

**Market**
**Paris**

Issue date

28 March 2024

No.CA240328DE4

Effective date

02 May 2024

Contracts:

|                               |               |
|-------------------------------|---------------|
| Individual Equity Options     | HI1, HE1, HE4 |
| Single Stock Futures          | HI6, HI7      |
| Single Stock Dividend Futures | HI8           |

**Company:**

Hermes

**ISIN:**

FR0000052292

**Corporate action:**

Special Dividend

**Reference:**

Press release of 9 February 2024.

**Details:**

Hermes has announced the payment of an ordinary dividend of EUR 11.50 and a special dividend of EUR 10.00. Subject to approval of the AGM on 30 April 2024.

**Adjustments:**

After the close of business on 30 April 2024 September 2024 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Hermes on Euronext Paris on 30 April 2024.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Ratio** = 
$$\frac{(\text{Cum Event Price} - \text{EUR } 11.50 - \text{EUR } 10.00)}{(\text{Cum Event Price} - 11.50)}$$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 30 April 2024 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 May 2024.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the **Jun24, Sep24 and Dec24** maturities in contract HI8.

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