CORPORATE ACTION NOTICE

Paris Market	Notice No. CA160603DE2
Issue Date:	3 June 2016
Effective Date:	20 July 2016

Contracts:

Single Stock Futures (COB & *flex*)	GG6, *YGG*

Company: CGG SA

ISIN: Current: FR0000120164 New: FR0013181864

Corporate action: Reverse Stock Split

Reference: Press release of 3 June 2016.

Details: CGG has announced the launch of a reverse stock split. Shareholder of CGG SA will receive one (1) new share for 32 shares held. The reverse stock split will take effect on 20 July 2016.

Adjustments: After the close of business on 19 July 2016 the following contract adjustments will be made:

- Ratio Method
- Ratio: 32.00000000
- The contracts shall be re-designated as contracts based on the new CGG SA shares.

Futures:

- **Lot Size**: The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices for 19 July 2016 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business 20 July 2016.

Orders: All outstanding orders in GG6 will be cancelled automatically after the end of the trading session on 19 July 2016. The priority of these orders will then be lost. New orders can be submitted as from 20 July 2016.

Block/Prof Trades: Members are advised that on 19 July 2016, block/prof trades in contracts GG6 may be submitted until the end of central order book trading hours.

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use.

© 2016 Euronext N.V. - All rights reserved.