

AMSTERDAM NOTICE NO. 14/015

Issue Date: 29 September 2014

Effective Date: 1 October 2014

TRADING FEE REDUCTION CLIENT ACCOUNT TRADES IN EQUITY AND AEX-INDEX OPTIONS ON THE AMSTERDAM MARKET

Executive Summary

This notice informs Members of a fee reduction for client account trades in equity and AEX-index® options on the Amsterdam market.

1. Introduction

- 1.1 Euronext will reduce the trading fee charged for client account trades in individual equity options and AEX-index options on the Amsterdam market.
- 1.2 The trading fee reduction for client account trades is implemented in two steps.
- 1.2.1 The first step is a fee reduction of 22.5% (from € 0.40 to € 0.31 per contract) and will be effective from 1 October 2014;
- 1.2.2 The second step is a further reduction of 35.5% to € 0.20 per contract for market orders and will be effective from 1 November 2014.

2. Trading fee reduction first step

- 2.1 As from 1 October 2014 the trading fee for individual equity options and AEX-index options will be as follows:

	Central Order Book			Prof Trades	
	Broker Client account	Member own account	Liquidity Provider ¹	Broker Client account	Member own account
Equity options	€ 0.31	€ 0.15	€ 0.05	€ 0.31	€ 0.15
Maximum fee per order ²	€ 200	€ 200	€ 200	€ 200	€ 200
AEX-index options	€ 0.31	€ 0.15	€ 0.07	€ 0.31	€ 0.15
Maximum fee per order ²	N/A	N/A	N/A	€ 1,000	€ 500

¹ For central order book transactions Liquidity Providers pay the Liquidity Provider fee in classes they are assigned to and the Member own account fee in all other classes. The Liquidity Provider fee will be applied to the transactions when the Liquidity Provider uses one of his own ITMs, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.

² The maximum fee per order is calculated per single option class or single futures class.

3. Trading fee reduction second step

3.1 As from 1 November 2014 the trading fee for individual equity options and AEX-index options will be as follows:

	Order type	Central Order Book			Prof Trades	
		Broker Client account	Member own account	Liquidity Provider ³	Broker Client account	Member own account
Equity Options	Market order	€ 0.20	€ 0.15	€ 0.05	€ 0.20	€ 0.15
	Limit order	€ 0.31			€ 0.31	
Maximum fee per order ⁴		€ 200	€ 200	€ 200	€ 200	€ 200
AEX-index options	Market order	€ 0.20	€ 0.15	€ 0.07	€ 0.20	€ 0.15
	Limit order	€ 0.31			€ 0.31	
Maximum fee per order ⁴		N/A	N/A	N/A	€ 1,000	€ 500

For further information in relation to this Notice, Members should contact:

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Amsterdam

³ For central order book transactions Liquidity Providers pay the Liquidity Provider fee in classes they are assigned to and the Member own account fee in all other classes. The Liquidity Provider fee will be applied to the transactions when the Liquidity Provider uses one of his own ITMs, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.

⁴ The maximum fee per order is calculated per single option class or single futures class.