

## **CORPORATE ACTION NOTICE**

**London Market**

**Notice No: CA/2012/094/Lo**

ISSUE DATE:

18 April 2012

EFFECTIVE DATE:

11 June 2012

**Flexible Individual Equity Option Contracts (201F)**

**AAW, AAT, AAC, AAN**

**Flexible Universal Stock Futures Contract (66F)**

**ACF, ACK**

**ACCOR SA**

### **SPECIAL DIVIDEND**

**This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Background:** Accor SA has announced payment of an ordinary dividend of €0.65 and a special dividend of €0.50 per share.
- 2. ISIN:** FR0000120404.
- 3. Effective Date:** 11 June 2012.
- 4. Conditions:** Subject to shareholder approval at the Annual General Meeting to be held on 10 May 2012.
- 5. Contract Adjustments:**
  - Ratio Method.
  - Cum Event Price: Official closing price on NYSE Euronext Paris on 8 June 2012.

$$\text{Ratio} = \frac{\text{Cum Event Price} - \text{€0.65} - \text{€0.50}}{\text{Cum Event Price} - \text{€0.65}}$$

#### **Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

Web site: [globalderivatives.nyx.com](http://globalderivatives.nyx.com)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 8 June 2012 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 11 June 2012.

**6. Further Maturities:** These shall have the standard lot size.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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