

CORPORATE ACTION NOTICE

Brussels Market

No. CA160722DE1

Issue Date:

22 July 2016

Effective Date:

25 July 2016

Contracts:

Individual Equity Options	DEL
Single Stock Futures	DE6
Single Stock Dividend Future	DE8

Company:

Delhaize Group

ISIN:

Delhaize Group: BE0003562700 Koninklijke Ahold Delhaize: NL0011794037

Corporate action:

Merger

Reference:

CA150624DE and CA160721DE2

Adjustments:

The following adjustments have been made:

■ **Ratio Method**

- The contracts have been re-designated to Koninklijke Ahold Delhaize shares and will be referred to by Euronext as Koninklijke Ahold Delhaize ex-event contracts.

■ **Ratio:** 0.21053

Options:

- **Lot size:** The adjusted lot size is 475 shares per lot, therefore a new contract will be introduced with contract code **DEO** (O-class). Contract **DEL** will keep the standard lot size of 100, contract **DEO** will have a lot size of 75 shares per lot. All outstanding positions in contract **DEL** will be multiplied by four.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Further series:** No new series and or maturities will be introduced in the contracts **DEL** and **DEO**. The contracts will subsequently be delisted.
- **Trading Fees contract DEL:**
 - Trading fees for Broker client account will be divided by four for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
 - Trading fees for Liquidity Providers will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

- Trading fees for Members, own account, will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016.
- **Trading Fees O-class contract DEO:**
 - Trading fees for Broker client account will be divided by two for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
 - Trading fees for Liquidity Providers will be divided by two, for both opening and closing transactions, as of 25 July 2016 until the end of the lifetime of the O-class DEO. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
 - Trading fees for Members, own account, will be divided by two for both opening and closing transactions, as of 25 July 2016 up to and including 16 December 2016.

Single Stock Futures:

- Given that there is no open interest, contract DE6 will be delisted with immediate effect.

Single Stock Dividend Futures:

- **Variation Margin:** Daily Settlement Prices for 22 July 2016 have been multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 25 July 2016.
- **EDSP:** Ordinary dividends with an ex-date on or before 25 July 2016 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the Dec16 maturity.
- **Lot size:** The adjusted lot size is 47500, therefore a new contract will be introduced with contract code **D8O** (O-class). Contract **DE8** will keep the standard lot size of 10000, contract D8O will have a lot size of 7500. All outstanding positions in contract DE8 will be multiplied by four.
- **Further Maturities:** No new maturities will be introduced in contracts DE8 and D8O. The contracts will subsequently be delisted.
- **Trading Fees contract DE8:**
 - Trading fees for Broker client account will be divided by four for closing transactions, as of 25 July 2016 up to and including 16 December 2016.
 - Trading fees for Liquidity Providers will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
 - Trading fees for Members, own account, will be divided by four, for both opening and closing transactions, as of 25 July 2016 until 24 August 2016.
- **Trading Fees O-class contract D8O:**
 - Trading fees for Broker client account will be divided by two for closing transactions, as of 25 July 2016 up to and including 16 December 2016.

CORPORATE ACTION NOTICE

- Trading fees for Liquidity Providers will be divided by two, for both opening and closing transactions, as of 25 July 2016 until the end of the lifetime of the O-class D8O. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
- Trading fees for Members, own account, will be divided by two for both opening and closing transactions, as of 25 July 2016 up to and including 16 December 2016.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.

Attachment to Corporate Action Notice No. CA160722DE1

Delhaize GroupCorporate action: **Merger****Individual Equity Options:**

Type	Code	Lot size	
Individual Equity Options	DEL	100	Positions x 4
Individual Equity Options	DEO	75	O-class

	201608	201609	201610	201612	201703	201706
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
50.00		10.53				
55.00		11.58		11.58		
60.00		12.63		12.63	12.63	12.63
70.00		14.74		14.74	14.74	14.74
75.00		15.79				
76.00	16.00					
80.00	16.84	16.84		16.84	16.84	16.84
84.00	17.68					
85.00		17.90		17.90	17.90	17.90
88.00	18.53	18.53	18.53			
90.00	18.95	18.95		18.95	18.95	18.95
92.00	19.37	19.37	19.37			
94.00	19.79	19.79				
95.00		20.00		20.00	20.00	20.00
96.00	20.21	20.21	20.21			
98.00	20.63	20.63	20.63			
100.00	21.05	21.05	21.05	21.05	21.05	21.05
105.00	22.11	22.11	22.11			
110.00	23.16	23.16	23.16	23.16	23.16	23.16
115.00	24.21					
120.00	25.26	25.26	25.26	25.26	25.26	25.26
130.00	27.37	27.37	27.37			
140.00		29.47	29.47	29.47	29.47	29.47
160.00		33.68		33.68	33.68	33.68

Single Stock Dividend Futures:

Type	Code	Lot size	
Single Stock Dividend Future	DE8	10000	Positions x 4
Single Stock Dividend Future	D8O	7500	O-class

Dec-16		Dec-17		Dec-18	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
1.8000	0.3790	2.1000	0.4421	2.1000	0.4421