

AMSTERDAM NOTICE No. 08/021

Amsterdam market

ISSUE DATE: 23 September 2008
EFFECTIVE DATE: 2 October 2008

LIQUIDITY PROVIDER SELECTION

Executive summary

Liffe hereby announces that as from 2 October 2008 new Liquidity Providers will be selected for the Amsterdam market for classes with contracts ending on 30 October 2008. This notice explains the details.

1. Liffe herewith announces that the selection procedure for Primary Market Makers (PMM) and Competitive Market Makers (CMM) for the Amsterdam market for classes with liquidity provider agreements ending on 30 October 2008 will start on 2 October 2008. The new contracts will be effective on 31 October 2008 and will run up to and including 30 October 2009.
2. The obligations and benefits for Liquidity Providers, including the new 'Performance Related Fees' scheme and the new requirement 'Minimum Activity Requirement', are described in the "ELPS Amsterdam – October 2008" document that is available on our site, www.euronext.com/elps. In addition, a document called the "Selection procedure for ELPS Amsterdam – October 2008", describing the selection procedure in detail is available on this web page.
3. The selection procedure for PMM will start on 2 October 2008 and the different class combinations (ECCs) will be auctioned in the following sequence:

<u>ECC</u>	<u>Date</u>	<u>Time (CET)</u>
ASM-FOR(FOO)-NUO	02-10-2008	09:30
AFA-RD-REN	03-10-2008	09:30
AGN-AKZ-HEY	03-10-2008	13:30
CRU-MT-ORD	06-10-2008	09:30
AH(AHO)-HEI(HEX)-RND	06-10-2008	13:30
ASL(ASO)-VPK	07-10-2008	09:30
DRK-FUR	07-10-2008	13:30
EDX-DEX	08-10-2008	09:30
WKL-MOO	08-10-2008	13:30

Option classes not mentioned above have a contractual period until April 2009. Liffe intends to organise the next auction to select liquidity providers in these classes in March 2009.

4. The CMM selection for classes mentioned in the table above will be held on 9 and 10 October 2008 and will start at 9:30 (CET) on both days.
5. If you wish to participate in the selection procedure, please fill in the form attached to this announcement and fax it to Quality of Derivative Markets (+31 (0)20 550 5101). Liffe should receive all applications by 30 September 2008 ultimately.
6. Should you have any questions regarding the ELPS VI conditions or selection procedure, you may contact Quality of Derivative Markets at +31 (0)20 550 5110. However, the Sales and Account Management department in Amsterdam will be happy to assist you as well. Please do not hesitate to contact them at +31 20 550 5315, or send an email to derivativesamsterdam@euronext.com.

Application for ELPS Amsterdam – October 2008

This is the registration form for the ELPS VI selection procedure. Please fill in the next two pages if you wish to apply for a liquidity provider role in the ELPS VI scheme. The form consists of four sections.

Section 1: this section should always be filled in by the applicant with the relevant information. Please note that the information stated in these fields will be used for the selection procedure and persons mentioned have to be available during the selection of liquidity providers.

Section 2: in case you wish to participate in the PMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the PMM role. During the selection process, candidates that are provisionally selected for the PMM role in the relevant ECC are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the PMM role in all classes of the relevant ECC.

Section 3: in case you wish to participate in the CMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the CMM role. During the selection process, candidates that are provisionally selected for the CMM role are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the CMM role in all classes of the relevant ECC.

Section 4: in case you wish to apply for a PMM/CMM role in one or more of the less liquid classes (not in the entire ECC) you can indicate this by marking the relevant box(es) (please refer to paragraph 2.3 of the ELPS VI – October 2008 version - document and Appendix VI hereto). Please note that in this case you will **not** participate in the PMM auction. Furthermore, you may be offered a PMM/CMM role only, in case the selected PMMs/CMMs in the relevant classes have indicated they do not wish to keep the relevant role.

Please return this form to Quality of Derivative Markets by fax to +31 20 550 5101 or by mail to :

Liffe
Quality of Derivative Markets
P.O. Box 19163
1000 GD Amsterdam

All applications should be received by Quality of Derivative Markets in Amsterdam by 30 September 2008.

Application for ELPS Amsterdam

Section 1

Company: -----

Member mnemonic: -----

Representative 1: -----

Telephone number 1: -----

E-mail address 1: -----

Fax number: -----

Representative 2: -----

Telephone number 2: -----

E-mail address 2: -----

Clearing Member: -----

Above mentioned Member hereby registers for the selection procedure for a¹:

Section 2

PMM role in ECC:

- | | |
|--|------------------------------------|
| <input type="radio"/> ASM-FOR(FOO)-NUO | <input type="radio"/> AFA-RD-REN |
| <input type="radio"/> AGN-AKZ-HEY | <input type="radio"/> CRU-MT-ORD |
| <input type="radio"/> AH(AHO)-HEI(HEX)-RND | <input type="radio"/> ASL(ASO)-VPK |
| <input type="radio"/> DRK-FUR | <input type="radio"/> EDX-DEX |
| <input type="radio"/> WKL-MOO | |
-

Section 3

CMM role in ECC:

- | | |
|-----------------------------------|----------------------------------|
| <input type="radio"/> ASM-FOR-NUO | <input type="radio"/> AFA-RD-REN |
| <input type="radio"/> AGN-AKZ-HEY | <input type="radio"/> CRU-MT-ORD |
| <input type="radio"/> AH-HEI-RND | <input type="radio"/> ASL-VPK |
| <input type="radio"/> DRK-FUR | <input type="radio"/> EDX-DEX |
| <input type="radio"/> WKL-MOO | |
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¹ Please mark the box(es) of your choice. In case you mark both boxes (PMM/CMM) you will be included in the selection procedure for the CMM capacity when not selected as PMM.

Section 4

LP role in class(es):	PMM capacity	CMM capacity		PMM capacity	CMM capacity
AFA	o	o	AGN	o	o
AH(AHO)	o	o	AKZ	o	o
ASL(ASO)	o	o	ASM	o	o
CRU	o	o	DEX	o	o
DRK	o	o	EDX	o	o
FOR(FOO)	o	o	FUR	o	o
HEI(HEX)	o	o	HEY	o	o
MOO	o	o	MT	o	o
NUO	o	o	ORD	o	o
RD	o	o	REN	o	o
RND	o	o	VPK	o	o
WKL	o	o			

Signature of Authorized Representative

Company Name

Date: _____