

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170308DE2

Issue Date:

08 March 2017

Effective Date:

24 April 2017

Contracts:	Single Stock Dividend Future	MV8
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Company: Banca Mediolanum

ISIN: IT0004776628

Corporate action: Special dividend

Reference: Press release of 22 February 2017

Details: Banca Mediolanum has announced a final ordinary dividend of €0.14 per share. In addition, Banca Mediolanum has recommended a special dividend of €0.10 per share in relation to Banca Esperia's sale.

Adjustments: After the close of business on 21 April 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Reference price of Banca Mediolanum shares on the Milan Stock Exchange on 21 April 2017.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{€}0.14 - \text{€}0.10)}{(\text{Cum Event Price} - \text{€}0.14)}$$

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices of 21 April 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations on 24 April 2017.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced. The contract code will be communicated in a further Notice, subject to open positions.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of

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determining the EDSP at the end of the life time of the **Dec17** maturity in contract **MV8**.

- **Orders:** All outstanding orders for contract **MV8** will be cancelled automatically after the end of the trading session on 21 April 2017. The priority of these orders will then be lost. New orders in contract **MV8** can be submitted as from 24 April 2017.

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