

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170705DE2

Issue Date:

5 July 2017

Effective Date:

6 July 2017

**Contracts:**

|   |          |
|---|----------|
| Single Stock Futures (COB & <i>Flex</i> ) | BS6, YBS |
| Single Stock Dividend Futures             | BS8      |

**Company:** Banco Santander

**ISIN:** ES0113900J37

**Corporate action:** Rights issue

**Reference:** CA170704DE1

**Adjustments:** The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** € 5.921
- **Ratio:** 0.98355622

**Futures:**

- **Single Stock Dividend Futures:**
  - **Lot Size:** 10167 shares per lot, therefore contract BS8 will be converted into BS8 (lot size 10000) and the O-class B8O (lot size 167).
  - **Variation Margin:** Daily Settlement Prices for 5 July 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 July 2017.
  - **EDSP:** Ordinary dividends with an ex-date on or before 5 July 2017 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec17 maturity in contracts BS8 and B8O.
  - **Further maturities:** No new maturities will be introduced in the O-class B8O.
- **Other adjustments:** Given that there is no open interest in contracts BS6 and YBS, no other adjustments shall be made to the futures contracts.

**Trading fees O-class contract B8O:**

- Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 6 July 2017 up to and including 15 December 2017.
- Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 6 July 2017 until the end of the lifetime of the O-class

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B8O. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.

- Trading fees for Members, own account, will be €0.00 (no fee) for both opening and closing transactions, as of 6 July 2017 up to and including 15 December 2017.

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Attachment to Corporate Action Notice No. CA170705DE2

**Banco Santander**

Corporate Action: **Rights Issue**

|  |            |       |                |
|--|------------|-------|----------------|
| <b>Single Stock Dividend Futures (SSDF):</b> | <b>BS8</b> | 10000 | Lot size       |
| <b>Single Stock Dividend Futures (SSDF):</b> | <b>B80</b> | 167   | <b>O-class</b> |

| Dec-17           |                           | Dec-18           |                           | Dec-19           |                           |
|------------------|---------------------------|------------------|---------------------------|------------------|---------------------------|
| settlement price | adjusted settlement price | settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| <b>0.2100</b>    | <b>0.2065</b>             | <b>0.2220</b>    | <b>0.2183</b>             | <b>0.2250</b>    | <b>0.2213</b>             |

| Dec-20           |                           | Dec-21           |                           |
|------------------|---------------------------|------------------|---------------------------|
| settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| <b>0.2270</b>    | <b>0.2233</b>             | <b>0.2270</b>    | <b>0.2233</b>             |