

## **CORPORATE ACTION NOTICE**

**Lisbon Market**

**Notice No: CA/2012/073/Li**

**ISSUE DATE:**

30 March 2012

**EFFECTIVE DATE:**

To be announced

**Single Stock Futures Contract**

**BRS**

**BRISA AUTOESTRADAS DE PORTUGAL SA**

**TAKEOVER**

**This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Background:** Tagus Holdings has announced its intention to make a mandatory cash takeover bid for all outstanding shares of Brisa Autoestradas de Portugal SA ("Brisa"), whereby Brisa shareholders will receive €2.66 per share held ("The Offer").
- 2. ISIN:** PTBRI0AM0000.
- 3. Effective Date:** To be announced.
- 4. Contract Adjustments:**
  - Fair Value method.
  - Provided that the Offer becomes Effective, the contracts shall be de-listed with immediate effect. The contracts will be settled at their Fair Values on the effective date. In determining the Fair Value, the following will apply:

**Futures:**

- **Dividends:** Dividend payments as shown in the attachment will be used in determining the Fair Value if the stated ex-date has not passed on the day that the Offer becomes Effective.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value.

Web site: [globalderivatives.nyx.com](http://globalderivatives.nyx.com)

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For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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**BRISA AUTOESTRADAS DE PORTUGAL SA**

**Corporate Action: TAKEOVER**

**Dividends:**

<b>Dividend amount in: Euro</b>	<b>Ex-date</b>
0.31	25/04/2012
0.31	24/04/2013
0.31	23/04/2014
0.31	22/04/2015
0.31	20/04/2016