

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190124DE

Issue Date:

24 January 2019

Effective Date:

22 January 2019

Correction on Notice CA190123DE please note that the amounts are not changed.

| | | |
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| Contracts: | Individual Equity Options (COB & <i>Flex</i>) | AKZ, AKO, 1AK, 2AK, 4AK, 5AK, 6AK, 7AK, 8AK, 9AK |
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Company: AkzoNobel

ISIN: NL0013267909

Corporate action: Capital repayment and share consolidation

Reference: CA190117DE and CA190121DE

Adjustments: The equalisation payment for contracts **AKZ, 4AK and 1AK** is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

The equalisation payment for contracts AKO is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of Long call and put positions. Credits and debits will be processed by LCH.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA190123DE

AkzoNobelCorporate action: Return of capital and share consolidation (**equalisation payment**)Individual Equity Options: **AKZ**

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| AKZ | 2019-02-15 | 4.68 | C | 58.00 | 58.42 | P | 0.00 |
| AKZ | 2019-02-15 | 4.12 | C | 60.00 | 60.44 | P | 0.01 |
| AKZ | 2019-02-15 | 3.03 | C | 64.00 | 64.47 | P | 0.03 |
| AKZ | 2019-02-15 | 2.48 | C | 66.00 | 66.48 | P | 0.04 |
| AKZ | 2019-02-15 | 1.96 | C | 68.00 | 68.49 | P | 0.08 |
| AKZ | 2019-02-15 | 1.46 | C | 70.00 | 70.51 | P | 0.15 |
| AKZ | 2019-02-15 | 1.03 | C | 72.00 | 72.52 | P | 0.28 |
| AKZ | 2019-02-15 | 0.68 | C | 74.00 | 74.54 | P | 0.49 |
| AKZ | 2019-02-15 | 0.41 | C | 76.00 | 76.55 | P | 0.79 |
| AKZ | 2019-02-15 | 0.24 | C | 78.00 | 78.57 | P | 1.19 |
| AKZ | 2019-02-15 | 0.14 | C | 80.00 | 80.58 | P | 1.63 |
| AKZ | 2019-02-15 | 0.04 | C | 84.00 | 84.61 | P | 2.68 |
| AKZ | 2019-02-15 | 0.02 | C | 88.00 | 88.64 | P | 3.77 |
| AKZ | 2019-03-15 | 8.38 | C | 45.00 | 45.33 | P | 0.01 |
| AKZ | 2019-03-15 | 7.00 | C | 50.00 | 50.36 | P | 0.01 |
| AKZ | 2019-03-15 | 5.60 | C | 55.00 | 55.40 | P | 0.02 |
| AKZ | 2019-03-15 | 4.77 | C | 58.00 | 58.42 | P | 0.03 |
| AKZ | 2019-03-15 | 4.23 | C | 60.00 | 60.44 | P | 0.03 |
| AKZ | 2019-03-15 | 2.87 | C | 65.00 | 65.47 | P | 0.08 |
| AKZ | 2019-03-15 | 2.61 | C | 66.00 | 66.48 | P | 0.10 |
| AKZ | 2019-03-15 | 2.12 | C | 68.00 | 68.49 | P | 0.17 |
| AKZ | 2019-03-15 | 1.65 | C | 70.00 | 70.51 | P | 0.26 |
| AKZ | 2019-03-15 | 1.24 | C | 72.00 | 72.52 | P | 0.43 |
| AKZ | 2019-03-15 | 0.90 | C | 74.00 | 74.54 | P | 0.65 |
| AKZ | 2019-03-15 | 0.75 | C | 75.00 | 75.55 | P | 0.78 |
| AKZ | 2019-03-15 | 0.63 | C | 76.00 | 76.55 | P | 0.95 |
| AKZ | 2019-03-15 | 0.29 | C | 80.00 | 80.58 | P | 1.73 |
| AKZ | 2019-03-15 | 0.12 | C | 85.00 | 85.62 | P | 2.97 |
| AKZ | 2019-03-15 | 0.07 | C | 88.00 | 88.64 | P | 3.79 |

