CORPORATE ACTION NOTICE

Amsterdam Market — No. CA161101DE1

Issue Date: 1 November 2016

Effective Date: 7 November 2016

Contracts:

Single Stock Futures (COB & *flex*)	QE6, *YQE*
Single Stock Dividend Futures	QE8

Company: Snam SpA

ISIN: Snam SpA: IT0003153415 Italgas: TBA

Corporate action: Spin-off

Reference: CA160706DE1

Details: Snam SpA ("Snam") has announced the separation of its gas distribution business, whereby existing shareholders will receive 1 share of Italgas for every 5 Snam shares held.

Adjustments: After the close of business on 4 November 2016, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Snam share + 0.2 Italgas shares).
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Price:** No adjustment shall be made to the Settlement Price.

Single Stock Futures (Cash Settled):

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:
  - **Snam Share Price** = Reference price of Snam shares on Borsa Italiana on the last trading date of the relevant maturity.
  - **Italgas Share Price** = Reference price of Italgas shares on Borsa Italiana on the last trading date of the relevant maturity.
  - **EDSP** = (1 x Snam Share Price + 0.2 x Italgas Share Price)

Single Stock Dividend Futures (Cash Settled):

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:

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- **Snam Dividend** = All dividends paid on Snam shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **Italgas Dividend** = All dividends paid on Italgas shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **EDSP** = (1 x Snam Dividend + 0.2 x Italgas Dividend)

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