

CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2014/077/P

Issue Date:

17 December 2014

Effective Date:

17 December 2014

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|-------------------|---------------------------|----------|
| Contracts: | Individual Equity Options | MC1, MC2 |
|-------------------|---------------------------|----------|

Company: LVMH

Corporate action: Distribution of shares

Reference: [CA/2014/059/P](#) and [CA/2014/075/P](#)

ISIN: FR0000130403

Equalisation: The equalisation payment for each series is contained in the attachment to this notice.

MC1: The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of long call and put positions.

MC2: The amounts shown in the attachment will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH Clearnet SA.

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Attachment to Corporate Action Notice No. CA/2014/077/P

LVMH

Corporate action: **Distribution of shares (equalisation payment)**

Individual Equity Options: MC1

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|----------|----------------------|------|------------------|-----------------------|------|----------------------|
| MC1 | 201412 | 2.84 | C | 60.00 | 54.07 | P | 0.00 |
| MC1 | 201412 | 2.10 | C | 80.00 | 72.10 | P | 0.00 |
| MC1 | 201412 | 1.81 | C | 88.00 | 79.31 | P | 0.00 |
| MC1 | 201412 | 1.51 | C | 96.00 | 86.52 | P | 0.00 |
| MC1 | 201412 | 1.36 | C | 100.00 | 90.12 | P | 0.00 |
| MC1 | 201412 | 0.99 | C | 110.00 | 99.14 | P | 0.00 |
| MC1 | 201412 | 0.62 | C | 120.00 | 108.15 | P | 0.00 |
| MC1 | 201412 | 0.44 | C | 125.00 | 112.65 | P | 0.00 |
| MC1 | 201412 | 0.26 | C | 130.00 | 117.16 | P | 0.01 |
| MC1 | 201412 | 0.12 | C | 135.00 | 121.67 | P | 0.05 |
| MC1 | 201412 | 0.04 | C | 140.00 | 126.17 | P | 0.16 |
| MC1 | 201412 | 0.02 | C | 145.00 | 130.68 | P | 0.32 |
| MC1 | 201412 | 0.01 | C | 150.00 | 135.18 | P | 0.50 |
| MC1 | 201412 | 0.00 | C | 160.00 | 144.20 | P | 0.86 |
| MC1 | 201412 | 0.00 | C | 170.00 | 153.21 | P | 1.23 |
| MC1 | 201412 | 0.00 | C | 180.00 | 162.22 | P | 1.60 |
| MC1 | 201412 | 0.00 | C | 200.00 | 180.25 | P | 2.34 |
| MC1 | 201412 | 0.00 | C | 240.00 | 216.30 | P | 3.82 |
| MC1 | 201501 | 1.52 | C | 96.00 | 86.52 | P | 0.01 |
| MC1 | 201501 | 1.37 | C | 100.00 | 90.12 | P | 0.01 |
| MC1 | 201501 | 1.01 | C | 110.00 | 99.14 | P | 0.01 |
| MC1 | 201501 | 0.66 | C | 120.00 | 108.15 | P | 0.03 |
| MC1 | 201501 | 0.49 | C | 125.00 | 112.65 | P | 0.05 |
| MC1 | 201501 | 0.34 | C | 130.00 | 117.16 | P | 0.10 |
| MC1 | 201501 | 0.22 | C | 135.00 | 121.67 | P | 0.15 |
| MC1 | 201501 | 0.13 | C | 140.00 | 126.17 | P | 0.25 |
| MC1 | 201501 | 0.08 | C | 145.00 | 130.68 | P | 0.38 |
| MC1 | 201501 | 0.05 | C | 150.00 | 135.18 | P | 0.53 |
| MC1 | 201501 | 0.02 | C | 160.00 | 144.20 | P | 0.87 |
| MC1 | 201501 | 0.01 | C | 170.00 | 153.21 | P | 1.23 |
| MC1 | 201501 | 0.01 | C | 180.00 | 162.22 | P | 1.60 |
| MC1 | 201502 | 1.03 | C | 110.00 | 99.14 | P | 0.03 |
| MC1 | 201502 | 0.70 | C | 120.00 | 108.15 | P | 0.07 |
| MC1 | 201502 | 0.41 | C | 130.00 | 117.16 | P | 0.15 |
| MC1 | 201502 | 0.29 | C | 135.00 | 121.67 | P | 0.22 |
| MC1 | 201502 | 0.20 | C | 140.00 | 126.17 | P | 0.31 |
| MC1 | 201502 | 0.14 | C | 145.00 | 130.68 | P | 0.43 |
| MC1 | 201502 | 0.09 | C | 150.00 | 135.18 | P | 0.57 |
| MC1 | 201502 | 0.04 | C | 160.00 | 144.20 | P | 0.89 |
| MC1 | 201502 | 0.02 | C | 170.00 | 153.21 | P | 1.24 |
| MC1 | 201502 | 0.01 | C | 180.00 | 162.22 | P | 1.61 |