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|-----|------------|-------|---|--------|--------|---|-------|
| AKZ | 2019-03-15 | 0.05 | C | 90.00 | 90.65 | P | 4.33 |
| AKZ | 2019-03-15 | 0.01 | C | 100.00 | 100.73 | P | 7.13 |
| AKZ | 2019-03-15 | 0.00 | C | 110.00 | 110.80 | P | 9.93 |
| AKZ | 2019-03-15 | 0.00 | C | 120.00 | 120.87 | P | 12.73 |
| AKZ | 2019-04-18 | 4.27 | C | 60.00 | 60.44 | P | 0.06 |
| AKZ | 2019-04-18 | 3.23 | C | 64.00 | 64.47 | P | 0.13 |
| AKZ | 2019-04-18 | 2.24 | C | 68.00 | 68.49 | P | 0.28 |
| AKZ | 2019-04-18 | 1.40 | C | 72.00 | 72.52 | P | 0.59 |
| AKZ | 2019-04-18 | 1.07 | C | 74.00 | 74.54 | P | 0.83 |
| AKZ | 2019-04-18 | 0.81 | C | 76.00 | 76.55 | P | 1.12 |
| AKZ | 2019-04-18 | 0.44 | C | 80.00 | 80.58 | P | 1.85 |
| AKZ | 2019-04-18 | 0.23 | C | 84.00 | 84.61 | P | 2.78 |
| AKZ | 2019-04-18 | 0.13 | C | 88.00 | 88.64 | P | 3.80 |
| AKZ | 2019-06-21 | 13.03 | C | 28.42 | 28.63 | P | 0.00 |
| AKZ | 2019-06-21 | 10.37 | C | 37.89 | 38.17 | P | 0.00 |
| AKZ | 2019-06-21 | 7.72 | C | 47.36 | 47.70 | P | 0.03 |
| AKZ | 2019-06-21 | 6.98 | C | 50.00 | 50.36 | P | 0.04 |
| AKZ | 2019-06-21 | 5.11 | C | 56.83 | 57.24 | P | 0.11 |
| AKZ | 2019-06-21 | 4.28 | C | 60.00 | 60.44 | P | 0.18 |
| AKZ | 2019-06-21 | 2.70 | C | 66.30 | 66.78 | P | 0.46 |
| AKZ | 2019-06-21 | 1.93 | C | 70.00 | 70.51 | P | 0.78 |
| AKZ | 2019-06-21 | 1.56 | C | 72.00 | 72.52 | P | 1.00 |
| AKZ | 2019-06-21 | 1.02 | C | 75.78 | 76.33 | P | 1.58 |
| AKZ | 2019-06-21 | 0.62 | C | 80.00 | 80.58 | P | 2.37 |
| AKZ | 2019-06-21 | 0.33 | C | 85.25 | 85.87 | P | 3.56 |
| AKZ | 2019-06-21 | 0.24 | C | 88.00 | 88.64 | P | 4.26 |
| AKZ | 2019-06-21 | 0.19 | C | 90.00 | 90.65 | P | 4.77 |
| AKZ | 2019-06-21 | 0.12 | C | 94.72 | 95.41 | P | 6.03 |
| AKZ | 2019-06-21 | 0.08 | C | 100.00 | 100.73 | P | 7.46 |
| AKZ | 2019-06-21 | 0.04 | C | 110.00 | 110.80 | P | 10.24 |
| AKZ | 2019-06-21 | 0.01 | C | 120.00 | 120.87 | P | 13.01 |
| AKZ | 2019-09-20 | 7.00 | C | 50.00 | 50.36 | P | 0.08 |
| AKZ | 2019-09-20 | 5.64 | C | 55.00 | 55.40 | P | 0.17 |
| AKZ | 2019-09-20 | 4.34 | C | 60.00 | 60.44 | P | 0.33 |
| AKZ | 2019-09-20 | 3.14 | C | 65.00 | 65.47 | P | 0.62 |
| AKZ | 2019-09-20 | 2.15 | C | 70.00 | 70.51 | P | 1.09 |
| AKZ | 2019-09-20 | 1.40 | C | 75.00 | 75.55 | P | 1.76 |
| AKZ | 2019-09-20 | 0.88 | C | 80.00 | 80.58 | P | 2.66 |
| AKZ | 2019-09-20 | 0.54 | C | 85.00 | 85.62 | P | 3.73 |
| AKZ | 2019-09-20 | 0.34 | C | 90.00 | 90.65 | P | 4.93 |
| AKZ | 2019-09-20 | 0.14 | C | 100.00 | 100.73 | P | 7.55 |
| AKZ | 2019-09-20 | 0.07 | C | 110.00 | 110.80 | P | 10.29 |
| AKZ | 2019-12-20 | 13.03 | C | 28.42 | 28.63 | P | 0.01 |
| AKZ | 2019-12-20 | 10.38 | C | 37.89 | 38.17 | P | 0.04 |
| AKZ | 2019-12-20 | 9.05 | C | 42.62 | 42.93 | P | 0.06 |
| AKZ | 2019-12-20 | 7.74 | C | 47.36 | 47.70 | P | 0.11 |
| AKZ | 2019-12-20 | 7.02 | C | 50.00 | 50.36 | P | 0.15 |
| AKZ | 2019-12-20 | 6.45 | C | 52.10 | 52.48 | P | 0.19 |
| AKZ | 2019-12-20 | 5.19 | C | 56.83 | 57.24 | P | 0.35 |
| AKZ | 2019-12-20 | 3.01 | C | 66.30 | 66.78 | P | 0.97 |
| AKZ | 2019-12-20 | 2.35 | C | 70.00 | 70.51 | P | 1.37 |
| AKZ | 2019-12-20 | 1.53 | C | 75.78 | 76.33 | P | 2.22 |
| AKZ | 2019-12-20 | 1.10 | C | 80.00 | 80.58 | P | 2.98 |
| AKZ | 2019-12-20 | 0.72 | C | 85.25 | 85.87 | P | 4.07 |
| AKZ | 2019-12-20 | 0.50 | C | 90.00 | 90.65 | P | 5.18 |
| AKZ | 2019-12-20 | 0.35 | C | 94.72 | 95.41 | P | 6.36 |
| AKZ | 2019-12-20 | 0.24 | C | 100.00 | 100.73 | P | 7.75 |

