

CORPORATE ACTION NOTICE

This Notice applies to the following market(s):

Amsterdam market

Notice No: CA/2008/064/A

ISSUE DATE: 19 February 2008

EFFECTIVE DATE: To be announced

INDIVIDUAL EQUITY OPTIONS

CORPORATE EXPRESS NV

TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contract:** Corporate Express NV ("Corporate Express") Individual Equity Options (BHR).
2. **Background:** Staples Inc. has announced that it proposes to make an all cash offer for all outstanding shares of Corporate Express NV, whereby shareholders will receive €7.25 per Corporate Express Ordinary share held. ("the Offer").
3. **Effective date:** To be announced.
4. **Contract Adjustments:**

Provided that the Offer becomes Effective, the Individual Equity Options shall be de-listed with immediate effect. The Individual Equity Options will be settled using the Fair Value method. In determining the Fair Value the following will apply.

Web site: www.euronext.com/derivatives
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Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands

(a) **Individual Equity Option Contracts:**

- (i) **Implied Volatilities:** For each individual series, an implied volatility is determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten trading days preceding the announcement of the bid, being the period from 5 February 2008 to 18 February 2008 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Interest rates as published by the European Central Bank (Euribor) have been used in determining the implied volatilities.
- (ii) **Dividends:** The same dividend as for the calculation of the implied volatilities will be used in determining the Fair Value if the stated ex-date has not passed.
- (iii) **Interest Rates:** Interest rates published by the European Central Bank (Euribor) shall be used in determining the Fair Value.
- (iv) **Further Series:** In principle no further series shall be made available for trading. If further series are made available for trading, they will be introduced in accordance with Amsterdam Notice No. 07-027.

For further information in relation to this Notice, Members should contact:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActions@liffe.com

LCH.Clearnet:

Ahmadou Toure +33 (0) 1 7037 67 33 Ahmadou.Toure@lchclearnet.com

CORPORATE ACTION MEDEDELING

Deze mededeling is van toepassing op de volgende markt:

Amsterdamse Markt

MededelingNo: CA/2008/064/A

UITGIFTE DATUM:

19 februari 2008

EFFECTIEVE DATUM:

Nog aan te kondigen

INDIVIDUELE AANDELENOPTIES

CORPORATE EXPRESS NV

OVERNAME

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext Derivaten Markten ("Liffe"). Dit document kunt u vinden op de Euronext website www.euronext.com/derivatives/rules. Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen zich ervan te vergewissen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Contract:** Corporate Express NV ("Corporate Express") individuele aandelenopties (BHR).
2. **Achtergrond:** Staples Inc. heeft aangekondigd dat het voornemens is een bod uit te brengen voor alle uitstaande aandelen Corporate Express waarbij aandeelhouders €7,25 in contanten ontvangen voor ieder gewoon aandeel Corporate Express ("het Bod").
3. **Effectieve datum:** nog aan te kondigen.
4. **Contractaanpassingen:**

Onder voorbehoud van gestanddoening van het Bod zullen de individuele aandelenopties uit de notering worden genomen en door middel van de Fair Value methode worden afgerekend. In het bepalen van de Fair Value calculatie geldt het volgende.

(a) **Individuele aandelenopties:**

- (i) **Implied Volatility:** Per serie is een implied volatility berekend, die zal worden gebruikt voor de berekening van de Fair Value prijzen. Deze implied volatilities treft u aan in de bijlage. Conform de Corporate Action Policy zijn de implied volatilities gebaseerd op de slotkoersen van de optieseries over de tien handelsdagen voorafgaand aan de bekendmaking van het voorgenomen bod, te weten 5 februari 2008 tot en met 18 februari 2008. De dividenden (gepubliceerd door Markit Dividends) die zijn opgenomen in de implied volatility berekeningen treft u aan in de bijlage. De Europese Centrale Bank (Euribor) rentes zijn gebruikt om de implied volatilities te berekenen.
- (ii) **Dividend:** Diezelfde dividenden die gebruikt zijn voor de berekening van de implied volatilities zullen worden gebruikt voor de berekening van de Fair Value prijzen indien de genoemde ex-datum niet is verstreken.
- (iii) **Rente:** Voor de berekening van de Fair Value prijzen wordt gebruik gemaakt van de Europese Centrale Bank (Euribor) rentes.
- (iv) **Nieuwe series:** In principe zullen er geen nieuwe series worden geïntroduceerd. Indien nieuwe series worden geïntroduceerd dan zullen deze worden geïntroduceerd overeenkomstig Amsterdam Notice No. 07/027.

