

## CORPORATE ACTION NOTICE

Paris Market

No. CA200220DE

Issue Date:

20 February 2020

Effective Date:

5 May 2020

**Contracts:**

|                              |          |
|------------------------------|----------|
| Individual Equity Options    | EN1, EN9 |
| Single Stock Future          | EN6      |
| Single Stock Dividend Future | EN8      |

**Company:**

Bouygues

**ISIN:**

FR0000120503

**Corporate action:**

Special dividend

**Reference:**

Press release of 20 February 2020

**Details:**

Bouygues has announced to submit a proposal to the Annual General Meeting on 23 April 2020 of a dividend of €2.60 per share, of which €0.90 is exceptional.

**Adjustments:**

After the close of business on 4 May 2020 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Bouygues shares on Euronext Paris on 4 May 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{■ Ratio} = \frac{\text{Cum Event Price} - \text{€ 1.70} - \text{€ 0.90}}{\text{Cum Event Price} - \text{€ 1.70}}$$

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

**Futures:**

- **Variation Margin:** Daily Settlement Prices of 4 May 2020 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 5 May 2020.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of

determining the EDSP at the end of the life time of the **Jun20, Sep20** and **Dec20** maturities in contract EN8.

**Outstanding orders:** All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 4 May 2020. The priority of these orders will then be lost. New orders can be submitted as from 5 May 2020.

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
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