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| AKZ | 2019-12-20 | 0.10 | C | 113.66 | 114.49 | P | 11.45 |
| AKZ | 2019-12-20 | 0.01 | C | 142.08 | 143.11 | P | 19.35 |
| AKZ | 2020-06-19 | 7.01 | C | 50.00 | 50.36 | P | 0.28 |
| AKZ | 2020-06-19 | 4.49 | C | 60.00 | 60.44 | P | 0.80 |
| AKZ | 2020-06-19 | 2.59 | C | 70.00 | 70.51 | P | 1.85 |
| AKZ | 2020-06-19 | 1.35 | C | 80.00 | 80.58 | P | 3.52 |
| AKZ | 2020-06-19 | 0.70 | C | 90.00 | 90.65 | P | 5.68 |
| AKZ | 2020-06-19 | 0.37 | C | 100.00 | 100.73 | P | 8.19 |
| AKZ | 2020-06-19 | 0.10 | C | 120.00 | 120.87 | P | 13.57 |
| AKZ | 2020-12-18 | 12.99 | C | 28.42 | 28.63 | P | 0.02 |
| AKZ | 2020-12-18 | 10.35 | C | 37.89 | 38.17 | P | 0.10 |
| AKZ | 2020-12-18 | 9.03 | C | 42.62 | 42.93 | P | 0.18 |
| AKZ | 2020-12-18 | 7.72 | C | 47.36 | 47.70 | P | 0.32 |
| AKZ | 2020-12-18 | 6.49 | C | 52.10 | 52.48 | P | 0.53 |
| AKZ | 2020-12-18 | 5.32 | C | 56.83 | 57.24 | P | 0.82 |
| AKZ | 2020-12-18 | 4.29 | C | 61.57 | 62.02 | P | 1.21 |
| AKZ | 2020-12-18 | 3.41 | C | 66.30 | 66.78 | P | 1.73 |
| AKZ | 2020-12-18 | 2.66 | C | 71.04 | 71.56 | P | 2.36 |
| AKZ | 2020-12-18 | 2.06 | C | 75.78 | 76.33 | P | 3.11 |
| AKZ | 2020-12-18 | 1.61 | C | 80.00 | 80.58 | P | 3.87 |
| AKZ | 2020-12-18 | 0.88 | C | 90.00 | 90.65 | P | 5.99 |
| AKZ | 2020-12-18 | 0.67 | C | 94.72 | 95.41 | P | 7.12 |
| AKZ | 2020-12-18 | 0.16 | C | 120.00 | 120.87 | P | 13.74 |
| AKZ | 2020-12-18 | 0.05 | C | 142.08 | 143.11 | P | 19.85 |
| AKZ | 2021-12-17 | 12.99 | C | 28.42 | 28.63 | P | 0.03 |
| AKZ | 2021-12-17 | 10.34 | C | 37.89 | 38.17 | P | 0.20 |
| AKZ | 2021-12-17 | 7.76 | C | 47.36 | 47.70 | P | 0.59 |
| AKZ | 2021-12-17 | 5.47 | C | 56.83 | 57.24 | P | 1.28 |
| AKZ | 2021-12-17 | 3.72 | C | 66.30 | 66.78 | P | 2.36 |
| AKZ | 2021-12-17 | 3.02 | C | 71.04 | 71.56 | P | 3.05 |
| AKZ | 2021-12-17 | 2.43 | C | 75.78 | 76.33 | P | 3.84 |
| AKZ | 2021-12-17 | 2.00 | C | 80.00 | 80.58 | P | 4.61 |
| AKZ | 2021-12-17 | 0.98 | C | 94.72 | 95.41 | P | 7.78 |
| AKZ | 2021-12-17 | 0.10 | C | 142.08 | 143.11 | P | 20.29 |
| AKZ | 2022-12-16 | 7.12 | C | 50.00 | 50.36 | P | 1.07 |
| AKZ | 2022-12-16 | 5.03 | C | 60.00 | 60.44 | P | 2.08 |
| AKZ | 2022-12-16 | 3.44 | C | 70.00 | 70.51 | P | 3.46 |
| AKZ | 2022-12-16 | 2.83 | C | 75.00 | 75.55 | P | 4.30 |
| AKZ | 2022-12-16 | 2.32 | C | 80.00 | 80.58 | P | 5.23 |
| AKZ | 2022-12-16 | 1.01 | C | 100.00 | 100.73 | P | 9.62 |
| AKZ | 2022-12-16 | 0.46 | C | 120.00 | 120.87 | P | 14.71 |
| AKZ | 2022-12-16 | 0.15 | C | 150.00 | 151.09 | P | 22.88 |
| AKZ | 2023-12-15 | 7.19 | C | 50.00 | 50.36 | P | 1.37 |
| AKZ | 2023-12-15 | 5.20 | C | 60.00 | 60.44 | P | 2.49 |
| AKZ | 2023-12-15 | 3.69 | C | 70.00 | 70.51 | P | 3.94 |
| AKZ | 2023-12-15 | 2.60 | C | 80.00 | 80.58 | P | 5.73 |
| AKZ | 2023-12-15 | 1.25 | C | 100.00 | 100.73 | P | 10.09 |

