

## EURONEXT DERIVATIVES NOTICE

Amsterdam Market

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### **EDSP PROCEDURES IN THE EVENT OF SPECIAL MARKET CIRCUMSTANCES - WHEN EDSP IS DETERMINED BY THE CLOSING VALUE OF THE UNDERLYING INDEX**

#### **Executive Summary**

This Notice provides Members with details about the provisional Exchange Delivery Settlement Price (“EDSP”), and the procedures to be followed when determining the EDSP in case of special market circumstances. These procedures apply to all Index Futures and Options made available for trading by Euronext Amsterdam that have an EDSP determined by the closing value of the underlying Index.

#### **1. Introduction**

- 1.1 This notice is applicable to those Index Futures and Options (“the Products”) which Exchange Delivery Settlement Price (“EDSP”) is determined by the closing value of the underlying Index (“Closing Index Value”).
- 1.2 In the event that there are issues which impact the calculation and/or publication of the relevant Closing Index Value (“special market circumstances”), the procedures described in this Notice will be applied to the Products that have an EDSP determined by the Closing Index Value. These procedures will be adopted by Euronext at its absolute discretion.
- 1.3 The special market circumstances procedures for products which EDSP is determined by an average of a certain number of Index values are described in [Amsterdam notice 12/022](#).

#### **2. Provisional EDSP**

- 2.1 In order to safeguard the EDSP process against manifest error in the calculation of the EDSP, Euronext will, prior to the publication of the final EDSP, publish to the market a provisional EDSP (“Provisional EDSP”) for the Products on the expiry day. The EDSP is published via XDP (message 712, update type 6).
- 2.2 If not later than 30 minutes after the Provisional EDSP is published, any Member of Euronext notifies Euronext Market Services of, or there otherwise comes to the attention of Euronext Market Services, an alleged or apparent error in the EDSP, Euronext Market Services shall promptly investigate such alleged or apparent error. If in their opinion an error has been made, they shall re-calculate the EDSP accordingly. No correction or re-calculation of the EDSP shall be made in respect of any error notified to Euronext Market Services or coming to their attention after the expiry of such 30 minute period.

At the end of the 30 minute period after the publication of the Provisional EDSP, the EDSP shall be declared Final, and no further adjustment will be possible. The final EDSP will be published on our website: <https://www.euronext.com/en/reports-statistics>.

### 3. Alternative Procedures for the Determination of the EDSP

Event: - No Closing Index Value is calculated or published to the market or there is no closing auction in the relevant underlying Euronext market.

The single last calculated and published Official Index Value will be used to determine the relevant EDSP.

### 4. General remarks

4.1 Members will be advised of the invocation of any of the above procedures via the market status webpage: <https://www.euronext.com/market-status>, or such means of communications as Euronext sees fit.

4.2 Euronext reserves the right to amend any of the procedures detailed above.

4.3 In case of special market circumstances where none of the procedures described above can be applied, Euronext may determine alternative procedures as appropriate. Notification of alternative procedures will be made by via the market status webpage: <https://www.euronext.com/market-status> or such means of communications as Euronext sees fit. Euronext may continue to develop procedures for those scenarios not covered by this Notice, and will advise Members accordingly.

For further information in relation to this Notice, contact your relationship manager at [ccc@euronext.com](mailto:ccc@euronext.com) or:

EMS Derivatives desk

Telephone (calling from):

Belgium	+32 2 620 0585
France	+33 1 8514 8585
Portugal	+351 2 1060 8585
The Netherlands	+31 20 721 9585
UK	+44 20 7660 8585

[EMSDerivatives@euronext.com](mailto:EMSDerivatives@euronext.com)

[www.euronext.com/services-support](https://www.euronext.com/services-support)