

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160524DE

Issue Date:

24 May 2016

Effective Date:

24 May 2016

|                   |                                 |          |
|-------------------|---------------------------------|----------|
| <b>Contracts:</b> | Individual Equity Options (COB) | KPN, KPO |
|-------------------|---------------------------------|----------|

**Company:** Koninklijke KPN NV

**ISIN:** NL0000009082

**Corporate action:** Special Dividend

**Reference:** CA160429DE2 and CA160523DE

**Adjustments:** The equalisation payment for contracts KPN and KPO is contained in the attachment to this Notice. For contracts KPN the amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. For contracts KPO the amounts shown in the attachment will be debited from the holders of short call and put positions and credited to the holders of long call and put positions. Credits and debits will be processed by LCH Clearnet SA.

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Attachment to Corporate Action Notice No. CA160524DE

### KPN

#### Corporate action: **Special dividend**

#### Individual Equity Options: KPN

| Class | Maturity   | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| KPN   | 2016-06-17 | 0.67                 | C    | 1.00             | 0.99                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.54                 | C    | 1.50             | 1.49                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.40                 | C    | 2.00             | 1.99                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.26                 | C    | 2.50             | 2.48                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.19                 | C    | 2.80             | 2.78                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.13                 | C    | 3.00             | 2.98                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.08                 | C    | 3.20             | 3.18                  | P    | 0.00                 |
| KPN   | 2016-06-17 | 0.06                 | C    | 3.30             | 3.28                  | P    | 0.01                 |
| KPN   | 2016-06-17 | 0.04                 | C    | 3.40             | 3.38                  | P    | 0.02                 |
| KPN   | 2016-06-17 | 0.02                 | C    | 3.50             | 3.47                  | P    | 0.03                 |
| KPN   | 2016-06-17 | 0.01                 | C    | 3.60             | 3.57                  | P    | 0.05                 |
| KPN   | 2016-06-17 | 0.01                 | C    | 3.70             | 3.67                  | P    | 0.07                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 3.80             | 3.77                  | P    | 0.09                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 4.00             | 3.97                  | P    | 0.14                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 4.20             | 4.17                  | P    | 0.20                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 4.40             | 4.37                  | P    | 0.25                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 4.50             | 4.47                  | P    | 0.28                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 5.00             | 4.96                  | P    | 0.42                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 5.50             | 5.46                  | P    | 0.55                 |
| KPN   | 2016-06-17 | 0.00                 | C    | 6.00             | 5.96                  | P    | 0.69                 |
|       |            |                      |      |                  |                       |      |                      |
| KPN   | 2016-07-15 | 0.19                 | C    | 2.80             | 2.78                  | P    | 0.00                 |
| KPN   | 2016-07-15 | 0.13                 | C    | 3.00             | 2.98                  | P    | 0.01                 |
| KPN   | 2016-07-15 | 0.09                 | C    | 3.20             | 3.18                  | P    | 0.01                 |
| KPN   | 2016-07-15 | 0.07                 | C    | 3.30             | 3.28                  | P    | 0.02                 |
| KPN   | 2016-07-15 | 0.05                 | C    | 3.40             | 3.38                  | P    | 0.03                 |
| KPN   | 2016-07-15 | 0.04                 | C    | 3.50             | 3.47                  | P    | 0.04                 |
| KPN   | 2016-07-15 | 0.02                 | C    | 3.60             | 3.57                  | P    | 0.06                 |
| KPN   | 2016-07-15 | 0.01                 | C    | 3.70             | 3.67                  | P    | 0.08                 |
| KPN   | 2016-07-15 | 0.01                 | C    | 3.80             | 3.77                  | P    | 0.10                 |
| KPN   | 2016-07-15 | 0.01                 | C    | 4.00             | 3.97                  | P    | 0.15                 |
| KPN   | 2016-07-15 | 0.00                 | C    | 4.20             | 4.17                  | P    | 0.20                 |
|       |            |                      |      |                  |                       |      |                      |
| KPN   | 2016-08-19 | 0.19                 | C    | 2.80             | 2.78                  | P    | 0.00                 |
| KPN   | 2016-08-19 | 0.14                 | C    | 3.00             | 2.98                  | P    | 0.01                 |
| KPN   | 2016-08-19 | 0.10                 | C    | 3.20             | 3.18                  | P    | 0.02                 |
| KPN   | 2016-08-19 | 0.06                 | C    | 3.40             | 3.38                  | P    | 0.04                 |
| KPN   | 2016-08-19 | 0.05                 | C    | 3.50             | 3.47                  | P    | 0.05                 |
| KPN   | 2016-08-19 | 0.03                 | C    | 3.60             | 3.57                  | P    | 0.07                 |
| KPN   | 2016-08-19 | 0.02                 | C    | 3.80             | 3.77                  | P    | 0.11                 |

