

AMSTERDAM NOTICE No. 10/013

ISSUE DATE: 29 June 2010
EFFECTIVE DATE: 16 July 2010

INTRODUCTION OF WEEKLY OPTIONS ON INDIVIDUAL SHARES

Executive Summary

As from 16 July 2010 NYSE Liffe will introduce weekly options on individual shares. These options will have an initial lifetime of one week.

- NYSE Liffe hereby announces that as from 16 July 2010 it will introduce option classes with a lifetime of one week on ING Group, ArcelorMittal and Royal Dutch Shell. The weekly options will have the same standard contract specifications as the existing Individual Equity options; the only difference is their lifetime.
- Comparable to the existing AEX weekly options, four separate option classes per underlying value will be introduced. Each class will have a fixed last day of trading, this is either the first Friday of the month, the second Friday of the month, the fourth Friday of the month or, when applicable, the fifth Friday of the month. The trading symbol of each weekly option class consists of a number and two letters. The number indicates on which Friday of the month the Last Trading Day falls. The trading symbols of the weekly options are shown below:

| | ING Group | ArcelorMittal | Royal Dutch Shell A-shares |
|----------------------------|--------------|---------------|-------------------------------|
| ISIN-Code | NL0000303600 | LU0323134006 | GB00B03MLX29 |
| <u>Last Trading Day:</u> | | | |
| First Friday of the month | 1IN | 1MT | 1RD |
| Second Friday of the month | 2IN | 2MT | 2RD |
| Fourth Friday of the month | 4IN | 4MT | 4RD |
| Fifth Friday of the month | 5IN | 5MT | 5RD |

- Each weekly option class consists of series that can only be traded during one week of the month. The first day of trading is the Friday preceding the last day of trading. However, if this is not a business day, the first day of trading will be the trading day preceding this Friday. The same applies to the last day of trading.
- During the week in which the standard options contract expires, the weekly option class will not be traded separately. In other words, no weekly option on individual shares will have the third Friday of the month as the last day of trading.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. For some days the Exchange can announce that trading will close early. This can, for example, occur during the Christmas and New Year period. If the last day of trading of a weekly option would not be a complete business day because the Exchange closes early on that day, the previous complete trading day will be the last trading day. This is in line with the contract specifications of the existing AEX weekly options and means that the Equity weekly options have the same Last Trading Day as the AEX weekly options.
6. On 16 July 2010 NYSE Liffe will start with the series in the 4IN, 4MT and 4RD option classes. The last day of trading of these July 2010 series will be Friday 23 July 2010.
7. Initially, five in-the-money series, one at-the-money series and five out-of-the-money series will be introduced. Based on the closing price of the relevant underlying value, additional series may be introduced to ensure that at the start of trading on the following day at least five in-the-money series, one at-the-money series and five out-of-the-money series will be available for trading. For weekly options on individual shares the Series on Request policy is applicable. Any changes and the series interval policy will be announced via a separate Amsterdam Notice.
8. Equal to the standard Individual Equity options, the weekly options on individual shares are American style options with physical delivery.
9. The contract specifications for weekly options on individual shares are shown in the attachment.
10. The weekly option classes on individual shares will be included in the ECC comprising the standard option class with the same underlying value.
11. PMMs and CMMs that are liquidity provider in the standard option class with the same underlying value, will be offered a PMM role in the weekly options. CMM roles for the weekly options will not be available. Participation in the weekly options will not be mandatory.
12. The spread and size obligations for liquidity providers in the weekly options on individual shares will be equal to the spreads and size obligations in the short-term standard option class with the same underlying value.

For further information in relation to this Notice, Members should contact:

| | | |
|----------------------------|--------------------|--|
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| Amsterdam, NYSE Liffe | | |

AMSTERDAM NOTICE No. 10/013

DATUM VAN UITGIFTE: 29 juni 2010

DATUM VAN INWERKINGTREDING: 16 juli 2010

INTRODUCTIE VAN WEEKOPTIES OP INDIVIDUELE AANDELEN**Samenvatting**

NYSE Liffe deelt hierbij mede dat met ingang van 16 juli 2010 weekopties op individuele aandelen zullen worden geïntroduceerd. Deze opties hebben een initiële looptijd van een week.

