

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA220311DE

Issue Date:

11 March 2022

Effective Date:

TBA

Contracts:

| | |
|------------------------------|-----|
| Individual Equity Options | BOS |
| Single Stock Futures | BO6 |
| Single Stock Dividend Future | BO8 |

Company:

Boskalis Westminster NV

ISIN:

NL0000852580

Corporate action: Takeover

Reference:

CA220310DE1

Details:

HAL has announced an intended all-cash voluntary public offer (the "Offer") at a price of €32.50 (cum dividend; the "Offer Price") per share for all issued and outstanding ordinary shares of Boskalis Westminster NV

Adjustments:

Provided the Offer becomes effective; the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice, this table has been updated with the newly introduced series. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 24 February 2022 to 9 March 2022 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).

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- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Dividend Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

| | | |
|----------------------------------|---------------------|--|
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| LCH - Derivatives Ops | +33 (0)1 7037 67 02 | Derivatives.ops.fr@lch.com |

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Attachment to Corporate Action No. CA220311DE

Boskalis

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

| Dividend Amount | Dividend Date |
|------------------------|----------------------|
| 0.3500 | 16 May 2022 |

Dividends (Markit):

| Dividend Amount | Dividend Date |
|------------------------|----------------------|
| 0.5000 | 16 May 2022 |
| 0.6000 | 12 May 2023 |
| 0.6400 | 10 May 2024 |
| 0.6600 | 12 May 2025 |

Implied volatilities:

Individual Equity Options: **BOS**

| Call Vol | Expiry | Strike | Put Vol |
|-----------------|---------------|---------------|----------------|
| 93.9 | 18 March 2022 | 18.00 | 93.9 |
| 107.3 | 18 March 2022 | 19.00 | 107.3 |
| 79.8 | 18 March 2022 | 20.00 | 79.8 |
| 72.6 | 18 March 2022 | 21.00 | 72.6 |
| 83.4 | 18 March 2022 | 21.50 | 83.4 |
| 65.6 | 18 March 2022 | 22.00 | 65.6 |
| 76.5 | 18 March 2022 | 22.50 | 76.5 |
| 60.2 | 18 March 2022 | 23.00 | 60.2 |
| 72.9 | 18 March 2022 | 23.20 | 72.9 |
| 69.7 | 18 March 2022 | 23.40 | 69.7 |
| 57.4 | 18 March 2022 | 23.50 | 57.4 |
| 69.9 | 18 March 2022 | 23.60 | 69.9 |
| 67.7 | 18 March 2022 | 23.80 | 67.7 |
| 55.1 | 18 March 2022 | 24.00 | 55.1 |

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|------|---------------|-------|------|
| 65.4 | 18 March 2022 | 24.20 | 65.4 |
| 64.7 | 18 March 2022 | 24.40 | 64.7 |
| 53.0 | 18 March 2022 | 24.50 | 53.0 |
| 61.7 | 18 March 2022 | 24.60 | 61.7 |
| 61.0 | 18 March 2022 | 24.80 | 61.0 |
| 51.7 | 18 March 2022 | 25.00 | 51.7 |
| 60.1 | 18 March 2022 | 25.20 | 60.1 |
| 60.2 | 18 March 2022 | 25.40 | 60.2 |
| 51.0 | 18 March 2022 | 25.50 | 51.0 |
| 59.9 | 18 March 2022 | 25.60 | 59.9 |
| 59.4 | 18 March 2022 | 25.80 | 59.4 |
| 50.2 | 18 March 2022 | 26.00 | 50.2 |
| 50.0 | 18 March 2022 | 26.50 | 50.0 |
| 50.2 | 18 March 2022 | 27.00 | 50.2 |
| 50.1 | 18 March 2022 | 27.50 | 50.1 |
| 50.7 | 18 March 2022 | 28.00 | 50.7 |
| 51.2 | 18 March 2022 | 29.00 | 51.2 |
| 51.2 | 18 March 2022 | 30.00 | 51.2 |
| 51.6 | 18 March 2022 | 35.00 | 51.6 |
| 52.1 | 18 March 2022 | 40.00 | 52.1 |
| 52.2 | 18 March 2022 | 45.00 | 52.2 |
| 58.0 | 14 April 2022 | 19.00 | 58.0 |
| 57.9 | 14 April 2022 | 20.00 | 57.9 |
| 50.0 | 14 April 2022 | 21.00 | 50.0 |
| 54.4 | 14 April 2022 | 21.50 | 54.4 |
| 47.5 | 14 April 2022 | 22.00 | 47.5 |
| 51.2 | 14 April 2022 | 22.50 | 51.2 |
| 44.2 | 14 April 2022 | 23.00 | 44.2 |
| 43.3 | 14 April 2022 | 23.50 | 43.3 |
| 41.6 | 14 April 2022 | 24.00 | 41.6 |
| 40.7 | 14 April 2022 | 24.50 | 40.7 |
| 40.1 | 14 April 2022 | 25.00 | 40.1 |
| 39.7 | 14 April 2022 | 25.50 | 39.7 |
| 39.3 | 14 April 2022 | 26.00 | 39.3 |
| 39.1 | 14 April 2022 | 26.50 | 39.1 |
| 38.7 | 14 April 2022 | 27.00 | 38.7 |
| 38.6 | 14 April 2022 | 27.50 | 38.6 |
| 38.6 | 14 April 2022 | 28.00 | 38.6 |
| 38.6 | 14 April 2022 | 29.00 | 38.6 |
| 38.4 | 14 April 2022 | 30.00 | 38.4 |
| 38.4 | 14 April 2022 | 35.00 | 38.4 |
| 52.4 | 20 May 2022 | 19.00 | 52.4 |

