

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2014/048/A

Issue Date:

9 October 2014

Effective Date:

To be announced

Contracts:	Individual Equity Options	EXT
-------------------	---------------------------	-----

Company: Exact Holding NV

Corporate action: Takeover

Reference: Press release of 9 October 2014.

ISIN: NL0000350361

Details: Exact Holding NV (“Exact”) and Eiger Acquisition B.V (“Eiger”) have announced that they have reached conditional agreement on a recommended full public offer by Eiger for all of Exact’s issued and outstanding shares, at an offer price of €32.00 in cash per share (“the Offer”).

Adjustments: Provided that the Offer becomes effective, the contract shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value the following will apply:

Options:

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the offer, being the period from 25 September 2014 to 8 October 2014 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment will be used in determining the Fair Value.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.
- **Further Series:** If further series are made available for trading, they will be introduced in accordance with [Amsterdam Notice No. 07/027](#).

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by Euronext in respect to OTC Derivatives, Members should contact:

- Euronext - [EMS Corporate Actions](#) +31 (0) 20 550 4296 Web: [Corporate Actions](#)
- Euronext - [Corporate Action Services](#) +31 (0) 20 550 4296 Web: [CAS](#)
- LCH.Clearnet SA - Derivatives Ops +33 (0)1 7037 67 02 derivatives.ops.fr@lchclearnet.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext UK Markets, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2014 Euronext N.V. - All rights reserved.

Attachment to Corporate Action Notice No. CA/2014/048/A

Exact Holding NVCorporate Action: **Takeover****Dividends:**

Dividend amount	Ex-Date	Currency
0.73	25 May 15	€
0.67	04 Aug 15	€
0.73	25 May 16	€
0.67	04 Aug 16	€
0.73	25 May 17	€

Implied volatilities:Individual Equity Options: **EXT**

Call Vola	Expiry	Strike	Put Vola
31.0	21 November 2014	24.00	30.0
29.6	21 November 2014	25.00	29.4
29.0	21 November 2014	26.00	29.0
30.0	21 November 2014	27.00	30.0
30.0	21 November 2014	27.50	30.0
30.0	21 November 2014	28.00	29.9
29.3	21 November 2014	28.50	29.3
29.1	21 November 2014	29.00	29.1
30.3	21 November 2014	30.00	30.3
31.1	21 November 2014	32.00	31.0
32.1	21 November 2014	34.00	31.9
31.0	19 December 2014	24.00	31.0
31.3	19 December 2014	25.00	31.0
32.0	19 December 2014	26.00	32.0
32.0	19 December 2014	27.00	32.0
32.3	19 December 2014	27.50	32.3
32.0	19 December 2014	28.00	32.0
32.8	19 December 2014	28.50	32.5
32.9	19 December 2014	29.00	32.8
33.0	19 December 2014	30.00	33.0
34.4	19 December 2014	32.00	34.0
34.4	19 December 2014	34.00	34.1