

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161215DE3

Issue Date:

15 December 2016

Effective Date:

To be announced

<b>Contracts:</b>	Single Stock Futures (COB & <i>flex</i> )	ME6, YME
	Single Stock Dividend Futures	ME8

**Company:** METRO AG

**ISIN:** METRO AG: DE0007257503      New METRO AG: TBA

**Corporate action:** Spin-off

**Reference:** Press release of 15 December 2016

**Details:** METRO AG has announced the demerger in two separate companies. Whereby each shareholder of METRO AG will receive one share of the new METRO AG. The old METRO AG will be subsequently renamed to CECONOMY.

**Adjustments:** After the close of business on the evening before the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of ( 1 New METRO AG share + 1 CECONOMY share).
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Price:** No adjustment shall be made to the Settlement Price.

**Single Stock Futures (Cash Settled):**

- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **CECONOMY Share Price** = Official closing price of CECONOMY shares Deutsche Boerse (Xetra) on the last trading date of the relevant maturity.
  - **METRO AG Share Price** = Official closing price of new METRO AG shares on Deutsche Boerse (Xetra) on the last trading date of the relevant maturity.
  - **EDSP** = ( 1 x CECONOMY Share Price + 1 x METRO AG Share Price )

**Single Stock Dividend Futures (Cash Settled):**

- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **CECONOMY Dividend** = All dividends paid on CECONOMY shares that have their ex-dividend date during the reference period of the relevant maturity.

**CORPORATE ACTION NOTICE**

- **METRO AG Dividend** = All dividends paid on the new METRO AG shares that have their ex-dividend date during the reference period of the relevant maturity.
- **EDSP** = ( 1 x CECONOMY Dividend + 1 x METRO AG Dividend )

**Miscellaneous:** In the case of no open interest, the Contracts will be referred to by Euronext as CECONOMY contracts and no further adjustments will be made.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">mailto:CorporateActionsTeam@euronext.com</a>  <a href="#">web: Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">mailto:Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.