EURONEXT DERIVATIVES NOTICE

Paris Market	No. NO200228DE1
Issue Date:	28 February 2020
Effective Date:	13 March 2020

INTRODUCTION OF OPTIONS ON UBISOFT ENTERTAINMENT

Executive Summary

This notice informs Members of the introduction of a new option class on Ubisoft Entertainment (ISIN code FR0000054470) on the Paris Derivatives Market on 13 March 2020 and invites Members to apply for Market Maker roles.

1. Introduction

1.1 Euronext intends to launch options on Ubisoft Entertainment (option trading symbol: US1) on the Derivatives Market of Euronext Paris. The launch of the options is planned for **13 March 2020** (see attachment 1 for contract specifications).

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website, will consist of the following:

- Market Making General Terms and Conditions
- Market Making Operational Terms
- Market Making Registration Form and, where appropriate, any Update Form.

3. Price Limits

3.1 The applicable price limits will be available on the Euronext website in the document named 'Price Limits and Trade Invalidation Value Ranges' under 'Organisation of Trading' and 'Euronext Derivatives Markets'.

Further information:

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Attachment 1

The contract specifications for options are as follows:

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	Central Order Book & Large-in-Scale Facility: € 0.01 (€ 1 per contract)
Wholesale services	Large-in-Scale Facility Request For Cross See the "LIS Thresholds" document for the minimum size thresholds.
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross: 09:01 – 17:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 month quarterly options Cycle: March, June, September, December
Last trading day	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the Last Trading Day shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organisation	LCH S.A.