CORPORATE ACTION NOTICE

Paris Market	Notice No. CA160905DE3
Issue Date:	5 September 2016
Effective Date:	To be announced

Contracts:

Individual Equity Options	NC1

Company: SFR Group

Corporate action: Takeover

Reference: Press release of 5 September 2016

ISIN: SFR Group: FR0011594233 Altice Class A: NL0011333752

Details: Altice NV announced an exchange offer for outstanding SFR Group Shares currently not owned by Altice NV. Altice NV offers 8 Altice NV Class A shares for every 5 SFR Group shares held (“the offer”).

Adjustments: Provided that the Offer becomes effective, the following contract adjustments will be made:

- Ratio Method
- The contracts shall be adjusted using the ratio method and subsequently shall be re-designated as contracts based on Altice NV Class A shares. The contracts will be referred to by Euronext as SFR Group ex-event contracts.
- **Ratio:** 0.62500000
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be **160 shares per lot**.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by Euronext in respect to OTC Derivatives, Members should contact:

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