

## PARIS NOTICE NO. 14/001

Issue Date: 12 March 2014

Effective Date: 18 March 2014

### INTRODUCTION OF SINGLE STOCK FUTURES

#### Executive Summary

This notice informs Members of the introduction of Single Stock Futures on the Amsterdam, Brussels and Paris Derivatives Markets, starting 18 March 2014.

#### 1. Introduction

- 1.1 Euronext intends to expand its range of Single Stock Futures (SSF) to the Amsterdam, Brussels and Paris Derivatives Markets. 26 SSFs will be listed on the Paris market on 18 March 2014. 19 additional SSFs will be listed on the Paris market in the coming weeks at a date to be announced.
- 1.2 Each SSF has a contract size of 100 shares. Open positions remaining after the last day of trading will lead to cash settlement and the tick size is € 0.0001 (€ 0.01 per contract). The full contract specifications are set out in attachment 1. The list of underlying values is shown in attachment 2.

#### 2. Liquidity Provider information

- 2.1 For the full Liquidity Provider programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the Euronext website: <https://derivatives.euronext.com/elps> (under the Paris heading).
- 2.2 All Members are eligible to apply for a Liquidity Provider status. Members wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider Registration Form as explained in the Info-Flash.

### 3. Fees

3.1 The standard trading and clearing fees are as follows:

Central Order Book and Block trades (fee per contract)	Broker (Client account) <sup>1</sup>	Member (Own account) <sup>1</sup>	Liquidity Provider <sup>2</sup>
Single Stock Futures	€ 0.10	€ 0.10	€ 0.08
Maximum fee per posting	€ 200	€ 200	€ 160

For further information in relation to this Notice, contact your relationship manager at [eurmteam@nyx.com](mailto:eurmteam@nyx.com)

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<sup>1</sup> The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.05 with a cap per posting of €100.

<sup>2</sup> The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.03 with a cap per posting of €60.

Attachment 1

**The contract specifications for Single Stock Futures are as follows:**

Contract size	One future normally equals rights over 100 underlying shares
Trading unit	100
Pricing unit/quotation	Euros per share
Currency	Euro
Minimum price move	€ 0.0001 (€ 0.01 per contract)
Trading hours	Central Order Book 09:00 – 17:40 CET Block Trade Facility 09:00 – 18:30 CET
Expiry months	Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December
Introduction of new delivery months	New delivery months are available for trading on the first business day after the expiry of a maturity
Last day of trading	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	The cash market closing price of the underlying stock on the Last Trading Day
Clearing organization	LCH.Clearnet S.A.
Wholesale services	Block trading (threshold 250 contracts) and basis trading

Attachment 2

List of Single Stock Futures to be listed on the Paris market.

	Trading symbol	Name	ISIN code	Market
1	AF6	AIR FRANCE-KLM	FR0000031122	Paris
2	CS6	AXA SA	FR0000120628	Paris
3	BN6	BNP PARIBAS	FR0000131104	Paris
4	EN6	BOUYGUES	FR0000120503	Paris
5	DA6	DANONE	FR0000120644	Paris
6	GA6	GDF SUEZ	FR0010208488	Paris
7	LR6	LEGRAND SA	FR0010307819	Paris
8	OR6	L'OREAL SA	FR0000120321	Paris
9	MC6	LVMH MOET HENNESSY LOUIS V	FR0000121014	Paris
10	FT6	ORANGE SA	FR0000133308	Paris
11	RN6	RENAULT SA	FR0000131906	Paris
12	SG6	SAINT-GOBAIN	FR0000125007	Paris
13	SA6	SANOFI	FR0000120578	Paris
14	SU6	SCHNEIDER ELECTRIC SA	FR0000121972	Paris
15	GL6	SOCIETE GENERALE	FR0000130809	Paris
16	TE6	TEHNIP SA	FR0000131708	Paris
17	TO6	TOTAL SA	FR0000120271	Paris
18	DG6	VINCI SA	FR0000125486	Paris
19	EX6	VIVENDI SA	FR0000127771	Paris
20	AL6	ALSTOM RGPT	FR0010220475	Paris
21	EA6	AIRBUS GROUP	NL0000235190	Paris
22	DF6	ELECTRICITE DE FRANCE	FR0010242511	Paris
23	HA6	HAVAS SA	FR0000121881	Paris
24	LG6	LAFARGE SA	FR0000120537	Paris
25	KN6	NATIXIS	FR0000120685	Paris
26	ST6	STMICROELECTRONICS NV	NL0000226223	Paris