of business on 4 June 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of D'leteren shares on Euronext Brussels on 4 June 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{€ } 0.95 - \text{€ } 2.85)}{(\text{Cum Event Price} - \text{€ } 0.95)}$$

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **IET** (100), a new contract (o-class) will be introduced. The new contract will be **IEO**. Contract IET will keep the standard lot size.

## CORPORATE ACTION NOTICE

### Futures:

- **Variation Margin:** Daily Settlement Prices for 4 June 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 5 June 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec18** maturity in contract IE8.

**Outstanding orders:** All outstanding orders for contracts IET, IE6 and IE8 will be cancelled automatically after the end of the trading session on 4 June 2018. The priority of these orders will then be lost. New orders can be submitted as from 5 June 2018.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2018 Euronext N.V. - All rights reserved.