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|-----|--------|------|---|--------|--------|---|------|
| MC1 | 201503 | 1.82 | C | 88.00 | 79.31 | P | 0.01 |
| MC1 | 201503 | 1.53 | C | 96.00 | 86.52 | P | 0.02 |
| MC1 | 201503 | 1.39 | C | 100.00 | 90.12 | P | 0.02 |
| MC1 | 201503 | 1.04 | C | 110.00 | 99.14 | P | 0.04 |
| MC1 | 201503 | 0.72 | C | 120.00 | 108.15 | P | 0.08 |
| MC1 | 201503 | 0.44 | C | 130.00 | 117.16 | P | 0.18 |
| MC1 | 201503 | 0.23 | C | 140.00 | 126.17 | P | 0.35 |
| MC1 | 201503 | 0.11 | C | 150.00 | 135.18 | P | 0.59 |
| MC1 | 201503 | 0.05 | C | 160.00 | 144.20 | P | 0.90 |
| MC1 | 201503 | 0.01 | C | 180.00 | 162.22 | P | 1.60 |
| MC1 | 201503 | 0.00 | C | 200.00 | 180.25 | P | 2.34 |
| MC1 | 201503 | 0.00 | C | 240.00 | 216.30 | P | 3.82 |
| MC1 | 201506 | 2.84 | C | 60.00 | 54.07 | P | 0.00 |
| MC1 | 201506 | 2.11 | C | 80.00 | 72.10 | P | 0.01 |
| MC1 | 201506 | 1.81 | C | 88.00 | 79.31 | P | 0.02 |
| MC1 | 201506 | 1.52 | C | 96.00 | 86.52 | P | 0.03 |
| MC1 | 201506 | 1.38 | C | 100.00 | 90.12 | P | 0.04 |
| MC1 | 201506 | 1.04 | C | 110.00 | 99.14 | P | 0.08 |
| MC1 | 201506 | 0.73 | C | 120.00 | 108.15 | P | 0.14 |
| MC1 | 201506 | 0.59 | C | 125.00 | 112.65 | P | 0.19 |
| MC1 | 201506 | 0.47 | C | 130.00 | 117.16 | P | 0.26 |
| MC1 | 201506 | 0.36 | C | 135.00 | 121.67 | P | 0.34 |
| MC1 | 201506 | 0.27 | C | 140.00 | 126.17 | P | 0.44 |
| MC1 | 201506 | 0.20 | C | 145.00 | 130.68 | P | 0.55 |
| MC1 | 201506 | 0.14 | C | 150.00 | 135.18 | P | 0.68 |
| MC1 | 201506 | 0.07 | C | 160.00 | 144.20 | P | 0.98 |
| MC1 | 201506 | 0.01 | C | 180.00 | 162.22 | P | 1.67 |
| MC1 | 201506 | 0.00 | C | 200.00 | 180.25 | P | 2.40 |
| MC1 | 201506 | 0.00 | C | 240.00 | 216.30 | P | 3.88 |
| MC1 | 201509 | 1.84 | C | 88.00 | 79.31 | P | 0.03 |
| MC1 | 201509 | 1.56 | C | 96.00 | 86.52 | P | 0.05 |
| MC1 | 201509 | 1.42 | C | 100.00 | 90.12 | P | 0.07 |
| MC1 | 201509 | 1.08 | C | 110.00 | 99.14 | P | 0.12 |
| MC1 | 201509 | 0.78 | C | 120.00 | 108.15 | P | 0.20 |
| MC1 | 201509 | 0.53 | C | 130.00 | 117.16 | P | 0.33 |
| MC1 | 201509 | 0.34 | C | 140.00 | 126.17 | P | 0.51 |
| MC1 | 201509 | 0.21 | C | 150.00 | 135.18 | P | 0.75 |
| MC1 | 201509 | 0.11 | C | 160.00 | 144.20 | P | 1.03 |
| MC1 | 201509 | 0.04 | C | 180.00 | 162.22 | P | 1.69 |
| MC1 | 201509 | 0.01 | C | 200.00 | 180.25 | P | 2.41 |
| MC1 | 201509 | 0.00 | C | 240.00 | 216.30 | P | 3.88 |
| MC1 | 201512 | 2.84 | C | 60.00 | 54.07 | P | 0.01 |
| MC1 | 201512 | 2.11 | C | 80.00 | 72.10 | P | 0.04 |
| MC1 | 201512 | 0.80 | C | 120.00 | 108.15 | P | 0.26 |
| MC1 | 201512 | 0.57 | C | 130.00 | 117.16 | P | 0.40 |
| MC1 | 201512 | 0.38 | C | 140.00 | 126.17 | P | 0.59 |
| MC1 | 201512 | 0.15 | C | 160.00 | 144.20 | P | 1.10 |
| MC1 | 201512 | 0.00 | C | 240.00 | 216.30 | P | 3.93 |
| MC1 | 201606 | 2.84 | C | 60.00 | 54.07 | P | 0.00 |
| MC1 | 201606 | 2.10 | C | 80.00 | 72.10 | P | 0.03 |
| MC1 | 201606 | 0.79 | C | 120.00 | 108.15 | P | 0.29 |

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|-----|--------|------|---|--------|--------|---|------|
| MC1 | 201606 | 0.37 | C | 140.00 | 126.17 | P | 0.63 |
| MC1 | 201606 | 0.15 | C | 160.00 | 144.20 | P | 1.16 |
| MC1 | 201606 | 0.01 | C | 240.00 | 216.30 | P | 3.97 |

Individual Equity Options: MC2

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|----------|----------------------|------|------------------|-----------------------|------|----------------------|
| MC2 | 201412 | 0.61 | C | 130.00 | 117.16 | P | 0.03 |
| MC2 | 201503 | 1.67 | C | 120.00 | 108.15 | P | 0.20 |
| MC2 | 201503 | 0.55 | C | 140.00 | 126.17 | P | 0.81 |
| MC2 | 201503 | 0.12 | C | 160.00 | 144.20 | P | 2.09 |