CORPORATE ACTION NOTICE

Amsterdam Market — No. CA200911DE

Issue Date: 11 September 2020

Effective Date: To be announced

Contracts:	Individual Equity Options	ATC

Company: Altice Europe

ISIN: NL0011333752

Corporate action: Takeover

Reference: Press release of 11 September 2020

Details: Altice Europe and Next Private B.V. agree on a recommended public offer for all common shares in the capital of Altice Europe, for € 4.11 in cash per share, cum dividend ("the Offer").

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, Euronext will use the settlement volatility which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 28 August 2020 to 10 September 2020 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA200911DE

Altice Europe

Corporate Action: **Takeover**

Dividends:

Dividend Amount	Dividend Date
-	-

Fair Value Volatilities:

Individual Equity Options: **ATC**

Call Vola	Expiry	Strike	Put Vola
83.6	18 September 2020	1.00	83.6
83.6	18 September 2020	1.50	83.6
83.6	18 September 2020	2.00	83.6
83.5	18 September 2020	2.20	83.5
83.0	18 September 2020	2.40	83.0
82.0	18 September 2020	2.50	82.0
79.8	18 September 2020	2.60	79.8
74.1	18 September 2020	2.80	74.1
81.0	18 September 2020	2.90	81.0
67.6	18 September 2020	3.00	67.6
69.7	18 September 2020	3.10	69.7
61.1	18 September 2020	3.20	61.1
59.1	18 September 2020	3.30	59.1
57.2	18 September 2020	3.40	57.2
56.0	18 September 2020	3.50	56.0
56.1	18 September 2020	3.60	56.1
55.8	18 September 2020	3.70	55.8
55.4	18 September 2020	3.80	55.4
55.8	18 September 2020	3.90	55.8
57.0	18 September 2020	4.00	57.0
55.5	18 September 2020	4.10	55.5
55.6	18 September 2020	4.20	55.6
56.2	18 September 2020	4.30	56.2
55.7	18 September 2020	4.40	55.7
55.6	18 September 2020	4.60	55.6
55.7	18 September 2020	4.80	55.7
55.8	18 September 2020	5.00	55.8

55.9	18 September 2020	5.50	55.9
56.0	18 September 2020	6.00	56.0
56.0	18 September 2020	6.50	56.0
56.0	18 September 2020	7.00	56.0
56.0	18 September 2020	7.50	56.0
56.0	18 September 2020	8.00	56.0
56.0	18 September 2020	9.00	56.0
56.0	18 September 2020	10.00	56.0
78.3	16 October 2020	2.40	78.3
73.1	16 October 2020	2.60	73.1
68.5	16 October 2020	2.80	68.5
63.2	16 October 2020	3.00	63.2
63.6	16 October 2020	3.10	63.6
59.1	16 October 2020	3.20	59.1
59.5	16 October 2020	3.30	59.5
56.1	16 October 2020	3.40	56.1
55.9	16 October 2020	3.50	55.9
55.3	16 October 2020	3.60	55.3
54.9	16 October 2020	3.70	54.9
55.1	16 October 2020	3.80	55.1
55.5	16 October 2020	3.90	55.5
55.2	16 October 2020	4.00	55.2
55.4	16 October 2020	4.10	55.4
55.0	16 October 2020	4.20	55.0
55.6	16 October 2020	4.30	55.6
55.0	16 October 2020	4.40	55.0
56.2	16 October 2020	4.60	56.2
56.8	16 October 2020	4.80	56.8
77.7	20 November 2020	2.40	77.7
72.4	20 November 2020	2.60	72.4
69.5	20 November 2020	2.80	69.5
65.9	20 November 2020	3.00	65.9
66.7	20 November 2020	3.10	66.7
63.6	20 November 2020	3.20	63.6
63.8	20 November 2020	3.30	63.8
61.3	20 November 2020	3.40	61.3
61.7	20 November 2020	3.50	61.7
60.1	20 November 2020	3.60	60.1
59.9	20 November 2020	3.70	59.9
59.4	20 November 2020	3.80	59.4
59.1	20 November 2020	3.90	59.1
59.3	20 November 2020	4.00	59.3

58.5	20 November 2020	4.10	58.5
58.8	20 November 2020	4.20	58.8
59.7	20 November 2020	4.40	59.7
59.0	20 November 2020	4.60	59.0
59.6	20 November 2020	4.80	59.6
98.9	18 December 2020	1.00	98.9
89.1	18 December 2020	1.50	89.1
81.2	18 December 2020	2.00	81.2
78.3	18 December 2020	2.20	78.3
73.9	18 December 2020	2.40	73.9
71.3	18 December 2020	2.50	71.3
69.8	18 December 2020	2.60	69.8
66.5	18 December 2020	2.80	66.5
64.4	18 December 2020	3.00	64.4
62.3	18 December 2020	3.20	62.3
60.1	18 December 2020	3.40	60.1
59.8	18 December 2020	3.50	59.8
59.2	18 December 2020	3.60	59.2
58.3	18 December 2020	3.80	58.3
57.7	18 December 2020	4.00	57.7
57.4	18 December 2020	4.20	57.4
57.3	18 December 2020	4.40	57.3
57.2	18 December 2020	4.50	57.2
57.1	18 December 2020	4.60	57.1
56.8	18 December 2020	4.80	56.8
56.9	18 December 2020	5.00	56.9
57.4	18 December 2020	5.50	57.4
58.3	18 December 2020	6.00	58.3
60.0	18 December 2020	6.50	60.0
62.0	18 December 2020	7.00	62.0
63.2	18 December 2020	7.50	63.2
62.5	18 December 2020	8.00	62.5
64.3	18 December 2020	9.00	64.3
66.3	18 December 2020	10.00	66.3
81.7	19 March 2021	1.00	81.7
78.8	19 March 2021	1.50	78.8
72.9	19 March 2021	2.00	72.9
66.9	19 March 2021	2.40	66.9
64.4	19 March 2021	2.60	64.4
62.8	19 March 2021	2.80	62.8
61.0	19 March 2021	3.00	61.0
59.9	19 March 2021	3.20	59.9

58.7	19 March 2021	3.40	58.7
58.2	19 March 2021	3.50	58.2
57.8	19 March 2021	3.60	57.8
57.0	19 March 2021	3.80	57.0
56.4	19 March 2021	4.00	56.4
55.9	19 March 2021	4.20	55.9
55.6	19 March 2021	4.40	55.6
55.4	19 March 2021	4.50	55.4
55.3	19 March 2021	5.00	55.3
55.9	19 March 2021	6.00	55.9
67.8	18 June 2021	1.50	67.8
65.4	18 June 2021	2.00	65.4
63.0	18 June 2021	2.50	63.0
60.6	18 June 2021	3.00	60.6
59.6	18 June 2021	3.20	59.6
58.7	18 June 2021	3.40	58.7
58.2	18 June 2021	3.60	58.2
57.3	18 June 2021	3.80	57.3
56.9	18 June 2021	4.00	56.9
56.4	18 June 2021	4.20	56.4
56.0	18 June 2021	4.40	56.0
56.3	18 June 2021	4.50	56.3
56.7	18 June 2021	5.00	56.7
56.5	18 June 2021	6.00	56.5