

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170518DE2

Issue Date:

18 May 2017

Effective Date:

22 May 2017

Single Stock Futures (COB & <i>Flex</i>)	QG6, YQG
---	----------

Company: Saipem SpA

ISIN: Old: IT0000068525 New: IT0005252140

Corporate action: Reverse stock split

Reference: Press release 17 May 2017

Details: Saipem SpA has announced a 1 for 10 reverse stock split.

Adjustments: After the close of business on 19 May 2017, the following contract adjustments will be made:

- **Ratio Method**, whereby the contracts shall be re-designated to the new Saipem SpA shares trading under ISIN-code: IT0005252140.
- **Ratio:** 10.00000000
- **Lot size:** The Lot Size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **New Contract:** In the event that the Ratio results in a lot size smaller than the standard lot size, a new contract will be introduced. The contract code will be communicated in a further Notice, subject to open positions.
- **Variation Margin:** Daily Settlement Prices of 19 May 2017 shall be multiplied by the Ratio, for the purpose of variation margin calculations for 22 May 2017.

Order cancellation: All outstanding orders for QG6 will be cancelled automatically after the end of the trading session on 19 May 2017. The priority of these orders will then be lost. New orders can be submitted as from 22 May 2017.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

CORPORATE ACTION NOTICE

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2017 Euronext N.V. - All rights reserved.