

CORPORATE ACTION NOTICE

This Notice applies to the following market:

Amsterdam Market

Notice No: CA/2007/413/A

ISSUE DATE: 24 September 2007

EFFECTIVE DATE: 25 September 2007

INDIVIDUAL EQUITY OPTIONS

FORTIS NV

RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contract:** Fortis NV ("Fortis") Equity Options (FOR).
2. **Reference:** Corporate Action Notices No. CA/2007/408/A issued on Friday 21 September 2007.
3. **Effective date:** Tuesday 25 September 2007.
4. **Closing price of the Underlying Shares:** €25.30.
5. **Ratio:** 0.83715.
6. **Contract Adjustments:**
 - (a) The individual equity option contracts shall be adjusted by using the ratio method.

The Euronext Web site: www.euronext.com/derivatives
The Euronext Derivatives Markets ("Liffe") comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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(b) Individual Equity Option Contracts:

- (i) **Adjusted Lot Size:** 119 shares per lot. The current FOR option class will therefore be converted into the FOR option class (lot size 100) and FOO option class (lot size 19).
- (ii) **Adjusted Exercise Prices:** Exercise prices shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this Notice.
- (iii) **New Exercise Prices:** New rounded exercise prices for the FOR option class are shown in the Attachment to this Notice.

7. New Series: No new series shall be introduced in FOO.

8. Trading Fees FOO:

- a. Trading fees for Broker client account will be reduced to € 0.00 for closing transactions, as of 25 September 2007 up to and including 21 March 2008;
- b. Trading fees for Liquidity Providers will be reduced to € 0.00 for both opening and closing transactions, as of 25 September 2007 until the end of the lifetime of the O-class FOO;
- c. Trading fees for Members, own account will be reduced to € 0.00 for both opening and closing transactions, as of 25 September 2007 up to and including 21 March 2008.

9. Outstanding orders: All outstanding orders for FOR will be cancelled automatically before the market opens on Tuesday 25 September 2007. The priority of these orders will then be lost. New orders in FOR and FOO can be submitted as from that time.

For further information in relation to this Notice, Members should contact:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 DerivativesCorporateActions@liffe.com

LCH.Clearnet:

Ahmadou Toure +33 (0)1 7037 67 33 Ahmadou.Toure@lchclearnet.com

CORPORATE ACTION MEDEDELING

Deze mededeling is van toepassing op de volgende markt:

Amsterdamse Markt

MededelingNo: CA/2007/413/A

UITGIFTE DATUM: 24 september 2007

EFFECTIEVE DATUM: 25 september 2007

AANDELENOPTIES

FORTIS NV

CLAIM EMISSIE

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext Derivatemarkten ("Liffe"). Dit document kunt u vinden op de Euronext website www.euronext.com/derivatives/rules. Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen zich ervan te vergewissen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Contract:** Fortis NV ("Fortis") aandelenopties (FOR).
2. **Referentie:** Corporate Action Mededeling CA/2007/408/A uitgegeven op vrijdag 21 september 2007.
3. **Effectieve datum:** dinsdag 25 september 2007.
4. **Slotkoers van de onderliggende aandelen:** €25.30.
5. **Ratio:** 0.83715.
6. **Contract aanpassingen:**
 - (a) De aandelenopties zullen worden aangepast door middel van de ratio methode.

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(b) Aandelenopties:

- (i) **Aangepaste contractgrootte:** 119 aandelen per contract. De huidige optieklasse FOR zal worden omgezet in een optieklasse FOR (contractgrootte 100) en FOO (contractgrootte 19).
- (ii) **Aangepaste uitoefenprijzen:** de uitoefenprijzen zullen worden aangepast door deze te vermenigvuldigen met de ratio zoals beschreven in de bijlage.
- (iii) **Nieuwe uitoefenprijzen:** Nieuwe afgeronde uitoefenprijzen voor de optieklasse FOR zijn weergegeven in de bijlage bij deze mededeling.

7. Nieuwe Series: In FOO zullen geen nieuwe series worden geïntroduceerd.

8. Trading fees FOO:

- a. Trading fees voor Broker client accounts voor sluitingstransacties zullen vanaf 25 september 2007 tot en met 21 maart 2008 worden verlaagd naar € 0,00;
- b. Trading fees voor Liquidity Providers voor zowel openings- als sluitingstransacties zullen vanaf 25 september 2007 tot en met het einde van de looptijd van de O-klasse FOO worden verlaagd naar €0,00;
- c. Trading fees voor members, own account, voor zowel openings- als sluitingstransacties zullen vanaf 25 september 2007 tot en met 21 maart 2008 worden verlaagd naar € 0,00.

9. Openstaande opdrachten: Voor opening van de beurs op dinsdag 25 september 2007 zullen alle openstaande orders in het optiefonds FOR automatisch worden geannuleerd. De prioriteit van deze orders is dan verloren gegaan. Nieuwe orders in FOR en FOO kunnen vanaf dat moment worden aangeleverd.

