

CORPORATE ACTION NOTICE

Paris Market

No. CA160526DE3

Issue Date:

26 May 2016

Effective Date:

30 May 2016

Contracts:

Individual Equity Options (COB & <i>flex</i>)	BB1, 6BB, 7BB, 8BB, 9BB
Single Stock Futures (COB & <i>flex</i>)	BB6, YBB

Company: Societe BIC

ISIN: FR0000120966

Corporate action: Special dividend

Reference: Press release of 17 February 2016

Details: Societe BIC has announced an ordinary dividend of € 3.40 and a special dividend of € 2.50 per share.

Adjustments: After the close of business on 27 May 2016 the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: Official closing price of Societe BIC shares on Euronext Paris on 27 May 2016.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{€}3.40 - \text{€}2.50)}{(\text{CumEventPrice} - \text{€}3.40)}$$

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

CORPORATE ACTION NOTICE

Futures:

- **Variation Margin:** Daily Settlement Prices for 27 May 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business 30 May 2016.

Outstanding orders: All outstanding orders for BB1 and BB6 will be cancelled automatically after the end of the trading session on 27 May 2016. The priority of these orders will then be lost. New orders in BB1 and BB6 can be submitted as from 30 May 2016.

Block/Prof Trades: Members are advised that on 27 May 2016, block/prof trades in contracts BB1 and BB6 may be submitted until the end of central order book trading hours.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.