

CORPORATE ACTION NOTICE

Paris Market

No. CA160603DE4

Issue Date:

3 June 2016

Effective Date:

6 June 2016

Contracts:

Individual Equity Options (COB & <i>flex</i>)	FR1, 6FR, 7FR, 8FR, 9FR
Single Stock Futures (COB & <i>flex</i>)	FR6, YFR
Single Stock Dividend Futures	FR8

Company:

Valeo

ISIN:

New: FR0013176526

Corporate action:

Share split

Reference:

[CA160527DE6](#)

Adjustments:

The following contract adjustments have been made:

- **Ratio Method**
- **Ratio:** 0.33333333
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions have been multiplied by three.
- All contracts have been re-designated as contracts based on the new Valeo shares.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio as shown in the attachment to this notice.

Futures:

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contract FR8.
- **Variation Margin:** Daily Settlement Prices on 3 June 2016 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 June 2016, as shown in the Attachment to this Notice.

CORPORATE ACTION NOTICE

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For further information in relation to this Notice, Members should contact:

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CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA160603DE4

Valeo

Corporate action: **Share split**

Individual Equity Options:	FR1	100
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Expiry	201606	201609	201612	201703
Adjusted lot size	100	100	100	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
72	24	24	24	
80	26.67	26.67	26.67	
88	29.33	29.33	29.33	29.33
96	32	32	32	32
100	33.33	33.33	33.33	
110	36.67	36.67	36.67	
120	40	40	40	40
125	41.67			
130	43.33	43.33	43.33	43.33
135	45	45		
140	46.67	46.67	46.67	46.67
150	50	50	50	50
160	53.33	53.33	53.33	53.33
170	56.67	56.67		
180	60	60	60	60
200	66.67	66.67	66.67	66.67
220	73.33			
240	80	80		

Single Stock Dividend Future:	FR8	10,000
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Dec-16		Dec-17	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
3.0000	1.0000	2.8750	0.9583