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Individual Equity Options: AKO

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| AKO | 2019-06-21 | 2.03 | C | 28.42 | 28.63 | P | 0.00 |
| AKO | 2019-06-21 | 1.62 | C | 37.89 | 38.17 | P | 0.00 |
| AKO | 2019-06-21 | 1.20 | C | 47.36 | 47.70 | P | 0.00 |
| AKO | 2019-06-21 | 0.80 | C | 56.83 | 57.24 | P | 0.02 |
| AKO | 2019-06-21 | 0.42 | C | 66.30 | 66.78 | P | 0.07 |
| AKO | 2019-06-21 | 0.16 | C | 75.78 | 76.33 | P | 0.25 |
| AKO | 2019-06-21 | 0.05 | C | 85.25 | 85.87 | P | 0.56 |
| AKO | 2019-06-21 | 0.02 | C | 94.72 | 95.41 | P | 0.94 |
| AKO | 2019-12-20 | 2.03 | C | 28.42 | 28.63 | P | 0.00 |
| AKO | 2019-12-20 | 1.62 | C | 37.89 | 38.17 | P | 0.01 |
| AKO | 2019-12-20 | 1.41 | C | 42.62 | 42.93 | P | 0.01 |
| AKO | 2019-12-20 | 1.21 | C | 47.36 | 47.70 | P | 0.02 |
| AKO | 2019-12-20 | 1.01 | C | 52.10 | 52.48 | P | 0.03 |
| AKO | 2019-12-20 | 0.81 | C | 56.83 | 57.24 | P | 0.05 |
| AKO | 2019-12-20 | 0.47 | C | 66.30 | 66.78 | P | 0.15 |
| AKO | 2019-12-20 | 0.24 | C | 75.78 | 76.33 | P | 0.35 |
| AKO | 2019-12-20 | 0.11 | C | 85.25 | 85.87 | P | 0.64 |
| AKO | 2019-12-20 | 0.05 | C | 94.72 | 95.41 | P | 0.99 |
| AKO | 2019-12-20 | 0.01 | C | 113.66 | 114.49 | P | 1.79 |
| AKO | 2019-12-20 | 0.00 | C | 142.08 | 143.11 | P | 3.02 |
| AKO | 2020-12-18 | 2.03 | C | 28.42 | 28.63 | P | 0.00 |
| AKO | 2020-12-18 | 1.61 | C | 37.89 | 38.17 | P | 0.01 |
| AKO | 2020-12-18 | 1.41 | C | 42.62 | 42.93 | P | 0.03 |
| AKO | 2020-12-18 | 1.20 | C | 47.36 | 47.70 | P | 0.05 |
| AKO | 2020-12-18 | 1.01 | C | 52.10 | 52.48 | P | 0.08 |
| AKO | 2020-12-18 | 0.83 | C | 56.83 | 57.24 | P | 0.13 |
| AKO | 2020-12-18 | 0.67 | C | 61.57 | 62.02 | P | 0.19 |
| AKO | 2020-12-18 | 0.53 | C | 66.30 | 66.78 | P | 0.27 |
| AKO | 2020-12-18 | 0.42 | C | 71.04 | 71.56 | P | 0.37 |
| AKO | 2020-12-18 | 0.32 | C | 75.78 | 76.33 | P | 0.49 |
| AKO | 2020-12-18 | 0.10 | C | 94.72 | 95.41 | P | 1.11 |
| AKO | 2020-12-18 | 0.01 | C | 142.08 | 143.11 | P | 3.10 |
| AKO | 2021-12-17 | 2.03 | C | 28.42 | 28.63 | P | 0.01 |
| AKO | 2021-12-17 | 1.61 | C | 37.89 | 38.17 | P | 0.03 |
| AKO | 2021-12-17 | 1.21 | C | 47.36 | 47.70 | P | 0.09 |
| AKO | 2021-12-17 | 0.85 | C | 56.83 | 57.24 | P | 0.20 |
| AKO | 2021-12-17 | 0.58 | C | 66.30 | 66.78 | P | 0.37 |
| AKO | 2021-12-17 | 0.47 | C | 71.04 | 71.56 | P | 0.48 |
| AKO | 2021-12-17 | 0.38 | C | 75.78 | 76.33 | P | 0.60 |
| AKO | 2021-12-17 | 0.15 | C | 94.72 | 95.41 | P | 1.21 |
| AKO | 2021-12-17 | 0.02 | C | 142.08 | 143.11 | P | 3.16 |

