

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA180129DE1

Issue Date:

29 January 2018

Effective Date:

To be announced

**Contracts:**

|   |     |
|---|-----|
| Single Stock Futures (COB & <i>Flex</i> ) | ABY |
|---|-----|

**Please note that Ablynx NV has received multiple Offers, this Notice refers to the takeover offer by Sanofi.**

**Company:**

Ablynx NV

**ISIN:**

BE0003877942

**Corporate action:**

Takeover

**Reference:**

Press release of 29 January 2018, issued by Sanofi.

**Details:**

Sanofi has proposed to acquire Ablynx for € 45.00 per share in cash (“the Offer”).

**Adjustments:**

Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the original Offer by Novo Nordisk (see CA180124DE), being the period from 20 December 2017 to 5 January 2018, inclusive. No dividend payments have been taken into account in determining the implied volatilities. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** No dividend payments will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.
- **Further Series:** Further series that are made available for trading, will be introduced in accordance with Euronext Corporate Actions Policy Appendix 1.1.3.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
|----------------------------------|---------------------|--|
| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | <a href="mailto:CorporateActionsTeam@euronext.com">mailto:CorporateActionsTeam@euronext.com</a><br><a href="#">web: Euronext Derivatives Corporate Actions</a> |
| LCH - Derivatives Ops            | +33 (0)1 7037 67 02 | <a href="mailto:Derivatives.ops.fr@lch.com">mailto:Derivatives.ops.fr@lch.com</a>  |

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## CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA180129DE1

### Ablynx NV

Corporate Action: **Takeover**

#### Dividends:

| Dividend amount | Ex-date | Currency |
|-----------------|---------|----------|
| No dividend     | n/a     | n/a      |

#### Implied volatilities:

Individual Equity Options: **ABY**

| Call Vola | Expiry           | Strike | Put Vola |
|-----------|------------------|--------|----------|
| 29.3      | 16 February 2018 | 14.00  | 35.9     |
| 27.9      | 16 February 2018 | 15.00  | 35.1     |
| 26.4      | 16 February 2018 | 16.00  | 34.1     |
| 31.6      | 16 February 2018 | 17.00  | 31.5     |
| 30.8      | 16 February 2018 | 17.50  | 30.2     |
| 30.0      | 16 February 2018 | 18.00  | 30.0     |
| 28.9      | 16 February 2018 | 18.50  | 28.6     |
| 27.4      | 16 February 2018 | 19.00  | 27.4     |
| 25.4      | 16 February 2018 | 19.50  | 25.5     |
| 25.0      | 16 February 2018 | 20.00  | 24.9     |
| 23.9      | 16 February 2018 | 20.50  | 23.9     |
| 23.5      | 16 February 2018 | 21.00  | 23.4     |
| 23.4      | 16 February 2018 | 21.50  | 23.5     |
| 24.1      | 16 February 2018 | 22.00  | 24.0     |
| 24.3      | 16 February 2018 | 23.00  | 24.3     |
| 25.1      | 16 February 2018 | 24.00  | 24.4     |
| 25.1      | 16 February 2018 | 25.00  | 24.4     |
| 25.1      | 16 February 2018 | 26.00  | 24.4     |
| 25.1      | 16 February 2018 | 27.00  | 24.4     |
| 25.1      | 16 February 2018 | 28.00  | 24.4     |
| 25.1      | 16 February 2018 | 29.00  | 24.4     |
| 25.1      | 16 February 2018 | 29.50  | 24.4     |
| 25.1      | 16 February 2018 | 30.00  | 24.4     |
| 25.1      | 16 February 2018 | 32.00  | 24.4     |
| 25.1      | 16 February 2018 | 33.00  | 24.4     |
| 25.1      | 16 February 2018 | 34.00  | 24.4     |
| 25.1      | 16 February 2018 | 35.00  | 24.4     |
| 25.1      | 16 February 2018 | 36.00  | 24.4     |

