EURONEXT

EURONEXT DERIVATIVES NOTICE

Paris Market | No. NO200319DE1

Issue Date: 19 March 2020

Effective Date: 27 March 2020

INTRODUCTION OF SINGLE STOCK DIVIDEND FUTURES ON ELIOR

Executive Summary

This Notice informs Members of the introduction of Single Stock Dividend Futures on Elior Group on the Paris Derivatives Market on 27 March 2020.

1. Introduction

1.1 Euronext intends to launch additional Single Stock Dividend Futures (SSDF) on the Paris Derivatives Market on **27 March 2020**:

Trading symbol	Name	ISIN code shares	Relevant Exchange	SSDF trading currency
EH8	Elior Group	FR0011950732	Euronext Paris	EUR

1.2 An SSDF is a future on the cumulative value of ordinary gross cash dividends declared by the relevant company over a three-month, six-month, nine-month or one-year period. For non-US underlyings, the period starts on the day following the third Friday in December and ends on the third Friday in March, June, September or December (the expiry date) three, six, nine or twelve months later. For US underlyings, the period starts on the day following the third Friday in January and ends on the third Friday in January (the expiry date) one year later.

1.3 The underlying value of an SSDF is the dividend payments in relation to a contract size of 10,000 shares. The tick size is EUR/USD/CHF/NOK/SEK 0.0001 (EUR/USD/CHF/NOK/SEK 1 per contract) or GBX 0.01 (GBX 100 per contract) and open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1.

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London and Paris markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

Further information:

Operational Client Services Desk clientsupport@euronext.com

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Netherlands +31 20 721 9585	Portugal +351 2 1060 8585	UK +44 20 7660 8585

Attachment 1

CONTRACT SPECIFICATIONS FOR SINGLE STOCK DIVIDEND FUTURES

CONTRACT SIZE	Dividend payments in relation to a contract size of 10,000 shares
UNIT OF TRADING	10,000
PRICING UNIT/QUOTATION	EUR/USD/CHF/GBX/NOK/SEK per share
MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)	EUR/USD/CHF/NOK/SEK 0.0001 (EUR/USD/CHF/NOK/SEK 1.00 per contract) GBX 0.01 (GBX 100.00 per contract)
EXPIRY MONTHS	For SSDFs with annual expiries: 12, 24, 36, 48 and 60 months (of the December cycle for non-US underlyings; of the January cycle for all US underlyings) For SSDFs with semi-annual expiries (non-US underlyings only): 6, 12, 18, 24, 30, 36, 42, 48, 54 and 60 months (of the June-December cycle) For SSDFs with quarterly expiries (non-US underlyings only): 3, 6, 9, 12, 15, 18, 21, 24 months quarterly (of the March, June, September, December cycle); 30, 36, 42, 48, 54, 60 months half-yearly (of the June, December cycle)
INTRODUCTION OF NEW EXPIRY MONTHS	New delivery months are available for trading on the first business day after the expiry of a maturity
WHOLESALE SERVICES	Large-in-Scale Facility See the "LIS thresholds" document for the minimum size thresholds.
TRADING HOURS	Central Order Book 09:00 – 17:30 CET Large-in-Scale Facility 07:15 - 18:30 CET
TRADING PLATFORM	OPTIQ
ALGORITHM	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
LAST TRADING DAY	Trading ceases at 12:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
SETTLEMENT	Cash settlement based on the EDSP
SETTLEMENT DAY	First business day after the day on which the EDSP is published