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| 49.7 | 20 May 2022 | 20.00 | 49.7 |
| 43.4 | 20 May 2022 | 21.00 | 43.4 |
| 46.2 | 20 May 2022 | 21.50 | 46.2 |
| 41.2 | 20 May 2022 | 22.00 | 41.2 |
| 44.0 | 20 May 2022 | 22.50 | 44.0 |
| 39.5 | 20 May 2022 | 23.00 | 39.5 |
| 38.8 | 20 May 2022 | 23.50 | 38.8 |
| 37.8 | 20 May 2022 | 24.00 | 37.8 |
| 37.0 | 20 May 2022 | 24.50 | 37.0 |
| 36.3 | 20 May 2022 | 25.00 | 36.3 |
| 35.5 | 20 May 2022 | 25.50 | 35.5 |
| 35.1 | 20 May 2022 | 26.00 | 35.1 |
| 35.1 | 20 May 2022 | 26.50 | 35.1 |
| 34.9 | 20 May 2022 | 27.00 | 34.9 |
| 34.8 | 20 May 2022 | 28.00 | 34.8 |
| 34.6 | 20 May 2022 | 29.00 | 34.6 |
| 34.7 | 20 May 2022 | 30.00 | 34.7 |
| 34.7 | 20 May 2022 | 35.00 | 34.7 |
| 56.9 | 17 June 2022 | 16.00 | 56.9 |
| 47.5 | 17 June 2022 | 18.00 | 47.5 |
| 42.4 | 17 June 2022 | 20.00 | 42.4 |
| 38.4 | 17 June 2022 | 22.00 | 38.4 |
| 36.7 | 17 June 2022 | 23.00 | 36.7 |
| 35.3 | 17 June 2022 | 24.00 | 35.3 |
| 34.1 | 17 June 2022 | 25.00 | 34.1 |
| 33.1 | 17 June 2022 | 26.00 | 33.1 |
| 32.7 | 17 June 2022 | 27.00 | 32.7 |
| 32.6 | 17 June 2022 | 28.00 | 32.6 |
| 32.4 | 17 June 2022 | 29.00 | 32.4 |
| 32.4 | 17 June 2022 | 30.00 | 32.4 |
| 33.4 | 17 June 2022 | 35.00 | 33.4 |
| 34.0 | 17 June 2022 | 40.00 | 34.0 |
| 47.9 | 16 September 2022 | 16.00 | 47.9 |
| 40.9 | 16 September 2022 | 18.00 | 40.9 |
| 37.2 | 16 September 2022 | 20.00 | 37.2 |
| 34.3 | 16 September 2022 | 22.00 | 34.3 |
| 33.1 | 16 September 2022 | 23.00 | 33.1 |
| 32.0 | 16 September 2022 | 24.00 | 32.0 |
| 31.1 | 16 September 2022 | 25.00 | 31.1 |
| 30.4 | 16 September 2022 | 26.00 | 30.4 |
| 30.0 | 16 September 2022 | 27.00 | 30.0 |
| 29.8 | 16 September 2022 | 28.00 | 29.8 |

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|------|-------------------|-------|------|
| 29.7 | 16 September 2022 | 30.00 | 29.7 |
| 29.6 | 16 September 2022 | 35.00 | 29.6 |
| 30.0 | 16 September 2022 | 40.00 | 30.0 |
| 42.8 | 16 December 2022 | 16.00 | 42.8 |
| 37.2 | 16 December 2022 | 18.00 | 37.2 |
| 34.5 | 16 December 2022 | 20.00 | 34.5 |
| 32.3 | 16 December 2022 | 22.00 | 32.3 |
| 31.5 | 16 December 2022 | 23.00 | 31.5 |
| 30.7 | 16 December 2022 | 24.00 | 30.7 |
| 30.0 | 16 December 2022 | 25.00 | 30.0 |
| 29.4 | 16 December 2022 | 26.00 | 29.4 |
| 29.0 | 16 December 2022 | 27.00 | 29.0 |
| 28.7 | 16 December 2022 | 28.00 | 28.7 |
| 28.2 | 16 December 2022 | 30.00 | 28.2 |
| 28.1 | 16 December 2022 | 35.00 | 28.1 |
| 29.2 | 16 December 2022 | 40.00 | 29.2 |