

EURONEXT DERIVATIVES NOTICE

Paris Market

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Effective Date:

4 January 2016

TRADING FEE REDUCTION CLIENT ACCOUNT TRADES IN EQUITY OPTIONS ON THE PARIS MARKET

Executive Summary

Euronext will reduce the client account trading fee per contract for the American style Equity Options listed on the Paris market.

1. Euronext will reduce the client account trading fee per contract for the American style Equity Options listed on the Paris market. A new flat trading and clearing fee of € 0.09¹ per contract will be applied. The new trading fee will come into effect on 4 January 2016.
2. The new Euronext trading fee table for Equity Options listed on the Paris market will be as follows as from 4 January 2016:

PRODUCT		CONTRACT SIZE	TRADE SIZE IN LOTS ²		TRADING FEE (PER LOT)	
			FROM	UP TO		
Individual Equity Options and ETF Options	Broker (client account)	10 shares ³ (European style options)	0	999	€ 0.035	
			1,000	49,999	€ 0.025	
			50,000	∞	€ 0.005	
	Member (own account)	100 shares (American style options)			€ 0.067	
			CONTRACT SIZE		TRADE TYPE AND TRADE SIZE IN LOTS	TRADING FEE (PER LOT)
			10 shares ³ (European style options)	ALL		€ 0.015
Large-in-Scale > 19,999 LOTS		€ 0.005				
100 shares (American style options)	ALL		€ 0.15			
	Large-in-Scale > 1,999 LOTS		€ 0.05			

¹ Trading fee € 0.067 and clearing fee € 0.023

² The trading fee per contract depends on the size of the trade; the fee of each band will be applied where appropriate. For example, for a client account trade in European style options with a trade size of 55,000 lots the following trading fee is charged: €0.035 up to 999 lots, €0.025 for the next 49,000 lots, and €0.005 for the last 5,001 lots. In the case of a strategy trade, the trading fee is calculated for each individual leg of the strategy trade separately.

³ Cash settled and physically delivered options.

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