Voor verdere informatie aangaande deze mededeling kunnen Members contact opnemen met:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActions@liffe.com

LCH.Clearnet:

Ahmadou Toure +33 (0) 1 7037 67 33 Ahmadou.Toure@lchclearnet.com

CORPORATE EXPRESS NV**Corporate Action: TAKEOVER****Dividends**

Dividend amount in Euros	Ex-date
0.210	10 April 2008
0.210	14 April 2009
0.210	12 April 2010
0.210	12 April 2011
0.228	12 April 2012

Individual Equity Options (BHR)

Call implied vola	Expiry date	Series	Put implied vola
61.8	20 March 2008	3.20	75.0
54.5	20 March 2008	3.40	74.4
61.3	20 March 2008	3.50	74.4
61.6	20 March 2008	3.60	74.6
64.9	20 March 2008	3.70	73.2
67.8	20 March 2008	3.80	71.9
70.1	20 March 2008	3.90	71.9
77.3	20 March 2008	4.00	72.9
72.7	20 March 2008	4.10	73.4
73.4	20 March 2008	4.20	71.3
72.9	20 March 2008	4.30	73.6
70.6	20 March 2008	4.40	71.9
73.0	20 March 2008	4.50	71.3
72.3	20 March 2008	4.60	70.9
71.9	20 March 2008	4.70	70.9
71.7	20 March 2008	4.80	72.0
71.4	20 March 2008	4.90	72.1
71.5	20 March 2008	5.00	72.9
71.1	20 March 2008	5.20	70.8
72.1	20 March 2008	5.40	70.3
71.2	20 March 2008	5.60	72.6
71.3	20 March 2008	5.80	72.2
72.6	20 March 2008	6.00	71.4
73.2	20 March 2008	6.40	70.8
73.6	20 March 2008	6.80	71.3
76.2	20 March 2008	7.00	74.3
75.1	20 March 2008	7.20	61.0
73.0	20 March 2008	7.40	64.9
74.1	20 March 2008	7.60	60.9
74.8	20 March 2008	8.00	55.6
74.8	20 March 2008	8.40	45.1

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75.3	20 March 2008	8.80	48.6
75.3	20 March 2008	9.20	52.3
75.3	20 March 2008	9.60	61.9
75.3	20 March 2008	10.00	57.9
75.3	20 March 2008	11.00	64.9
75.3	20 March 2008	12.00	71.5
75.3	20 March 2008	14.00	82.6
56.3	18 April 2008	3.20	82.9
64.2	18 April 2008	3.40	79.8
60.7	18 April 2008	3.50	80.3
70.3	18 April 2008	3.60	77.6
71.4	18 April 2008	3.70	75.8
72.0	18 April 2008	3.80	73.1
69.3	18 April 2008	3.90	70.9
72.9	18 April 2008	4.00	70.3
69.8	18 April 2008	4.10	67.3
70.2	18 April 2008	4.20	70.0
69.3	18 April 2008	4.30	67.8
71.3	18 April 2008	4.40	69.1
69.4	18 April 2008	4.60	68.6
68.6	18 April 2008	4.80	67.9
66.2	18 April 2008	4.90	65.8
66.9	18 April 2008	5.00	64.9
69.0	18 April 2008	5.20	67.1
63.9	18 April 2008	5.40	64.7
69.5	18 April 2008	5.60	67.4
68.0	18 April 2008	5.80	65.3
70.4	18 April 2008	6.00	66.1
68.9	18 April 2008	6.40	66.5
69.8	18 April 2008	6.80	66.1
68.5	16 May 2008	4.60	66.0
65.0	16 May 2008	4.80	67.5
67.0	16 May 2008	5.20	68.0
66.0	16 May 2008	5.40	66.0
65.0	16 May 2008	5.60	69.0
69.0	16 May 2008	6.00	67.0
69.0	16 May 2008	6.40	67.5
74.3	20 June 2008	3.20	71.3
67.9	20 June 2008	3.40	69.6
67.7	20 June 2008	3.60	69.7
67.9	20 June 2008	3.80	67.4
69.3	20 June 2008	4.00	66.6
67.6	20 June 2008	4.20	67.4
66.8	20 June 2008	4.40	65.1
65.5	20 June 2008	4.60	65.9
65.3	20 June 2008	4.80	64.1
64.8	20 June 2008	5.00	63.8
64.3	20 June 2008	5.20	63.5
65.0	20 June 2008	5.60	63.4
64.4	20 June 2008	6.00	63.4
64.8	20 June 2008	6.40	62.1
63.6	20 June 2008	6.80	61.5

