EURONEXT DERIVATIVES NOTICE

Amsterdam Market	No. NO200504DE1
Issue Date:	4 May 2020
Effective Date:	12 May 2020

INTRODUCTION OF OPTIONS ON BASIC-FIT

Executive Summary

This notice informs Members of the introduction of a new option class on Basic-Fit (ISIN code NL0011872650) in the Spotlight segment and invites Members to apply for Market Maker roles.

1. Introduction

1.1 Euronext intends to launch options on Basic-Fit (option trading symbol: BFT) in the Spotlight segment on the Derivatives Market of Euronext Amsterdam. The launch of the options is planned for **12 May 2020** (see attachment 1 for contract specifications).

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website. The specific Market Maker parameters for this contract are:

Required maturities (Up to & including)	3 months
Quotation period	09:01 – 17:30
Quote Size	10
Spread Class	Amsterdam IEO Group 10
Presence time	85%
% number of strikes in the NTM Area	50%
Larger size multiple	N/A
Tighter spread multiple	N/A
Package ID	N/A
Standard Market Maker fee	€0.00
Additional Rebate table	N/A

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London, Euronext Paris and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.
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2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website, will consist of the following:

- Market Making General Terms and Conditions
- Market Making Operational Terms
- Market Making Registration Form and, where appropriate, any Update Form.

3. Price Limits

3.1 The applicable price limits will be available via the Euronext Market Data and the Euronext website under 'Organisation of Trading' and 'Euronext Derivatives Markets'.

Further information:

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Attachment 1

The contract specifications for options are as follows:

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	Central Order Book Tick Table 2
Wholesale services	Large-in-Scale Facility (minimum size 250 contracts) Request For Cross (minimum size 1 contract)
Trading hours	Central Order Book, Request For Cross: 09:01 – 17:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options (Cycle: Every month)
Last trading day	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the Last Trading Day shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organisation	LCH S.A.