

## EURONEXT DERIVATIVES NOTICE

All Markets

No. NO230512DE

Issue Date:

12 May 2023

Effective Date:

15 May 2023

### AMENDMENTS TO THE TRADING PROCEDURES – FULL CONSOLIDATED VERSION AVAILABLE

#### Executive Summary

Euronext will specify the minimum resting time when entering buy and sell orders for which matching business has been found by pre-negotiation in rule 3.4.4. This change will become effective on 15 May 2023

Euronext will amend rule 3.4.4 of the Trading Procedures to specify a minimum resting time between the separate buy and sell orders when a Member wants to enter matching business found by pre-negotiation. As a reminder, when on one side of the matching business is for his own account, the client order should be entered first.

The following change will be made:

#### 3.4.4

Orders for which matching business has been found by pre-negotiation may be entered to the matching engine subject to a minimum delay, set out in Annexe 1 of the Euronext Trading procedures, between the submission of the separate buy and sell orders. Where a Member wants to enter such matching business and one side of the matching business is for his own account, the client order should be entered first.

The minimum delay will be set at 1 millisecond.

The consolidated version will be available in due course on the following webpage:

<https://www.euronext.com/en/regulation/organization-of-trading>

## **CONTACT**

For further information in relation to this Notice, contact [regulation@euronext.com](mailto:regulation@euronext.com)