Voor verdere informatie aangaande deze mededeling kunt u contact opnemen met:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 DerivativesCorporateActions@liffe.com

LCH.Clearnet:

Ahmadou Toure +33 (0)1 7037 67 33 Ahmadou.Toure@lchclearnet.com

FORTIS NV**Corporate Action: Rights Issue**

| FOR Exercise Prices: 24 September 2007 | FOR/FOO Oct 07 Exercise Prices: 25 September 2007 | FOR/FOO Nov 07 Exercise Prices: 25 September 2007 | FOR/FOO Dec 07 Exercise Prices: 25 September 2007 | FOR/FOO Mar 08 Exercise Prices: 25 September 2007 | FOR/FOO Jun 08 Exercise Prices: 25 September 2007 |
|---|--|--|--|--|--|
| 5.00 | 4.19 | - | - | - | - |
| 10.00 | 8.37 | - | - | - | - |
| 15.00 | 12.56 | - | - | - | - |
| 20.00 | 16.74 | - | 16.74 | - | - |
| 22.00 | - | - | 18.42 | 18.42 | 18.42 |
| 23.00 | 19.25 | 19.25 | - | - | - |
| 24.00 | 20.09 | 20.09 | 20.09 | 20.09 | 20.09 |
| 24.50 | 20.51 | 20.51 | - | - | - |
| 25.00 | 20.93 | 20.93 | 20.93 | - | 20.93 |
| 26.00 | 21.77 | 21.77 | 21.77 | 21.77 | 21.77 |
| 27.00 | 22.60 | 22.60 | 22.60 | - | - |
| 28.00 | 23.44 | 23.44 | 23.44 | 23.44 | 23.44 |
| 29.00 | 24.28 | 24.28 | 24.28 | - | - |
| 30.00 | 25.11 | 25.11 | 25.11 | 25.11 | 25.11 |
| 31.00 | 25.95 | - | 25.95 | 25.95 | - |
| 32.00 | 26.79 | 26.79 | 26.79 | 26.79 | 26.79 |
| 33.00 | - | - | 27.63 | - | - |
| 34.00 | 28.46 | - | 28.46 | 28.46 | 28.46 |
| 35.00 | 29.30 | - | 29.30 | - | 29.30 |
| 36.00 | - | - | 30.14 | 30.14 | 30.14 |
| 38.00 | - | - | 31.81 | 31.81 | - |
| 40.00 | - | - | 33.49 | 33.49 | 33.49 |

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| FOR Exercise Prices: 24 September 2007 | FOR/FOO Sep 08 Exercise Prices: 25 September 2007 | FOR/FOO Dec 08 Exercise Prices: 25 September 2007 | FOR/FOO Dec 09 Exercise Prices: 25 September 2007 | FOR/FOO Dec 10 Exercise Prices: 25 September 2007 | FOR/FOO Dec 11 Exercise Prices: 25 September 2007 |
|---|--|--|--|--|--|
| 5.00 | - | - | - | - | - |
| 10.00 | - | 8.37 | - | - | - |
| 15.00 | - | 12.56 | 12.56 | - | - |
| 20.00 | - | 16.74 | 16.74 | 16.74 | 16.74 |
| 22.00 | - | - | - | - | - |
| 23.00 | - | - | - | - | - |
| 24.00 | 20.09 | 20.09 | 20.09 | 20.09 | 20.09 |
| 24.50 | - | - | - | - | - |
| 25.00 | - | 20.93 | 20.93 | 20.93 | 20.93 |
| 26.00 | 21.77 | - | - | - | - |
| 27.00 | - | - | - | - | - |
| 28.00 | 23.44 | 23.44 | 23.44 | - | - |
| 29.00 | - | - | - | - | - |
| 30.00 | 25.11 | 25.11 | 25.11 | 25.11 | 25.11 |
| 31.00 | - | - | - | 25.95 | - |
| 32.00 | 26.79 | 26.79 | 26.79 | 26.79 | 26.79 |
| 33.00 | - | - | - | - | - |
| 34.00 | - | - | - | - | - |
| 35.00 | - | 29.30 | 29.30 | 29.30 | 29.30 |
| 36.00 | - | 30.14 | 30.14 | - | - |
| 38.00 | - | - | - | - | - |
| 40.00 | - | 33.49 | 33.49 | 33.49 | 33.49 |

NEW SERIES

| FOR Oct 07 Exercise Prices: 25 September 2007 | FOR Nov 07 Exercise Prices: 25 September 2007 | FOR Dec 07 Exercise Prices: 25 September 2007 | FOR Mar 08 Exercise Prices: 25 September 2007 | FOR Jun 08 Exercise Prices: 25 September 2007 |
|--|--|--|--|--|
| - | - | - | - | - |
| 19.00 | 19.00 | 19.00 | - | - |
| 22.00 | 22.00 | 22.00 | 22.00 | 22.00 |
| 23.00 | 23.00 | 23.00 | 23.00 | 23.00 |
| 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |

| FOR Sep 08 Exercise Prices: 25 September 2007 | FOR Dec 08 Exercise Prices: 25 September 2007 | FOR Dec 09 Exercise Prices: 25 September 2007 | FOR Dec 10 Exercise Prices: 25 September 2007 | FOR Dec 11 Exercise Prices: 25 September 2007 |
|--|--|--|--|--|
| - | - | - | 16.00 | 16.00 |
| - | - | - | - | - |
| 22.00 | 22.00 | 22.00 | - | - |
| 23.00 | - | - | - | - |
| 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| - | - | - | 16.00 | 16.00 |