

CORPORATE ACTION NOTICE

Paris Market

No. CA160913DE2

Issue Date:

13 September 2016

Effective Date:

14 September 2016

Contracts:

Individual Equity Options (COB & <i>flex</i>)	AI1, AI2, 6AI, 7AI, 8AI, 9AI
Single Stock Futures (COB & <i>flex</i>)	AI6, YAI
Single Stock Dividend Futures	AI8

Company: Air Liquide

ISIN: FR0000120073

Corporate action: Rights issue

Reference: CA160913DE1

Adjustments: The following contract adjustments have been made:

- **Ratio Method**
- **Cum Event Price:** € 99.20
- **Ratio:** 0.97401434
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the Attachment to this Notice.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the Attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment, the equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices on 13 September 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 14 September 2016, as shown in the Attachment to this Notice.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

CORPORATE ACTION NOTICE

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before 14 September 2016 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity. Given that there is no open interest, no other adjustments shall be made.

Miscellaneous: Given that there is no open interest in the flex-contracts YAI, 6AI, 7AI, 8AI and 9AI, no adjustments have been made to these flex-contracts.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA160913DE2

Air Liquide

Corporate action: **Rights issue**

Single Stock Futures: **AI6**

Sep-16		
settlement price	adjusted settlement price	adjusted lot size
99.1776	96.6004	103

Individual Equity Options: **AI1**

Expiry	201609	201610	201611	201612	201703	201706	201712	201806
Adjusted lot size	103	103	103	103	103	103	103	103
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
32				31.17		31.17	58.44 58.44	
60				58.44		58.44		
64				62.34	62.34	62.34		
72				70.13	70.13	70.13		
76				74.03				
80	77.92	77.92	77.92	77.92	77.92	77.92	77.92	77.92
84	81.82	81.82	81.82	81.82	81.82	81.82		
88	85.71	85.71	85.71	85.71	85.71	85.71		
90	87.66	87.66						
92	89.61	89.61						
94	91.56	91.56	91.56					
96	93.51	93.51	93.51					
98	95.45	95.45	95.45					
100	97.4	97.4	97.4					
105	102.27	102.27	102.27					
110	107.14	107.14	107.14					
120	116.88	116.88	116.88	116.88	116.88	116.88	116.88	116.88
130	126.62	126.62	126.62					
140	136.36							
160	155.84			155.84	155.84	155.84	155.84	
180	175.32			175.32	175.32			
240				233.76				233.76

CORPORATE ACTION NOTICE

Individual Equity Options: A12

Expiry	201609	201612	201703	201706	201712	201806
Adjusted lot size	11	10	11	10	10	10
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
32		31.17		31.17		
43.64	42.51		42.51			
54.55	53.13		53.13			
60		58.44		58.44	58.44	60
64		62.34		62.34		
72		70.13		70.13		
72.73	70.84		70.84			
80		77.92		77.92	77.92	80
84		81.82		81.82		
87.27	85		85			
88		85.71		85.71	85.71	88
90.91	88.55					
92		89.61		89.61		
96	93.51	93.51	93.51	93.51	93.51	96
100		97.4		97.4	97.4	
109.09	106.26		106.26			
110		107.14		107.14		
120		116.88		116.88	116.88	120
130		126.62				
140		136.36		136.36		
145.45	141.67		141.67			
160		155.84		155.84	155.84	160
180		175.32				
218.18	212.51		212.51			
240		233.76		233.76		