

EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO160531DE2

Issue Date:

31 May 2016

Effective Date:

3 June 2016

INTRODUCTION OF ADDITIONAL SINGLE STOCK DIVIDEND FUTURE

Executive Summary

This Notice informs Members of the introduction of an additional Single Stock Dividend Future on Sodexo on the Paris Derivatives Market as from 3 June 2016.

1. Introduction

- 1.1 Euronext intends to launch an additional Single Stock Dividend Future (SSDF) on the Paris Derivatives Market on **3 June 2016**:

| | Trading symbol | Name | ISIN code shares | Relevant Exchange | SSDF trading currency |
|---|----------------|--------|------------------|-------------------|-----------------------|
| 1 | SW8 | Sodexo | FR0000121220 | Euronext Paris | EUR |

- 1.2 An SSDF is a future on the cumulative value of ordinary gross cash dividends declared by the relevant company over a one-year period. The period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later.
- 1.3 The underlying value of an SSDF is the dividend payments in relation to a contract size of 10,000 shares. The tick size is EUR/USD/CHF/SEK 0.0001 (EUR/USD/CHF/SEK 1 per contract) or GBX 0.01 (GBX 100 per contract) and open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider Programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the [Euronext website](#).
- 2.2 All Members are eligible to apply for a Liquidity Provider status.
- 2.3 Current Liquidity Providers in SSDFs on the Paris market wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Update Form**.

- 2.4 Members who are currently not a Liquidity Provider in SSDFs on the Paris market and wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Registration Form**.
- 2.5 Both the Update and Registration Forms are available on the [Euronext website](#).

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

| | | |
|---------------------------|--|--|
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Attachment 1

The contract specifications for Single Stock Dividend Futures are as follows:

| | |
|--|---|
| Contract size | Dividend payments in relation to a contract size of 10,000 shares |
| Unit of trading | 10,000 |
| Pricing unit/quotation | EUR/USD/CHF/GBX/SEK per share |
| Minimum price movement (tick size and value) | EUR/USD/CHF/SEK 0.0001 (EUR/USD/CHF/SEK 1.00 per contract) GBX 0.01 (GBX 100.00 per contract) |
| Expiry months | 12, 24, 36, 48 and 60 months (of the December cycle) |
| Introduction of new expiry months | New expiry months are available for trading on the first business day after the expiry of a maturity |
| Wholesale services | Large-in-Scale Facility, AtomX (minimum size 10 contract) |
| Trading hours | Central Order Book 09:00 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET |
| Trading platform | UTP |
| Algorithm | Central order book applies a price-time trading algorithm with priority given to the first order at the best price |
| Last trading day | Trading ceases at 12:00 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the day on which the EDSP is published |
| Exchange Delivery Settlement Price (EDSP) | The final settlement value as established by Euronext at 12:00 (CET) on the third Friday of the expiry month, determined to four decimal places. The final settlement value is equal to the cumulative value of ordinary dividends declared by the relevant company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the one-year reference period of the relevant expiry. The reference period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later. |
| Clearing organization | LCH S.A. |