

EURONEXT DERIVATIVES NOTICE

All Markets	No. NO161024DE
Issue Date:	24 October 2016
Effective Date:	31 October 2016

AMENDMENT TO THE DERIVATIVES TRADING PROCEDURES

Executive Summary

The Trading Procedures are amended, effective 31 October 2016, to specify more applicable rules of conduct when executing client orders in strategies.

Euronext has published a new version of the Derivatives Trading Procedures to be effective 31 October 2016, available in consolidated form at <https://www.euronext.com/en/regulation/organization-of-trading>.

The amendment consists of the addition of the following new provision TP 3.6.6 related to strategy order execution principles:

“3.6.6 A member may not execute a strategy order otherwise than in the relevant strategy market unless the member can demonstrate that doing so would be disadvantageous to the client”

In addition, a consequential amendment has been brought to TP 1.3.3:

“1.3.3 Members and Responsible Persons must ensure that, when negotiating and executing a Client order they comply fully with the obligations imposed by Chapter 8 of the Rules (“Rules of Conduct”) and, in particular:

- (a) they act with due skill, care and diligence; and*
- (b) the interests of the Client or Clients, as the case may be, are not prejudiced.”*

CONTACT

For further information in relation to this Notice, contact regulation@euronext.com

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.