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|     |            |      |   |      |      |   |      |
|-----|------------|------|---|------|------|---|------|
| KPN | 2016-08-19 | 0.01 | C | 4.00 | 3.97 | P | 0.16 |
| KPN | 2016-08-19 | 0.01 | C | 4.20 | 4.17 | P | 0.21 |
| KPN | 2016-09-16 | 0.54 | C | 1.50 | 1.49 | P | 0.00 |
| KPN | 2016-09-16 | 0.40 | C | 2.00 | 1.99 | P | 0.00 |
| KPN | 2016-09-16 | 0.27 | C | 2.50 | 2.48 | P | 0.00 |
| KPN | 2016-09-16 | 0.19 | C | 2.80 | 2.78 | P | 0.01 |
| KPN | 2016-09-16 | 0.14 | C | 3.00 | 2.98 | P | 0.02 |
| KPN | 2016-09-16 | 0.10 | C | 3.20 | 3.18 | P | 0.03 |
| KPN | 2016-09-16 | 0.07 | C | 3.40 | 3.38 | P | 0.05 |
| KPN | 2016-09-16 | 0.04 | C | 3.60 | 3.57 | P | 0.08 |
| KPN | 2016-09-16 | 0.03 | C | 3.70 | 3.67 | P | 0.10 |
| KPN | 2016-09-16 | 0.02 | C | 3.80 | 3.77 | P | 0.12 |
| KPN | 2016-09-16 | 0.01 | C | 4.00 | 3.97 | P | 0.17 |
| KPN | 2016-09-16 | 0.00 | C | 4.50 | 4.47 | P | 0.29 |
| KPN | 2016-09-16 | 0.00 | C | 5.00 | 4.96 | P | 0.43 |
| KPN | 2016-12-16 | 0.78 | C | 0.61 | 0.61 | P | 0.00 |
| KPN | 2016-12-16 | 0.62 | C | 1.21 | 1.20 | P | 0.00 |
| KPN | 2016-12-16 | 0.53 | C | 1.52 | 1.51 | P | 0.00 |
| KPN | 2016-12-16 | 0.45 | C | 1.82 | 1.81 | P | 0.00 |
| KPN | 2016-12-16 | 0.42 | C | 1.94 | 1.93 | P | 0.00 |
| KPN | 2016-12-16 | 0.37 | C | 2.12 | 2.10 | P | 0.00 |
| KPN | 2016-12-16 | 0.29 | C | 2.43 | 2.41 | P | 0.01 |
| KPN | 2016-12-16 | 0.21 | C | 2.73 | 2.71 | P | 0.02 |
| KPN | 2016-12-16 | 0.17 | C | 2.91 | 2.89 | P | 0.03 |
| KPN | 2016-12-16 | 0.15 | C | 3.03 | 3.01 | P | 0.04 |
| KPN | 2016-12-16 | 0.11 | C | 3.20 | 3.18 | P | 0.05 |
| KPN | 2016-12-16 | 0.08 | C | 3.40 | 3.38 | P | 0.08 |
| KPN | 2016-12-16 | 0.05 | C | 3.64 | 3.61 | P | 0.11 |
| KPN | 2016-12-16 | 0.05 | C | 3.70 | 3.67 | P | 0.12 |
| KPN | 2016-12-16 | 0.04 | C | 3.80 | 3.77 | P | 0.14 |
| KPN | 2016-12-16 | 0.03 | C | 3.90 | 3.87 | P | 0.16 |
| KPN | 2016-12-16 | 0.03 | C | 4.00 | 3.97 | P | 0.18 |
| KPN | 2016-12-16 | 0.02 | C | 4.10 | 4.07 | P | 0.20 |
| KPN | 2016-12-16 | 0.02 | C | 4.24 | 4.21 | P | 0.24 |
| KPN | 2016-12-16 | 0.01 | C | 4.50 | 4.47 | P | 0.30 |
| KPN | 2016-12-16 | 0.01 | C | 4.85 | 4.82 | P | 0.39 |
| KPN | 2016-12-16 | 0.00 | C | 6.06 | 6.02 | P | 0.72 |
| KPN | 2016-12-16 | 0.00 | C | 7.28 | 7.23 | P | 1.05 |
| KPN | 2017-03-17 | 0.40 | C | 2.00 | 1.99 | P | 0.00 |
| KPN | 2017-03-17 | 0.28 | C | 2.50 | 2.48 | P | 0.02 |
| KPN | 2017-03-17 | 0.16 | C | 3.00 | 2.98 | P | 0.05 |
| KPN | 2017-03-17 | 0.13 | C | 3.20 | 3.18 | P | 0.07 |
| KPN | 2017-03-17 | 0.10 | C | 3.40 | 3.38 | P | 0.09 |
| KPN | 2017-03-17 | 0.07 | C | 3.60 | 3.57 | P | 0.12 |
| KPN | 2017-03-17 | 0.05 | C | 3.80 | 3.77 | P | 0.16 |
| KPN | 2017-03-17 | 0.04 | C | 4.00 | 3.97 | P | 0.20 |
| KPN | 2017-03-17 | 0.02 | C | 4.50 | 4.47 | P | 0.31 |
| KPN | 2017-03-17 | 0.01 | C | 5.00 | 4.96 | P | 0.44 |
| KPN | 2017-06-16 | 0.40 | C | 2.00 | 1.99 | P | 0.01 |
| KPN | 2017-06-16 | 0.28 | C | 2.50 | 2.48 | P | 0.03 |
| KPN | 2017-06-16 | 0.17 | C | 3.00 | 2.98 | P | 0.06 |
| KPN | 2017-06-16 | 0.10 | C | 3.50 | 3.47 | P | 0.13 |
| KPN | 2017-06-16 | 0.05 | C | 4.00 | 3.97 | P | 0.22 |

