

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170222DE

Issue Date:

22 February 2017

Effective Date:

06 April 2017

<b>Contracts:</b>	Single Stock Dividend Future	LY8
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**Company:** Lloyds Banking Group

**ISIN:** GB0008706128

**Corporate action:** Special dividend

**Reference:** Press release of 22 February 2017

**Details:** The board of Lloyds Banking Group has recommended a final ordinary dividend of 1.70 pence per share. In addition the board has recommended a special dividend of 0.50 pence per share.

**Adjustments:** After the close of business on 5 April 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Lloyds Banking Group shares on London Stock Exchange on 5 April 2017.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - 1.70 \text{ pence} - 0.50 \text{ pence})}{(\text{Cum Event Price} - 1.70 \text{ pence})}$$

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

**Futures:**

- **Variation Margin:** Daily Settlement Prices of 5 April 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations on 6 April 2017.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec17** maturity in contract **LY8**.

**CORPORATE ACTION NOTICE**

- **Orders:** All outstanding orders for contract **LY8** will be cancelled automatically after the end of the trading session on 5 April 2017. The priority of these orders will then be lost. New orders in contract **LY8** can be submitted as from 6 April 2017.

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