64.5	20 June 2008	7.00	63.3
63.5	20 June 2008	7.20	62.1
64.0	20 June 2008	7.60	61.7
64.0	20 June 2008	8.00	63.5
65.3	20 June 2008	8.40	60.2
66.6	20 June 2008	8.80	58.1
65.6	20 June 2008	9.20	54.6
64.5	20 June 2008	9.60	39.0
64.5	20 June 2008	10.00	39.2
64.9	20 June 2008	11.00	38.0
65.3	20 June 2008	12.00	40.8
65.3	20 June 2008	14.00	57.8
65.3	20 June 2008	15.00	38.2
72.6	19 September 2008	3.20	71.3
71.6	19 September 2008	3.40	70.4
69.6	19 September 2008	3.60	68.9
68.4	19 September 2008	3.80	66.5
67.9	19 September 2008	4.00	65.6
65.6	19 September 2008	4.20	65.6
64.9	19 September 2008	4.40	63.9
65.0	19 September 2008	4.60	64.1
63.9	19 September 2008	4.80	63.5
63.3	19 September 2008	5.20	62.5
62.9	19 September 2008	5.60	62.0
61.3	19 September 2008	6.00	61.3
61.8	19 September 2008	6.40	61.5
72.5	19 December 2008	3.20	70.7
70.3	19 December 2008	3.40	68.5
67.8	19 December 2008	3.60	66.5
66.8	19 December 2008	3.80	66.1
64.9	19 December 2008	4.00	64.6
64.4	19 December 2008	4.20	63.3
63.0	19 December 2008	4.40	62.4
61.3	19 December 2008	4.60	62.1
60.8	19 December 2008	4.80	61.5
60.6	19 December 2008	5.00	60.5
59.6	19 December 2008	5.20	59.9
59.5	19 December 2008	5.60	58.9
59.4	19 December 2008	6.00	58.0
58.3	19 December 2008	6.40	57.9
57.8	19 December 2008	7.00	57.3
57.9	19 December 2008	7.20	57.4
57.4	19 December 2008	8.00	57.3
57.6	19 December 2008	8.80	56.9
58.0	19 December 2008	9.60	56.1
57.0	19 December 2008	10.00	57.6
59.3	19 December 2008	12.00	46.0
64.9	19 December 2008	15.00	38.1

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66.8	19 June 2009	3.20	63.5
63.3	19 June 2009	3.60	60.9
60.9	19 June 2009	4.00	58.8
59.8	19 June 2009	4.40	57.4
58.3	19 June 2009	4.80	56.4
56.8	19 June 2009	5.60	55.3
56.3	19 June 2009	6.00	54.8
67.6	18 December 2009	3.20	62.0
63.3	18 December 2009	3.60	60.3
61.0	18 December 2009	4.00	57.9
59.5	18 December 2009	4.40	56.8
58.1	18 December 2009	4.80	55.5
55.6	18 December 2009	5.60	53.9
56.1	18 December 2009	6.00	54.0