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|     |            |      |   |      |      |   |      |
|-----|------------|------|---|------|------|---|------|
| KPN | 2017-06-16 | 0.00 | C | 6.00 | 5.96 | P | 0.72 |
| KPN | 2017-12-15 | 0.78 | C | 0.61 | 0.61 | P | 0.00 |
| KPN | 2017-12-15 | 0.62 | C | 1.21 | 1.20 | P | 0.00 |
| KPN | 2017-12-15 | 0.53 | C | 1.52 | 1.51 | P | 0.01 |
| KPN | 2017-12-15 | 0.45 | C | 1.82 | 1.81 | P | 0.01 |
| KPN | 2017-12-15 | 0.38 | C | 2.12 | 2.10 | P | 0.02 |
| KPN | 2017-12-15 | 0.30 | C | 2.43 | 2.41 | P | 0.04 |
| KPN | 2017-12-15 | 0.24 | C | 2.73 | 2.71 | P | 0.06 |
| KPN | 2017-12-15 | 0.18 | C | 3.03 | 3.01 | P | 0.09 |
| KPN | 2017-12-15 | 0.10 | C | 3.64 | 3.61 | P | 0.18 |
| KPN | 2017-12-15 | 0.07 | C | 4.00 | 3.97 | P | 0.25 |
| KPN | 2017-12-15 | 0.03 | C | 4.85 | 4.82 | P | 0.44 |
| KPN | 2017-12-15 | 0.01 | C | 6.00 | 5.96 | P | 0.73 |
| KPN | 2018-12-21 | 0.81 | C | 0.50 | 0.50 | P | 0.00 |
| KPN | 2018-12-21 | 0.67 | C | 1.00 | 0.99 | P | 0.01 |
| KPN | 2018-12-21 | 0.41 | C | 2.00 | 1.99 | P | 0.04 |
| KPN | 2018-12-21 | 0.29 | C | 2.50 | 2.48 | P | 0.07 |
| KPN | 2018-12-21 | 0.21 | C | 3.00 | 2.98 | P | 0.12 |
| KPN | 2018-12-21 | 0.14 | C | 3.50 | 3.47 | P | 0.20 |
| KPN | 2018-12-21 | 0.10 | C | 4.00 | 3.97 | P | 0.29 |
| KPN | 2018-12-21 | 0.02 | C | 6.00 | 5.96 | P | 0.76 |
| KPN | 2019-12-20 | 0.67 | C | 1.00 | 0.99 | P | 0.00 |
| KPN | 2019-12-20 | 0.41 | C | 2.00 | 1.99 | P | 0.05 |
| KPN | 2019-12-20 | 0.31 | C | 2.50 | 2.48 | P | 0.10 |
| KPN | 2019-12-20 | 0.22 | C | 3.00 | 2.98 | P | 0.16 |
| KPN | 2019-12-20 | 0.16 | C | 3.50 | 3.47 | P | 0.24 |
| KPN | 2019-12-20 | 0.12 | C | 4.00 | 3.97 | P | 0.33 |
| KPN | 2019-12-20 | 0.03 | C | 6.00 | 5.96 | P | 0.79 |
| KPN | 2020-12-18 | 0.67 | C | 1.00 | 0.99 | P | 0.01 |
| KPN | 2020-12-18 | 0.42 | C | 2.00 | 1.99 | P | 0.07 |
| KPN | 2020-12-18 | 0.24 | C | 3.00 | 2.98 | P | 0.18 |
| KPN | 2020-12-18 | 0.18 | C | 3.50 | 3.47 | P | 0.27 |
| KPN | 2020-12-18 | 0.14 | C | 4.00 | 3.97 | P | 0.36 |
| KPN | 2020-12-18 | 0.05 | C | 6.00 | 5.96 | P | 0.82 |

