

## CORPORATE ACTION NOTICE

Paris Market

No. CA151203DE2

Issue Date:

3 December 2015

Effective Date:

4 December 2015

<b>Contracts:</b>	Individual Equity Options (COB & <i>Flex</i> )	SL1, 6SY, 7SY, 8SY, 9SY
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**Company:** Solvay

**ISIN:** BE0003470755

**Corporate action:** Rights issue

**Reference:** Press release of 3 December 2015

**Details:** Solvay has announced a rights issue whereby shareholders are entitled to purchase 1 new share for every 4 existing shares held, at a subscription price of € 70.83 per new share.

**Adjustments:** After the close of business on 3 December 2015 the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- **Cum Event Price:** Official closing price of Solvay shares on Euronext Brussels on 3 December 2015.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€ } 70.83)}{(4/1+1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice

**Outstanding orders:** All outstanding orders for SL1 will be cancelled automatically after the end of the trading session on 3 December 2015. The priority of these orders will then be lost. New orders can be submitted as from 4 December 2015.

## CORPORATE ACTION NOTICE

**Block Trades:** Members are advised that on 3 December 2015, block trades in contract SL1 may be submitted until the end of central order book trading hours.

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LCH.Clearnet SA - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:derivatives.ops.fr@lchclearnet.com">derivatives.ops.fr@lchclearnet.com</a>

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