

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO150430DE

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8 May 2015

INTRODUCTION OF ADDITIONAL SINGLE STOCK DIVIDEND FUTURES

Executive Summary

This Notice informs Members of the introduction of additional Single Stock Dividend Futures on the Amsterdam Derivatives Market on 8 May 2015.

1. Introduction

- 1.1 Euronext intends to launch additional Single Stock Dividend Futures (SSDF) on the Amsterdam Derivatives Market: 14 Italian, 14 Spanish and 1 GB SSDFs on 8 May 2015.
- 1.2 An SSDF is a future on the cumulative value of ordinary gross cash dividends declared by the relevant company over a one-year period. The period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later.
- 1.3 The underlying value of an SSDF is the dividend payments in relation to a contract size of 10,000 shares. The tick size is € 0.0001 (€ 1 per contract) and open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1. The list of underlying values is shown in attachment 2.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider Programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the [Euronext website](#).
- 2.2 All Members are eligible to apply for a Liquidity Provider status.
- 2.3 Current Liquidity Providers in SSDFs on the Amsterdam market wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Update Form**.

2.4 Members who are currently not a Liquidity Provider in SSDFs on the Amsterdam market and wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider **Registration Form**.

2.5 Both the Update and Registration Forms are available on the [Euronext website](#).

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

EMS Derivatives desk

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Attachment 1

The contract specifications for Single Stock Dividend Futures are as follows:

Contract size	Dividend payments in relation to a contract size of 10,000 shares
Unit of trading	10,000
Pricing unit/quotation	Euro per share US Dollar per share
Minimum price movement (tick size and value)	EUR 0.0001 (EUR 1.00 per contract) USD 0.0001 (USD 1.00 per contract)
Expiry months	12, 24, 36, 48 and 60 months (of the December cycle)
Introduction of new expiry months	New expiry months are available for trading on the first business day after the expiry of a maturity
Wholesale services	Prof trading (minimum size 1 contract)
Trading hours	Central Order Book 09:00 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
Trading platform	UTP
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
Last trading day	Trading ceases at 12:00 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the day on which the EDSP is published
Exchange Delivery Settlement Price (EDSP)	The final settlement value as established by Euronext at 12:00 (CET) on the third Friday of the expiry month, determined to four decimal places. The final settlement value is equal to the cumulative value of ordinary dividends declared by the relevant company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the one-year reference period of the relevant expiry. The reference period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later.
Clearing organization	LCH.Clearnet S.A.

Attachment 2 - List of Single Stock Dividend Futures to be listed on the Amsterdam market.

	Trading symbol	Name	ISIN code shares	Country	SSDF trading currency
1	QE8	SNAM	IT0003153415	IT	EUR
2	QF8	ATLANTIA	IT0003506190	IT	EUR
3	MA8	MEDIASET	IT0001063210	IT	EUR
4	QT8	A2A	IT0001233417	IT	EUR
5	UT8	AZIMUT HOLDING	IT0003261697	IT	EUR
6	PB8	BANCO POPOLARE	IT0005002883	IT	EUR
7	PV8	BANCA POPOLARE DELL'EMILIA ROMAGNA	IT0000066123	IT	EUR
8	MJ8	MEDIOBANCA	IT0000062957	IT	EUR
9	MV8	MEDIOLANUM	IT0001279501	IT	EUR
10	PM8	BANCA POPOLARE DI MILANO	IT0000064482	IT	EUR
11	FJ8	SALVATORE FERRAGAMO	IT0004712375	IT	EUR
12	OS8	TOD'S	IT0003007728	IT	EUR
13	UF8	UBI BANCA	IT0003487029	IT	EUR
14	UQ8	UNIPOLSAI	IT0004827447	IT	EUR
15	CW8	COCA-COLA HBC	CH0198251305	GB	EUR
16	BI8	BANKINTER	ES0113679137	ES	EUR
17	EG8	ENAGAS	ES0130960018	ES	EUR
18	QU8	BANKIA	ES0113307021	ES	EUR
19	MP8	MAPFRE	ES0124244E34	ES	EUR
20	EL8	RED ELECTRICA CORP	ES0173093115	ES	EUR
21	GN8	GAS NATURAL SDG	ES0116870314	ES	EUR
22	DI8	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	ES0126775032	ES	EUR
23	AM8	AMADEUS IT HOLDING	ES0109067019	ES	EUR
24	FV8	FERROVIAL	ES0118900010	ES	EUR
25	CB8	CAIXABANK	ES0140609019	ES	EUR
26	PE8	BANCO POPULAR ESPANOL	ES0113790226	ES	EUR
27	EE8	ENDESA	ES0130670112	ES	EUR
28	MW8	MEDIASET ESPANA COMUNICACION	ES0152503035	ES	EUR
29	MY8	BOLSAS Y MERCADOS ESPANOLES	ES0115056139	ES	EUR