

BRUSSELS NOTICE NO. BRU13/08

Issue Date: 06 December 2013

Effective Date: 16 December 2013

INTRODUCTION OF ARSEUS STOCK OPTIONS AND SPECIFICATIONS OF THE OPTION CONTRACTS

Executive Summary

This notice informs Members of the introduction of a new option class on Arseus company shares (BE0003874915) as of 16 December 2013¹. This notice also invites Members to apply for Liquidity Provider roles.

1. Introduction
 - 1.1 NYSE Liffe will launch options on **Arseus** company shares (option trading symbol: RCU) on the Derivatives Market of Euronext Brussels on **16 December 2013** (see attachment for contract specifications).
 - 1.2 Execution of options on Arseus company shares via the Prof Transactions Facility will be available.
2. Liquidity Provider information
 - 2.1 Following Info-Flash No. IF131004DE_2, issued on 4 October 2013, NYSE Liffe will select up to three PMMs and 6 CMMs for the Non Target Group option class RCU on the basis of applications received from Members.

Members are informed that the Maximum Bid/Offer Spread for option class RCU will be as follows:

| Bid price (€) | Maximum Spread (€) |
|---------------|--------------------|
| 0.00 - 0.50 | 0.25 |
| > 0.50 – 2.50 | 0.40 |

¹ This introduction is pending regulatory approval.

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither NYSE Euronext, Euronext N.V. nor any of the group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. NYSE Euronext EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither NYSE Euronext nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us unless except if provided otherwise. **Euronext N.V., PO Box 19163, 1000 GD Amsterdam, The Netherlands**

| | |
|------------------|------|
| > 2.50 – 5.00 | 0.50 |
| > 5.00 – 10.00 | 1.00 |
| > 10.00 – 20.00 | 1.50 |
| > 20.00 – 50.00 | 2.00 |
| > 50.00 – 100.00 | 4.00 |
| > 100.00 | 5.00 |

- 2.2 The Minimum Order Size will be no fewer than 2 lots.
- 2.3 All Members are eligible to apply for PMM or CMM status.
- 2.4 Current Liquidity Providers in Belgian Individual Equity Options wishing to apply for a Liquidity Provider role in RCU should complete the Continental Derivatives Liquidity Provider [Update Form](#).
- 2.5 Members who currently are not a Liquidity Provider in Belgian Individual Equity Options and wishing to apply for a Liquidity Provider role in RCU should complete the Continental Derivatives Liquidity Provider [Registration Form](#).
- 2.6 Both the Update and Registration Forms are available on the NYSE Euronext website: www.nyx.com/elps (under the Stock Options and Brussels headings) and should be sent to the Business Statistics and Data Intelligence Department via fax (+31 (0)20 550 5101) or email (LPEurope@nyx.com) by no later than the close of business on **11 December 2013**. Also, the applicant should provide two hard copies of the relevant completed form to NYSE Liffe for the attention of Business Statistics & Data Intelligence Department, 39 Rue Cambon, 75039 Paris cedex 01, France to be received no later than **midday on 13 December 2013**
- 2.7 Members are reminded that the appointment of each Liquidity provider will be subject to a binding contract (“the Agreement”) between the successful applicant and the Exchange. The Agreement will consist of the Terms and Conditions as published on the NYSE Euronext website at www.nyx.com/elps (under the Brussels heading), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant’s status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by the Exchange.
- 2.8 In the event that any business which may rise to a benefit under the terms of this programme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other Exchange liquidity provision, market making or other similar programme or arrangement, the Exchange reserves the right in its absolute discretion to take one or more of the following actions:
- Withhold the credit of any further rebates otherwise due under the programme;
 - to re-charge some or all of the discounted transaction fees made under the programme; and
 - to terminate the Agreement by notice to the parties with immediate effect.

2.9 For the full Liquidity Provider programme specifications please refer to Brussels Info-Flash No. IF131004DE which is available on the NYSE Euronext website: www.nyx.com/elps (under the Stock Options and Brussels headings).

For further information in relation to this Notice, Members should contact:

Business Statistics & Data Intelligence +31 (0)20 550 5110 LPEurope@nyx.com

Attachment

The contract specifications for Arseus share options are as follows:

| | |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Underlying instrument | Arseus (ISIN BE0003874915) |
| Exchange contract code | RCU |
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price move | € 0.01 or € 0.05 depending on the premium |
| Trading hours | 09:01 – 17:30 CET |
| Option style | American |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 month quarterly options Cycle: March, June, September, December |
| Last day of trading | Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month. |
| Settlement | Delivery of 100 shares through the settlement system of LCH.Clearnet S.A. |
| Clearing organization | LCH.Clearnet S.A. |
| SPAN margin parameters | As determined by LCH.Clearnet S.A. |