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Individual Equity Options: 1AK

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| 1AK | 2019-02-01 | 1.58 | C | 69.00 | 69.50 | P | 0.01 |
| 1AK | 2019-02-01 | 1.30 | C | 70.00 | 70.51 | P | 0.02 |
| 1AK | 2019-02-01 | 1.04 | C | 71.00 | 71.52 | P | 0.04 |
| 1AK | 2019-02-01 | 0.80 | C | 72.00 | 72.52 | P | 0.08 |
| 1AK | 2019-02-01 | 0.58 | C | 73.00 | 73.53 | P | 0.14 |
| 1AK | 2019-02-01 | 0.39 | C | 74.00 | 74.54 | P | 0.23 |
| 1AK | 2019-02-01 | 0.27 | C | 75.00 | 75.55 | P | 0.39 |
| 1AK | 2019-02-01 | 0.17 | C | 76.00 | 76.55 | P | 0.57 |
| 1AK | 2019-02-01 | 0.10 | C | 77.00 | 77.56 | P | 0.78 |

Individual Equity Options: 4AK

| Class | Maturity | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| | | (€ per contract) | | | | | (€ per contract) |
| 4AK | 2019-01-25 | 2.12 | C | 67.00 | 67.49 | P | 0.00 |
| 4AK | 2019-01-25 | 1.84 | C | 68.00 | 68.49 | P | 0.00 |
| 4AK | 2019-01-25 | 1.56 | C | 69.00 | 69.50 | P | 0.00 |
| 4AK | 2019-01-25 | 1.28 | C | 70.00 | 70.51 | P | 0.00 |
| 4AK | 2019-01-25 | 1.01 | C | 71.00 | 71.52 | P | 0.01 |
| 4AK | 2019-01-25 | 0.74 | C | 72.00 | 72.52 | P | 0.01 |
| 4AK | 2019-01-25 | 0.49 | C | 73.00 | 73.53 | P | 0.04 |
| 4AK | 2019-01-25 | 0.27 | C | 74.00 | 74.54 | P | 0.11 |
| 4AK | 2019-01-25 | 0.14 | C | 75.00 | 75.55 | P | 0.26 |
| 4AK | 2019-01-25 | 0.06 | C | 76.00 | 76.55 | P | 0.46 |
| 4AK | 2019-01-25 | 0.02 | C | 77.00 | 77.56 | P | 0.70 |