1. NYSE Liffe deelt hierbij mede dat met ingang van 16 juli 2010, aandelenoptieklassen met een looptijd van een week zullen worden geïntroduceerd op ING Groep, ArcelorMittal en Royal Dutch Shell. De standaard aandelenoptie contractspecificaties zijn ook voor de weekopties van toepassing, met uitzondering van de looptijd.
2. Vergelijkbaar met de bestaande AEX weekopties worden er vier weekoptieklassen per onderliggende waarde in notering genomen. Elke klasse heeft een vaste laatste handelsdag: de eerste vrijdag van de maand, de tweede vrijdag van de maand, de vierde vrijdag van de maand en, indien van toepassing, de vijfde vrijdag van de maand. Het handelssymbool van elke weekoptieklasse bestaat uit een getal en twee letters. Het getal geeft aan op welke vrijdag van de maand de laatste handelsdag valt. De handelssymbolen van de weekopties worden hieronder weergegeven:

| | ING Groep | ArcelorMittal | Royal Dutch Shell A-shares |
|-----------------------------|--------------|---------------|-------------------------------|
| ISIN-Code | NL0000303600 | LU0323134006 | GB00B03MLX29 |
| <u>Laatste handelsdag:</u> | | | |
| Eerste vrijdag van de maand | 1IN | 1MT | 1RD |
| Tweede vrijdag van de maand | 2IN | 2MT | 2RD |
| Vierde vrijdag van de maand | 4IN | 4MT | 4RD |
| Vijfde vrijdag van de maand | 5IN | 5MT | 5RD |

3. Iedere weekoptieklasse zal slechts gedurende een week per maand optieseries verhandelbaar hebben. Standaard is de eerste dag van verhandeling de vrijdag voorafgaand aan de laatste handelsdag. Indien dit geen handelsdag is, is de eerste dag van verhandeling de handelsdag voorafgaand aan deze vrijdag. Hetzelfde geldt voor de laatste handelsdag.
4. In de week waarin het standaard optiecontract afloopt zal geen aparte weekoptieklasse verhandelbaar zijn. Er is dus geen weekoptieklasse met de derde vrijdag als laatste handelsdag.
5. De beurs kan aankondigen dat de handel op bepaalde dagen eerder sluit. Dit kan bijvoorbeeld van toepassing zijn in de periode tussen Kerst en Oud en Nieuw. Wanneer de laatste

handelsdag geen complete handelsdag is, omdat de beurs op die dag eerder sluit, wordt de voorgaande complete handelsdag de laatste handelsdag. Dit komt overeen met de contract specificaties van de bestaande AEX weekopties, en houdt in dat de aandelenweekopties dezelfde laatste handelsdag hebben als de AEX weekopties.

6. NYSE Liffe zal op 16 juli 2010 van start gaan met de introductie van series in de 4IN, 4MT en 4RD optieklassen. De laatste handelsdag van deze juli 2010 series is vrijdag 23 juli 2010.
7. Initieel zullen vijf in-the-money, één at-the-money en vijf out-of-the-money series geïntroduceerd worden. Op basis van de slotstand van de relevante onderliggende waarde zullen eventueel additionele optieseries worden geïntroduceerd, zodat de volgende handelsdag bij aanvang van de handel minimaal vijf in-the-money, één at-the-money en vijf out-of-the-money series verhandelbaar zijn. Voor weekopties op individuele aandelen is het Series on Request beleid van toepassing. Eventuele wijzigingen en het serie-intervalbeleid zullen via een aparte Amsterdam Notice bekend worden gemaakt.
8. Gelijk aan de standaard aandelenopties zijn de weekopties op individuele aandelen Amerikaanse stijl opties met fysieke levering.
9. De contractspecificaties van de weekoptieklassen staan vermeld in de bijlage.
10. De weekoptieklassen zullen onderdeel zijn van dezelfde ECC waar de standaard aandelenopties met dezelfde onderliggende waarde ook onderdeel van is.
11. PMM's en CMM's die liquidity provider zijn in de standaard aandelenopties met dezelfde onderliggende waarde, zal een PMM-rol in de weekopties worden aangeboden. CMM rollen zullen voor de weekopties niet beschikbaar zijn. Het vervullen van een PMM rol in de weekopties is niet verplicht.
12. De spread en size verplichtingen voor liquidity providers in de weekopties op individuele aandelen zullen gelijk zijn aan de spread en size verplichtingen in de kortlopende standaardopties met dezelfde onderliggende waarde.

