

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA210128DE3

Issue Date:

28 January 2021

Effective Date:

15 February 2021

**Contracts:**

Single Stock Future	TW6
---------------------	-----

**Company:** Tesco Plc

**ISIN:** Old: GB0008847096

**New:** GB00BLGZ9862

**Corporate action:** Special dividend and a share consolidation

**Reference:** Press release 25 January 2021

**Details:** Tesco has announced a special dividend of 50.93 Pence per share and a share consolidation of 15 new shares for every 19 existing shares held (subject to approval at the EGM on 11 February 2021).

**Adjustments:** After the close of business on 12 February 2021, the following contract adjustments will be made:

- **Ratio Method.**
- The contract will be re-designated to the new ISIN code.
- **Cum Event Price:** Official closing price of Tesco Plc shares on the London Stock Exchange on 12 February 2021.

$$\text{■ Ratio} = \frac{(\text{Cum Event Price} - 50.93 \text{ Pence}) * (19/15)}{\text{Cum Event Price}}$$

**Futures:**

- **Variation Margin:** Daily Settlement Prices of 12 February 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 15 February 2021.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.
- **Orders:** All outstanding orders for contracts **TW6** will be cancelled automatically after the end of the trading session on 12 February 2021. The priority of these orders will then be lost. New orders in contracts **TW6** can be submitted as from 15 February 2021.

**CORPORATE ACTION NOTICE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris, Euronext London and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Lisbon, Dublin, Paris, London and Oslo markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2021 Euronext N.V. - All rights reserved.