

## EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO160610DE

Issue Date:

10 June 2016

Effective Date:

21 June 2016

### INTRODUCTION OF SPOTLIGHT OPTIONS ON ASR NEDERLAND, COCA-COLA EUROPEAN PARTNERS, INTERTRUST AND PHILIPS LIGHTING

#### Executive Summary

This notice informs Members of the introduction of a new spotlight option classes on ASR Nederland, Coca-Cola European Partners, Intertrust and Philips Lighting shares and invites Members to apply for Liquidity Provider roles.

#### 1. Introduction

- 1.1 Euronext intends to launch spotlight options on ASR Nederland (option trading symbol: ASR), Coca-Cola European Partners (CCE), Intertrust (ITR) and Philips Lighting (PLT) on the Derivatives Market of Euronext Amsterdam. The launch of spotlight options shall depend amongst other on the development of trading in the underlying securities and is planned for 21 June 2016 (see attachment for contract specifications).

#### 2. Liquidity Provider information

- 2.1 Euronext will select up to three Primary Market Makers (PMMs) and six Competitive Market Makers (CMMs) on the basis of applications received from Members.

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

Term:	Bid price (€):						Minimum size
	0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	>20.00	
=< 12 months	Maximum spreads (€)						10
	0.25	0.50	0.50	0.50	1.00	1.50	

- 2.2 All Members are eligible to apply for PMM or CMM status.
- 2.3 Current Liquidity Providers in the Spotlight Options segment on the Amsterdam market wishing to apply for a Liquidity Provider role should complete the Derivatives Liquidity Provider **Update Form**.
- 2.4 Members who currently are not a Liquidity Provider in the Spotlight Options segment on the Amsterdam market and wishing to apply for a Liquidity Provider role should complete the Derivatives Liquidity Provider **Registration Form**.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

- 2.5 Both the Update and Registration Forms are available on the [Euronext website](#) and should be sent to the Global Analytics department via email ([LPEurope@euronext.com](mailto:LPEurope@euronext.com)) by no later than the close of business on **16 June 2016**. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Global Analytics, 14 place des Reflets, 92054 Paris La Défense Cedex, France to be received no later than midday on **20 June 2016**.
- 2.6 Members are reminded that the appointment of each Liquidity Provider will be subject to a binding contract ("the Agreement") between the successful applicant and Euronext. The Agreement will consist of the Terms and Conditions as published on the [Euronext website](#), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant's status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by Euronext.
- 2.7 In the event that any business which may rise to a benefit under the terms of this programme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other Exchange liquidity provision, market making or other similar programme or arrangement, Euronext reserves the right in its absolute discretion to take one or more of the following actions:
- Withhold the credit of any further rebates otherwise due under the programme.
  - To re-charge some or all of the discounted transaction fees made under the programme.
  - To terminate the Agreement by notice to the parties with immediate effect.
- 2.8 For the full Liquidity Provider programme specifications and revenue share details please refer to the programme documents which are available on the [Euronext website](#).

### 3. Price Limits

- 3.1 Euronext hereby announces that [Price Limit](#) Category 4 for Amsterdam Individual Equity Options will apply to the Option classes.

For further information in relation to this Notice, Members should contact:

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	France +33 1 8514 8585	
	Portugal +351 2 1060 8585	
	The Netherlands +31 20 721 9585	
	UK +44 20 7660 8585	

Attachment

**The contract specifications of Spotlight Options are as follows:**

Underlying instrument	ISIN-code	Exchange Contract code
ASR Nederland	NL0011872643	ASR
Coca-Cola European Partners	GB00BDCPN049	CCE
Intertrust	NL0010937058	ITR
Philips Lighting	NL0011821392	PLT

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 5 per contract) The premium threshold is set at € 0.50
Wholesale services	Large-in-Scale Facility, AtomX (minimum size 250 contracts)
Trading hours	Central Order Book 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.
SPAN margin parameters	As determined by LCH S.A.