Voor meer informatie over deze Amsterdam Notice kunt u contact opnemen met:
Sales & Account Management +31 (0)20 550 5315 salesamsterdam@liffe.com
Amsterdam, NYSE Liffe

Attachment

Contract specifications for weekly options on individual shares:

| | |
|------------------------|--|
| Trading symbol | 1** |
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price movement | € 0.01 or € 0.05 depending on the premium |
| Trading hours | 09:01 – 17:30 CET |
| Option style | American |
| Lifetime | From the last Friday of the month until the first Friday of the next month. Should one of these Fridays not be a business day, this day shall be replaced by the last business day preceding this Friday. |
| Last day of trading | Trading ceases at 17:30 CET on the first Friday of the month. In the event that this day is not a (complete) business day, the last day of trading shall normally be the last business day preceding the first Friday of the month. In the event that this preceding business day falls within the preceding month, this weekly option will be part of the preceding month. The trading symbol of this weekly option will get the next week number following the week number of the last weekly option. The weekly option with number 1 will be cancelled. |
| Settlement | Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A. |
| Clearing organization | LCH.Clearnet S.A. |

| | |
|------------------------|---|
| Trading symbol | 2** |
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price movement | € 0.01 or € 0.05 depending on the premium |
| Trading hours | 09:01 – 17:30 CET |
| Option style | American |
| Lifetime | From the first Friday of the month until the second Friday of the month. Should one of these Fridays not be a business day, this day shall be replaced by the last business day preceding this Friday. |
| Last day of trading | Trading ceases at 17:30 CET on the second Friday of the month. In the event that this day is not a (complete) business day, the last day of trading shall normally be the last business day preceding the second Friday of the month. |
| Settlement | Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A. |
| Clearing organization | LCH.Clearnet S.A. |

| | |
|------------------------|---|
| Trading symbol | 4** |
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price movement | € 0.01 or € 0.05 depending on the premium |
| Trading hours | 09:01 – 17:30 CET |
| Option style | American |
| Lifetime | From the third Friday of the month until the fourth Friday of the month. Should one of these Fridays not be a business day, this day shall be replaced by the last business day preceding this Friday. |
| Last day of trading | Trading ceases at 17:30 CET on the fourth Friday of the month. In the event that this day is not a (complete) business day, the last day of trading shall normally be the last business day preceding the fourth Friday of the month. |
| Settlement | Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A. |
| Clearing organization | LCH.Clearnet S.A. |

| | |
|------------------------|---|
| Trading symbol | 5** |
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price movement | € 0.01 or € 0.05 depending on the premium |
| Trading hours | 09:01 – 17:30 CET |
| Option style | American |
| Lifetime | From the fourth Friday of the month until the fifth Friday of the month. Should one of these Fridays not be a business day, this day shall be replaced by the last business day preceding this Friday. |
| Last day of trading | Trading ceases at 17:30 CET on the fifth Friday of the month. In the event that this day is not a (complete) business day, the last day of trading shall normally be the last business day preceding the fifth Friday of the month. |
| Settlement | Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A. |
| Clearing organization | LCH.Clearnet S.A. |