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|      |                  |       |      |
|------|------------------|-------|------|
| 25.1 | 16 February 2018 | 38.00 | 24.4 |
| 25.1 | 16 February 2018 | 40.00 | 24.4 |
| 25.1 | 16 February 2018 | 41.00 | 24.4 |
| 25.1 | 16 February 2018 | 42.00 | 24.4 |
| 25.1 | 16 February 2018 | 43.00 | 24.4 |
| 25.1 | 16 February 2018 | 44.00 | 24.4 |
| 25.1 | 16 February 2018 | 45.00 | 24.4 |
| 25.1 | 16 February 2018 | 46.00 | 24.4 |
| 25.1 | 16 February 2018 | 47.00 | 24.4 |
| 25.1 | 16 February 2018 | 48.00 | 24.4 |
| 25.1 | 16 February 2018 | 50.00 | 24.4 |
| 31.3 | 16 March 2018    | 17.00 | 31.0 |
| 30.3 | 16 March 2018    | 18.00 | 30.1 |
| 29.0 | 16 March 2018    | 19.00 | 29.0 |
| 29.4 | 16 March 2018    | 19.50 | 29.2 |
| 28.6 | 16 March 2018    | 20.00 | 28.3 |
| 27.9 | 16 March 2018    | 20.50 | 27.8 |
| 27.8 | 16 March 2018    | 21.00 | 27.8 |
| 27.9 | 16 March 2018    | 21.50 | 27.9 |
| 27.5 | 16 March 2018    | 22.00 | 27.5 |
| 27.9 | 16 March 2018    | 23.00 | 27.9 |
| 29.0 | 16 March 2018    | 24.00 | 29.0 |
| 29.0 | 16 March 2018    | 25.00 | 29.0 |
| 29.0 | 16 March 2018    | 26.00 | 29.0 |
| 29.0 | 16 March 2018    | 27.00 | 29.0 |
| 29.0 | 16 March 2018    | 28.00 | 29.0 |
| 29.0 | 16 March 2018    | 29.00 | 29.0 |
| 29.0 | 16 March 2018    | 29.50 | 29.0 |
| 29.0 | 16 March 2018    | 30.00 | 29.0 |
| 29.0 | 16 March 2018    | 32.00 | 29.0 |
| 29.0 | 16 March 2018    | 33.00 | 29.0 |
| 29.0 | 16 March 2018    | 34.00 | 29.0 |
| 29.0 | 16 March 2018    | 35.00 | 29.0 |
| 29.0 | 16 March 2018    | 36.00 | 29.0 |
| 29.0 | 16 March 2018    | 38.00 | 29.0 |
| 29.0 | 16 March 2018    | 40.00 | 29.0 |
| 29.0 | 16 March 2018    | 41.00 | 29.0 |
| 29.0 | 16 March 2018    | 42.00 | 29.0 |
| 29.0 | 16 March 2018    | 43.00 | 29.0 |
| 29.0 | 16 March 2018    | 44.00 | 29.0 |
| 29.0 | 16 March 2018    | 45.00 | 29.0 |
| 29.0 | 16 March 2018    | 46.00 | 29.0 |

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|------|---------------|-------|------|
| 29.0 | 16 March 2018 | 47.00 | 29.0 |
| 29.0 | 16 March 2018 | 48.00 | 29.0 |
| 29.0 | 16 March 2018 | 50.00 | 29.0 |
| 29.0 | 20 April 2018 | 28.00 | 29.0 |
| 29.0 | 20 April 2018 | 30.00 | 29.0 |
| 29.0 | 20 April 2018 | 32.00 | 29.0 |
| 29.0 | 20 April 2018 | 34.00 | 29.0 |
| 29.0 | 20 April 2018 | 35.00 | 29.0 |
| 29.0 | 20 April 2018 | 36.00 | 29.0 |
| 29.0 | 20 April 2018 | 38.00 | 29.0 |
| 29.0 | 20 April 2018 | 40.00 | 29.0 |
| 29.0 | 20 April 2018 | 42.00 | 29.0 |
| 29.0 | 20 April 2018 | 44.00 | 29.0 |
| 29.0 | 20 April 2018 | 46.00 | 29.0 |
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