### Individual Equity Options: KPO

| Class | Maturity   | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| KPO   | 2016-12-16 | 1.34                 | C    | 0.61             | 0.61                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 1.06                 | C    | 1.21             | 1.20                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 0.91                 | C    | 1.52             | 1.51                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 0.77                 | C    | 1.82             | 1.81                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 0.72                 | C    | 1.94             | 1.93                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 0.63                 | C    | 2.12             | 2.10                  | P    | 0.00                 |
| KPO   | 2016-12-16 | 0.49                 | C    | 2.43             | 2.41                  | P    | 0.01                 |
| KPO   | 2016-12-16 | 0.37                 | C    | 2.73             | 2.71                  | P    | 0.03                 |
| KPO   | 2016-12-16 | 0.29                 | C    | 2.91             | 2.89                  | P    | 0.05                 |
| KPO   | 2016-12-16 | 0.25                 | C    | 3.03             | 3.01                  | P    | 0.06                 |
| KPO   | 2016-12-16 | 0.09                 | C    | 3.64             | 3.61                  | P    | 0.19                 |

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|-----|------------|------|---|------|------|---|------|
| KPO | 2016-12-16 | 0.03 | C | 4.24 | 4.21 | P | 0.41 |
| KPO | 2016-12-16 | 0.01 | C | 4.85 | 4.82 | P | 0.67 |
| KPO | 2016-12-16 | 0.00 | C | 6.06 | 6.02 | P | 1.23 |
| KPO | 2016-12-16 | 0.00 | C | 7.28 | 7.23 | P | 1.80 |
|     |            |      |   |      |      |   |      |
| KPO | 2017-12-15 | 1.34 | C | 0.61 | 0.61 | P | 0.00 |
| KPO | 2017-12-15 | 1.06 | C | 1.21 | 1.20 | P | 0.00 |
| KPO | 2017-12-15 | 0.91 | C | 1.52 | 1.51 | P | 0.01 |
| KPO | 2017-12-15 | 0.78 | C | 1.82 | 1.81 | P | 0.02 |
| KPO | 2017-12-15 | 0.65 | C | 2.12 | 2.10 | P | 0.04 |
| KPO | 2017-12-15 | 0.51 | C | 2.43 | 2.41 | P | 0.07 |
| KPO | 2017-12-15 | 0.41 | C | 2.73 | 2.71 | P | 0.10 |
| KPO | 2017-12-15 | 0.31 | C | 3.03 | 3.01 | P | 0.15 |
| KPO | 2017-12-15 | 0.17 | C | 3.64 | 3.61 | P | 0.30 |
| KPO | 2017-12-15 | 0.05 | C | 4.85 | 4.82 | P | 0.75 |